Table 4 Summary of cash flow for the month ended 31 July 2015

R thousand		2015/16 Budget estimate	April	May	June	July	Year to date
Exchequer revenue	*1)*	**1 072 290 619**	**57 312 264**	**65 639 296**	**116 927 585**	**69 863 219**	**309 742 364**
Departmental requisitions	*2)*	**1 245 344 701**	**112 193 091**	**82 439 475**	**90 402 376**	**144 920 469**	**429 955 411**
Voted amounts		707 497 512	76 959 880	46 451 981	42 021 187	98 565 131	263 998 179
Direct charges against the National Revenue Fund		**537 847 189**	**35 233 211**	**35 987 494**	**48 381 189**	**46 355 338**	**165 957 232**
Debt-service costs		126 440 428	1 862 674	2 614 953	15 079 649	12 981 803	32 539 079
Provincial equitable share		382 673 477	31 889 461	31 889 461	31 889 459	31 889 459	127 557 840
General fuel levy sharing with metropolitan municipalities		10 658 909	-	-	-	-	-
Other costs		18 074 375	1 481 076	1 483 080	1 412 081	1 484 076	5 860 313
Projected underspending		**(5 000 000)**	**-**	**-**	**-**	**-**	**-**
Main budget balance		**(173 054 082)**	**(54 880 825)**	**(16 800 180)**	**26 525 209**	**(75 057 250)**	**(120 213 046)**
Total financing		**173 054 082**	**54 880 825**	**16 800 180**	**(26 525 209)**	**75 057 250**	**120 213 046**
Domestic short-term loans (net)		**13 000 000**	**(4 672 572)**	**(2 053 271)**	**8 434 848**	**5 160 842**	**6 869 847**
Domestic long-term loans (net)		**144 809 000**	**14 308 993**	**15 623 842**	**13 743 625**	**17 112 404**	**60 788 864**
Loans issued for financing (net)		144 809 000	14 350 511	15 623 842	13 743 625	18 230 384	61 948 362
Loans issued (gross)		181 560 000	14 585 029	16 065 252	14 583 218	19 509 369	64 742 868
Discount		(9 060 000)	(93 370)	(251 131)	(485 096)	(499 680)	(1 329 277)
Redemptions							
Scheduled		(27 691 000)	(141 148)	(190 279)	(354 497)	(779 305)	(1 465 229)
Buy-backs (excluding book profit)		-	-	-	-	-	-
Loans issued for switches (net)		-	(41 518)	-	-	(1 117 980)	(1 159 498)
Loans issued (gross)		-	15 479 202	-	-	19 136 746	34 615 948
Discount		-	(122 768)	-	-	(574 096)	(696 864)
Loans switched (net of book profit)		-	(15 397 952)	-	-	(19 680 630)	(35 078 582)
Loans issued for repo's (net)		-	-	-	-	-	-
Repo out		-	2 123 550	2 002 263	922 794	3 600 898	8 649 505
Repo in		-	(2 123 550)	(2 002 263)	(922 794)	(3 600 898)	(8 649 505)
Foreign long-term loans (net)		**7 797 000**	**(1 290 822)**	**(28 391)**	**-**	**(527 960)**	**(1 847 173)**
Loans issued for financing (net)		7 797 000	(1 290 822)	(28 391)	-	(527 960)	(1 847 173)
Loans issued (gross)		11 530 000	-	-	-	-	-
Scheduled							
Rand value at date of issue		(2 365 000)	(889 105)	(16 388)	-	(324 368)	(1 229 861)
Revaluation		(1 368 000)	(401 717)	(12 003)	-	(203 592)	(617 312)
Other movements		**7 448 082**	**46 535 226**	**3 258 000**	**(48 703 682)**	**53 311 964**	**54 401 508**
Surrenders/Late requests		3 786 000	10 372	481 338	3 679	18 367	513 756
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	18 748 368	(2 178 976)	(1 906 681)	2 200 637	16 863 348
Cash-flow adjustment		-	-	-	-	-	-
Changes in cash balances		3 662 082	27 776 486	4 955 638	(46 800 680)	51 092 960	37 024 404

Change in cash balances	*3)*	**3 662 082**	**27 776 486**	**4 955 638**	**(46 800 680)**	**51 092 960**	**37 024 404**
Opening balance		182 047 000	189 731 917	161 955 431	156 999 793	203 800 473	189 731 917
Reserve Bank accounts		-	136 584 817	134 488 403	133 339 350	132 375 066	136 584 817
Commercial Banks - Tax and Loan accounts		-	53 147 100	27 467 028	23 660 443	71 425 407	53 147 100
Closing balance		178 384 918	161 955 431	156 999 793	203 800 473	152 707 513	152 707 513
Reserve Bank accounts		-	134 488 403	133 339 350	132 375 066	130 569 303	130 569 303
Commercial Banks - Tax and Loan accounts	*4)*	-	27 467 028	23 660 443	71 425 407	22 138 210	22 138 210

1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A negative change indicates an increase in cash balances
4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account