



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/ PAYMENTS AND CASH BALANCES
AS AT 30 APRIL 2015
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of April 2015, net domestic short-term loans decreased by R4 672 million. Net domestic long-term loans, inclusive of redemptions, switches and repo transactions, increased by R14 302 million.

National Revenue Fund receipts of R841 million were recorded, mainly in respect of premiums received on bond issuance and switch transactions, and revaluation profits on foreign currency transactions. National Revenue Fund payments of R307 million were recorded in respect of premiums on bond switch transactions and realised losses on the GFECRA.

Government's cash balances decreased by R27 776 million to R161 955 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R134 488 million. Cash balances with commercial banks amounted to R27 467 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 May 2015.

Released on 5 May 2015.

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES: APRIL 2015**

Description	2015/16	
	Revised estimate R'000	April R'000
<u>Loan issues (net)</u>		
Domestic short-term loans (net):	13 000 000	(4 672 572)
Treasury bills:	13 000 000	955 000
91 days	-	(650 000)
182 days	1 880 000	325 000
273 days	4 510 000	550 000
364 days	6 610 000	730 000
Corporation for Public Deposits	-	(5 627 572)
Domestic long-term loans (net):	144 809 000	14 301 857
Loans issued for financing (net):	144 809 000	14 343 374
Loans issued (gross)	181 560 000	14 577 655
Discount	(9 060 000)	(93 371)
Redemptions:		
Scheduled	(27 691 000)	(140 910)
Buy-backs (excluding book profit)	-	-
Loans issued for switches (net):	-	(41 517)
Loans issued (gross)	-	15 479 203
Discount	-	(122 768)
Loans switched (excluding book profit)	-	(15 397 952)
Loans issued for repo's (net):	-	-
Repo out	-	2 123 551
Repo in	-	(2 123 551)
Foreign long-term loans (net):	7 797 000	(1 290 823)
Loans issued for financing (net):	7 797 000	(1 290 823)
Loans issued (gross)	11 530 000	-
Discount	-	-
Redemptions:		
Scheduled		
Rand value at date of issue	(2 365 000)	(889 105)
Revaluation	(1 368 000)	(401 718)
Total	165 606 000	8 338 462
<u>National Revenue Fund receipts/payments</u>		
Receipts:	2 000 000	840 912
Penalties on retail bonds	-	419
Premiums on bond transactions	2 000 000	496 269
Premium on debt portfolio restructuring	-	160 288
Revaluation profits on foreign currency transactions	-	183 936
Liquidation of SASRIA investment	-	-
Payments:	(121 000)	(306 635)
Losses on GFECRA	(121 000)	(152 823)
Premium on debt portfolio restructuring	-	(153 812)
Total	1 879 000	534 277
<u>Change in cash balances ¹⁾</u>		
Opening balance	182 047 000	189 731 917
Reserve Bank accounts	137 047 000	136 584 817
Commercial Banks ²⁾	45 000 000	53 147 100
Closing balance:	178 385 000	161 955 431
Reserve Bank accounts	133 385 000	134 488 403
Commercial Banks	45 000 000	27 467 028
Total ³⁾	3 662 000	27 776 486

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) The opening balance for 1 April 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into the tax and loan accounts.

3) A negative change indicates an increase in cash balances.