

Table 4 Summary of cash flow for the month ended 31 October 2015

		2015/16								
		Budget estimate	April	May	June	July	August	September	October	Year to date
R thousand										
Exchequer revenue	1)	1,072,290,619	57,312,264	65,639,296	116,927,585	69,863,219	90,590,373	90,946,316	66,172,662	557,451,715
Departmental requisitions	2)	1,245,344,701	112,193,091	82,439,475	90,402,376	144,920,469	101,394,652	95,123,577	100,824,386	727,298,026
Voted amounts		707,497,512	76,959,880	46,451,981	42,021,187	98,565,131	51,619,604	44,431,246	65,891,186	425,940,215
Direct charges against the National Revenue Fund		537,847,189	35,233,211	35,987,494	48,381,189	46,355,338	49,775,048	50,692,331	34,933,200	301,357,811
Debt service costs		125,440,428	1,862,674	2,614,953	15,079,649	12,381,803	12,771,492	17,309,013	1,550,182	64,169,766
Provincial equitable share		382,673,477	31,889,461	31,889,461	31,889,459	31,889,459	31,889,459	31,889,458	31,889,455	223,226,212
General fuel levy sharing with metropolitan municipalities		10,658,909	-	-	-	-	3,552,969	-	-	3,552,969
Other costs		18,074,375	1,481,076	1,483,080	1,412,081	1,484,076	1,561,128	1,493,860	1,493,563	10,408,864
Projected underspending		(5,000,000)	-	-	-	-	-	-	-	-
Main budget balance		(173,054,082)	(54,880,825)	(16,800,180)	26,525,209	(75,057,250)	(10,804,279)	(4,177,260)	(34,651,725)	(169,846,310)
Total financing		173,054,082	54,880,825	16,800,180	(26,525,209)	75,057,250	10,804,279	4,177,260	34,651,725	169,846,310
Domestic short-term loans (net)		13,000,000	(4,672,572)	(2,053,271)	8,434,848	5,160,842	4,383,616	20,873,251	1,925,431	34,052,145
Domestic long-term loans (net)		144,809,000	14,308,993	15,623,842	13,743,625	17,112,404	12,539,346	(9,052,115)	16,535,320	80,811,415
Loans issued for financing (net)		144,809,000	14,350,511	15,623,842	13,743,625	18,230,384	12,790,948	(9,052,115)	17,603,301	83,290,496
Loans issued (gross)		181,560,000	14,585,029	16,065,252	14,583,218	19,509,369	13,448,060	16,294,977	18,341,809	112,827,714
Discount		(9,060,000)	(93,370)	(251,131)	(485,096)	(499,680)	(331,347)	(458,055)	(374,485)	(2,493,164)
Redemptions										
Scheduled		(27,691,000)	(141,148)	(190,279)	(354,497)	(779,305)	(325,765)	(24,889,037)	(364,023)	(27,044,054)
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-
Loans issued for switches (net)		-	(41,518)	-	-	(1,117,980)	(251,602)	-	(1,067,981)	(2,479,081)
Loans issued (gross)		-	15,479,202	-	-	19,136,746	4,600,261	-	14,047,650	53,263,859
Discount		-	(122,768)	-	-	(574,096)	(79,257)	-	(254,965)	(1,031,086)
Loans switched (net of book profit)		-	(15,397,952)	-	-	(19,680,630)	(4,772,606)	-	(14,860,666)	(54,711,854)
Loans issued for repo's (net)		-	-	-	-	-	-	-	-	-
Repo out		-	2,123,550	2,002,263	922,794	3,600,898	91,773	368,364	311,485	9,421,127
Repo in		-	(2,123,550)	(2,002,263)	(922,794)	(3,600,898)	(91,773)	(368,364)	(311,485)	(9,421,127)
Foreign long-term loans (net)		7,797,000	(1,290,822)	(28,391)	-	(527,960)	-	-	(1,501,982)	(3,349,155)
Loans issued for financing (net)		7,797,000	(1,290,822)	(28,391)	-	(527,960)	-	-	(1,501,982)	(3,349,155)
Loans issued (gross)		11,530,000	-	-	-	-	-	-	-	-
Discount		-	-	-	-	-	-	-	-	-
Redemptions										
Scheduled										
Rand value at date of issue		(2,365,000)	(889,105)	(16,388)	-	(324,368)	-	-	(889,105)	(2,118,966)
Revaluation		(1,368,000)	(401,717)	(12,003)	-	(203,592)	-	-	(612,877)	(1,230,189)
Other movements		7,448,082	46,535,226	3,258,000	(48,703,682)	53,311,964	(6,118,683)	(7,643,876)	17,692,956	58,331,905
Surrenders/Late requests		3,786,000	10,372	481,338	3,679	18,367	1,162,986	1,923,681	910,507	4,510,830
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	18,748,368	(2,178,976)	(1,906,681)	2,200,637	399,280	(2,796,635)	6,167,293	20,633,286
Cash-flow adjustment		-	-	-	-	-	-	-	-	-
Changes in cash balances		3,662,082	27,776,486	4,955,638	(46,800,680)	51,092,960	(7,680,949)	(6,770,922)	10,615,156	33,187,689
Change in cash balances	3)	3,662,082	27,776,486	4,955,638	(46,800,680)	51,092,960	(7,680,949)	(6,770,922)	10,615,156	33,187,689
Opening balance		182,047,000	189,731,917	161,955,431	156,999,793	203,800,473	152,707,513	160,388,462	167,159,384	189,731,917
Reserve Bank accounts		-	136,584,817	134,488,403	133,339,350	132,375,066	130,569,303	130,000,589	128,581,218	136,584,817
Commercial Banks - Tax and Loan accounts		-	53,147,100	27,467,028	23,660,443	71,425,407	22,138,210	30,387,873	38,578,166	53,147,100
SARB deposit account		-	-	-	-	-	-	-	-	-
Closing balance		178,384,918	161,955,431	156,999,793	203,800,473	152,707,513	160,388,462	167,159,384	156,544,228	156,544,228
Reserve Bank accounts		-	134,488,403	133,339,350	132,375,066	130,569,303	130,000,589	128,581,218	127,197,069	127,197,069
Commercial Banks - Tax and Loan accounts		-	27,467,028	23,660,443	71,425,407	22,138,210	30,387,873	38,578,166	29,347,159	29,347,159
SARB deposit account	4)	-	-	-	-	-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account