

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
 AND BORROWING
 AS AT 31 AUGUST 2016
 ISSUED BY THE DIRECTOR-GENERAL:
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2014* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2016 Budget Review*). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2016/17 budget for the current year and preliminary outcome for 2015/16.

Revenue			
Fiscal Year	August	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2016/17	99 349	425 471	36.6
2015/16	89 875	394 573	36.7

Expenditure			
Fiscal Year	August	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2016/17	116 025	543 411	41.2
2015/16	97 895	510 096	41.0

Expenditure as per economic classification

Description R million	August 2016	August 2015	August Per cent ¹⁾
Voted funds			
Current payments	16 550	16 005	3.4
Transfers and subsidies	38 384	31 210	23.0
Payments for capital assets	1 302	920	41.6
Payments for financial assets	3 835	5	72,616.1
Total voted funds	60 071	48 140	24.8
Direct charges			
Current payments	16 708	13 011	28.4
Transfers and subsidies	39 233	36 683	7.0
Payments for financial assets	13	60	(78.9)
Total direct charges	55 953	49 754	12.5
Total expenditure	116 025	97 895	18.5

¹⁾ Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	August 2016	August 2015
Domestic short-term loans	7 344	4 384
Domestic long-term loans	15 498	12 539
Foreign loans	-	-
Change in cash and other balances ¹⁾	(6 166)	(8 903)
Total financing (net)	16 676	8 020

¹⁾ A positive/negative change indicates a reduction/increase in cash balances respectively

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496 or phindile.dhlame@treasury.gov.za.