



## **PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND  
RECEIPTS/ PAYMENTS AND CASH BALANCES  
AS AT 30 JUNE 2016  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

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During the month of June 2016, net domestic short-term loans increased by R5 317 million. Net domestic long-term loans inclusive of redemptions and repo transactions increased by R15 868 million.

National Revenue Fund receipts of R933 million were recorded, mainly in respect of revaluation profits on foreign currency transactions and premiums received on bond transactions.

Government's cash balances increased by R44 871 million to R212 890 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R145 847 million. Cash balances with commercial banks amounted to R67 043 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 July 2016.

**Released on 04 July 2016.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2016**

Description	2016/17				
	Budget estimate R'000	April R'000	May R'000	June R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>					
<b>Domestic short-term loans (net):</b>	<b>25,000,000</b>	<b>2,429,614</b>	<b>4,341,951</b>	<b>5,317,480</b>	<b>12,089,045</b>
Treasury bills:	25,000,000	2,064,000	2,091,000	3,616,000	7,771,000
91 days	331,000	228,000	-	(1,114,000)	(886,000)
182 days	5,031,000	464,000	464,000	2,595,000	3,523,000
273 days	7,180,000	600,000	600,000	750,000	1,950,000
364 days	12,458,000	772,000	1,027,000	1,385,000	3,184,000
Corporation for Public Deposits	-	365,614	2,250,951	1,701,480	4,318,045
<b>Domestic long-term loans (net):</b>	<b>116,200,000</b>	<b>13,731,570</b>	<b>16,867,634</b>	<b>15,867,719</b>	<b>46,466,923</b>
Loans issued for financing (net):	116,200,000	14,244,460	16,836,756	15,758,680	46,839,896
Loans issued (gross)	185,681,000	15,749,109	18,585,798	17,092,691	51,427,598
Discount	(11,681,000)	(1,314,846)	(1,597,523)	(1,131,580)	(4,043,949)
Redemptions:					
Scheduled	(57,800,000)	(189,803)	(151,519)	(202,431)	(543,753)
Buy-backs (excluding book profit)	-	-	-	-	-
Loans issued for switches (net):	-	(512,890)	-	-	(512,890)
Loans issued (gross)	-	11,363,536	-	-	11,363,536
Discount	-	(561,962)	-	-	(561,962)
Loans switched (excluding book profit)	-	(11,314,464)	-	-	(11,314,464)
Loans issued for repo's (net):	-	-	30,878	109,039	139,917
Repo out	-	616,996	1,306,552	1,658,431	3,581,979
Repo in	-	(616,996)	(1,275,674)	(1,549,392)	(3,442,062)
<b>Foreign long-term loans (net):</b>	<b>7,811,224</b>	<b>3,931,374</b>	<b>(6,769)</b>	<b>-</b>	<b>3,924,605</b>
Loans issued for financing (net):	7,811,224	3,931,374	(6,769)	-	3,924,605
Loans issued (gross)	23,205,000	18,178,187	-	-	18,178,187
Discount	-	(248,859)	-	-	(248,859)
Redemptions:					
Scheduled	(7,262,352)	(6,287,712)	(1,940)	-	(6,289,652)
Rand value at date of issue	(8,131,424)	(7,710,242)	(4,829)	-	(7,715,071)
Revaluation	-	-	-	-	-
<b>Total</b>	<b>149,011,224</b>	<b>20,092,558</b>	<b>21,202,816</b>	<b>21,185,199</b>	<b>62,480,573</b>
<b><u>National Revenue Fund receipts/payments</u></b>					
<b>Receipts:</b>	<b>12,165,000</b>	<b>8,735,782</b>	<b>1,497,617</b>	<b>933,101</b>	<b>11,166,500</b>
Penalties on retail bonds	-	329	216	263	808
Premiums on bond transactions	-	298,093	343,630	528,547	1,170,270
Premium on debt portfolio restructuring	-	417,001	-	-	417,001
Revaluation profits on foreign currency transactions	12,165,000	8,020,359	1,153,771	404,291	9,578,421
<b>Payments:</b>	<b>(145,000)</b>	<b>(9,758)</b>	<b>(187,198)</b>	<b>-</b>	<b>(196,956)</b>
Losses on GFECRA	(145,000)	-	(187,198)	-	(187,198)
Premium on debt portfolio restructuring	-	(9,758)	-	-	(9,758)
<b>Total</b>	<b>12,020,000</b>	<b>8,726,024</b>	<b>1,310,419</b>	<b>933,101</b>	<b>10,969,544</b>
<b><u>Change in cash balances <sup>1)</sup></u></b>					
<b>Opening balance</b>	<b>197,387,000</b>	<b>178,034,316</b>	<b>169,779,175</b>	<b>168,018,908</b>	<b>178,034,316</b>
Reserve Bank accounts	148,887,000	132,942,023	146,622,583	146,195,441	132,942,023
Commercial Banks <sup>2)</sup>	48,500,000	45,092,293	23,156,592	21,823,467	45,092,293
<b>Closing balance:</b>	<b>194,157,000</b>	<b>169,779,175</b>	<b>168,018,908</b>	<b>212,890,357</b>	<b>212,890,357</b>
Reserve Bank accounts	149,157,000	146,622,583	146,195,441	145,846,908	145,846,908
Commercial Banks	45,000,000	23,156,592	21,823,467	67,043,449	67,043,449
<b>Total <sup>4)</sup></b>	<b>3,230,000</b>	<b>8,255,141</b>	<b>1,760,267</b>	<b>(44,871,449)</b>	<b>(34,856,041)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.