

Table 4 Summary of cash flow for the month ended 31 December 2015

		2015/16										
R thousand		Budget estimate	April	May	June	July	August	September	October	November	December	Year to date
Exchequer revenue	1)	1,074,309,619	57,312,264	65,639,296	116,927,585	69,863,219	90,590,373	90,946,316	66,172,662	75,971,248	141,804,871	775,227,834
Departmental requisitions	2)	1,247,363,701	112,193,091	82,439,475	90,402,376	144,920,469	101,394,652	95,123,577	100,824,386	98,103,142	102,542,904	927,944,072
Voted amounts		709,516,512	76,959,880	46,451,981	42,021,187	98,565,131	51,619,604	44,431,246	65,891,186	62,345,698	49,818,315	538,104,228
Direct charges against the National Revenue Fund		537,847,189	35,233,211	35,987,494	48,381,189	46,355,338	49,775,048	50,692,331	34,933,200	35,757,444	52,724,589	389,839,844
Debt-service costs		126,440,428	1,862,674	2,614,953	15,079,649	12,981,803	12,771,492	17,309,013	1,550,182	2,374,797	15,873,082	82,417,645
Provincial equitable share		382,673,477	31,889,461	31,889,461	31,889,459	31,889,459	31,889,458	31,889,458	31,889,455	31,889,454	31,889,453	287,005,119
General fuel levy sharing with metropolitan municipalities		10,658,909	-	-	-	-	3,552,969	-	-	-	3,552,970	7,105,939
Other costs		18,074,375	1,481,076	1,483,080	1,412,081	1,484,076	1,561,128	1,493,860	1,493,563	1,493,193	1,409,084	13,311,141
Projected underspending		(5,000,000)	-	-	-	-	-	-	-	-	-	-
Main budget balance		(173,054,082)	(54,880,825)	(16,800,180)	26,525,209	(75,057,250)	(10,804,279)	(4,177,260)	(34,651,725)	(22,131,894)	39,261,967	(152,716,237)
Total financing		173,054,082	54,880,825	16,800,180	(26,525,209)	75,057,250	10,804,279	4,177,260	34,651,725	22,131,894	(39,261,967)	152,716,237
Domestic short-term loans (net)		13,000,000	(4,672,572)	(2,053,271)	8,434,848	5,160,842	4,383,616	20,873,251	1,925,431	(1,311,692)	(3,453,650)	29,286,803
Domestic long-term loans (net)		144,809,000	14,308,993	15,623,842	13,743,625	17,112,404	12,539,346	(9,052,115)	16,535,320	14,989,847	9,509,723	105,310,985
Loans issued for financing (net)		144,809,000	14,350,511	15,623,842	13,743,625	18,230,384	12,790,948	(9,052,115)	17,603,301	14,989,847	9,509,723	107,790,066
Loans issued (gross)		181,560,000	14,585,029	16,065,252	14,583,218	19,509,369	13,448,060	16,294,977	18,341,809	16,080,378	10,630,036	139,538,128
Discount		(9,060,000)	(93,370)	(251,131)	(485,096)	(499,680)	(331,347)	(458,055)	(374,485)	(802,477)	(876,895)	(4,174,536)
Redemptions												
Scheduled		(27,691,000)	(141,148)	(190,279)	(354,497)	(779,305)	(325,765)	(24,889,037)	(364,023)	(288,054)	(241,418)	(27,573,526)
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)		-	(41,518)	-	-	(1,117,980)	(251,602)	-	(1,067,981)	-	-	(2,479,081)
Loans issued (gross)		-	15,479,202	-	-	19,136,746	4,600,261	-	14,047,650	-	-	53,263,859
Discount		-	(122,768)	-	-	(574,096)	(79,257)	-	(254,965)	-	-	(1,031,086)
Loans switched (net of book profit)		-	(15,397,952)	-	-	(19,680,630)	(4,772,606)	-	(14,860,666)	-	-	(54,711,854)
Loans issued for repo's (net)		-	-	-	-	-	-	-	-	-	-	-
Repo out		-	2,123,550	2,002,263	922,794	3,600,898	91,773	368,364	311,485	730,009	71,808	10,222,944
Repo in		-	(2,123,550)	(2,002,263)	(922,794)	(3,600,898)	(91,773)	(368,364)	(311,485)	(730,009)	(71,808)	(10,222,944)
Foreign long-term loans (net)		7,797,000	(1,290,822)	(28,391)	-	(527,960)	-	-	(1,501,982)	(5,446)	-	(3,354,601)
Loans issued for financing (net)		7,797,000	(1,290,822)	(28,391)	-	(527,960)	-	-	(1,501,982)	(5,446)	-	(3,354,601)
Loans issued (gross)		11,530,000	-	-	-	-	-	-	-	-	-	-
Redemptions												
Scheduled												
Rand value at date of issue		(2,365,000)	(889,105)	(16,388)	-	(324,368)	-	-	(889,105)	(1,940)	-	(2,120,906)
Revaluation		(1,368,000)	(401,717)	(12,003)	-	(203,592)	-	-	(612,877)	(3,506)	-	(1,233,695)
Other movements		7,448,082	46,535,226	3,258,000	(48,703,682)	53,311,964	(6,118,683)	(7,643,876)	17,692,956	8,459,185	(45,318,040)	21,473,050
Surrenders/Late requests		3,786,000	10,372	481,338	3,679	18,367	1,162,986	1,923,681	910,507	4,025,885	1,983,065	10,519,880
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	18,748,368	(2,178,976)	(1,906,681)	2,200,637	399,280	(2,796,635)	6,167,293	(4,778,339)	(11,353,837)	4,501,110
Cash-flow adjustment		-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances		3,662,082	27,776,486	4,955,638	(46,800,680)	51,092,960	(7,680,949)	(6,770,922)	10,615,156	9,211,639	(35,947,268)	6,452,060
Change in cash balances	3)	3,662,082	27,776,486	4,955,638	(46,800,680)	51,092,960	(7,680,949)	(6,770,922)	10,615,156	9,211,639	(35,947,268)	6,452,060
Opening balance		182,047,000	189,731,917	161,955,431	156,999,793	203,800,473	152,707,513	160,388,462	167,159,384	156,544,228	147,332,589	189,731,917
Reserve Bank accounts		-	136,584,817	134,488,403	133,339,350	132,375,066	130,569,303	130,000,589	128,581,218	127,197,069	126,193,851	136,584,817
Commercial Banks - Tax and Loan accounts		-	53,147,100	27,467,028	23,660,443	71,425,407	22,138,210	30,387,873	38,578,166	29,347,159	21,138,738	53,147,100
Closing balance		178,384,918	161,955,431	156,999,793	203,800,473	152,707,513	160,388,462	167,159,384	156,544,228	147,332,589	183,279,857	183,279,857
Reserve Bank accounts		-	134,488,403	133,339,350	132,375,066	130,569,303	130,000,589	128,581,218	127,197,069	126,193,851	124,497,735	124,497,735
Commercial Banks - Tax and Loan accounts	4)	-	27,467,028	23,660,443	71,425,407	22,138,210	30,387,873	38,578,166	29,347,159	21,138,738	58,782,122	58,782,122

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account