



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/ PAYMENTS AND CASH BALANCES
AS AT 30 JUNE 2015
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of June 2015, net domestic short-term loans increased by R8 435 million. Net domestic long-term loans, inclusive of redemptions and repo transactions, increased by R13 742 million.

National Revenue Fund receipts of R300 million were recorded, mainly in respect of premiums received on bond issuance and revaluation profits on foreign currency transactions.

Government's cash balances increased by R46 801 million to R203 800 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R132 375 million. Cash balances with commercial banks amounted to R71 425 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 July 2015.

Released on 2 July 2015.

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2015

Description	2015/16				
	Revised estimate R'000	April R'000	May R'000	June R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	13 000 000	(4 672 572)	(2 053 271)	8 434 848	1 709 005
Treasury bills:	13 000 000	955 000	5 000	(4 550 500)	(3 590 500)
91 days	-	(650 000)	(520 000)	(1 668 500)	(2 838 500)
182 days	1 880 000	325 000	450 000	(3 342 000)	(2 567 000)
273 days	4 510 000	550 000	(110 000)	440 000	880 000
364 days	6 610 000	730 000	185 000	20 000	935 000
Corporation for Public Deposits	-	(5 627 572)	(2 058 271)	12 985 348	5 299 505
Domestic long-term loans (net):	144 809 000	14 308 993	15 623 842	13 742 344	43 675 179
Loans issued for financing (net):	144 809 000	14 350 511	15 623 842	13 742 344	43 716 697
Loans issued (gross)	181 560 000	14 585 029	16 065 252	14 581 937	45 232 218
Discount	(9 060 000)	(93 370)	(251 131)	(485 096)	(829 597)
Redemptions:					
Scheduled	(27 691 000)	(141 148)	(190 279)	(354 497)	(685 924)
Buy-backs (excluding book profit)	-	-	-	-	-
Loans issued for switches (net):	-	(41 518)	-	-	(41 518)
Loans issued (gross)	-	15 479 202	-	-	15 479 202
Discount	-	(122 768)	-	-	(122 768)
Loans switched (excluding book profit)	-	(15 397 952)	-	-	(15 397 952)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	2 123 550	2 002 263	922 794	5 048 607
Repo in	-	(2 123 550)	(2 002 263)	(922 794)	(5 048 607)
Foreign long-term loans (net):	7 797 000	(1 290 822)	(28 391)	-	(1 319 213)
Loans issued for financing (net):	7 797 000	(1 290 822)	(28 391)	-	(1 319 213)
Loans issued (gross)	11 530 000	-	-	-	-
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(2 365 000)	(889 105)	(16 388)	-	(905 493)
Rand value at date of issue	(1 368 000)	(401 717)	(12 003)	-	(413 720)
Revaluation	-	-	-	-	-
Total	165 606 000	8 345 599	13 542 180	22 177 192	44 064 971
National Revenue Fund receipts/payments					
Receipts:	2 000 000	841 912	186 158	299 735	1 327 805
Penalties on retail bonds	-	419	217	43	679
Premiums on bond transactions	2 000 000	496 269	110 853	220 796	827 918
Premium on debt portfolio restructuring	-	160 288	-	-	160 288
Revaluation profits on foreign currency transactions	-	184 936	75 088	78 896	338 920
Liquidation of SASRIA investment	-	-	-	-	-
Payments:	(121 000)	(306 635)	-	-	(306 635)
Losses on GFECRA	(121 000)	(152 823)	-	-	(152 823)
Premium on debt portfolio restructuring	-	(153 812)	-	-	(153 812)
Total	1 879 000	535 277	186 158	299 735	1 021 170
Change in cash balances ¹⁾					
Opening balance	182 047 000	189 731 917	161 955 431	156 999 793	189 731 917
Reserve Bank accounts	137 047 000	136 584 817	134 488 403	133 339 350	136 584 817
Commercial Banks ²⁾	45 000 000	53 147 100	27 467 028	23 660 443	53 147 100
Closing balance:	178 384 918	161 955 431	156 999 793	203 800 473	203 800 473
Reserve Bank accounts	133 384 918	134 488 403	133 339 350	132 375 066	132 375 066
Commercial Banks	45 000 000	27 467 028	23 660 443	71 425 407	71 425 407
Total ³⁾	3 662 082	27 776 486	4 955 638	(46 800 680)	(14 068 556)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) The opening balance for 1 April 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into the tax and loan accounts.

3) A negative change indicates an increase in cash balances.