



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL  
GOVERNMENTS' REVENUE, EXPENDITURE  
AND NATIONAL BORROWING  
AS AT 30 SEPTEMBER 2014  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 30(2) of the Division of Revenue Act No 10 of 2014 as amended.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

Figures reflected for 2013/14 have been audited with the exception of Debt-service costs. It should be noted that no material changes are expected for Debt-service costs.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2014/15 budget for the current year and audited outcome for 2013/14.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>September</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	85 592	434 798	45.2
2013/14	78 499	405 574	45.8

  

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>September</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	90 949	551 838	48.3
2013/14	88 383	507 251	48.4

### Expenditure as per economic classification

Description R million	September 2014	Year to date 2014/15	September 2013	Year to date 2013/14	September Per cent <sup>1)</sup>
<b>Voted funds</b>					
Current payments	14 843	83 950	13 690	79 164	8.4
Transfers and subsidies	25 282	212 827	26 525	192 929	(4.7)
Payments for capital assets	1 484	4 615	1 173	3 802	26.5
Payments for financial assets	1	1 064	211	2 925	(99.3)
<b>Total voted funds</b>	<b>41 610</b>	<b>302 456</b>	<b>41 600</b>	<b>278 819</b>	<b>0.0</b>
<b>Direct charges</b>					
Current payments	17 949	58 290	16 562	50 791	8.4
Transfers and subsidies	31 390	191 092	30 220	177 641	3.9
<b>Total direct charges</b>	<b>49 339</b>	<b>249 382</b>	<b>46 783</b>	<b>228 431</b>	<b>5.5</b>
<b>Total expenditure</b>	<b>90 949</b>	<b>551 838</b>	<b>88 383</b>	<b>507 251</b>	<b>2.9</b>

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

### Financing

Description R million	September 2014	Year to date 2014/15	September 2013	Year to date 2013/14
Domestic short-term loans	10 342	28 830	(5 865)	5 953
Domestic long-term loans	(6 037)	74 807	15 842	87 643
Foreign loans	5 578	10 320	19 594	2 561
Change in cash and other balances <sup>1)</sup>	(4 526)	3 084	(19 687)	5 520
<b>Total financing (net)</b>	<b>5 357</b>	<b>117 040</b>	<b>9 884</b>	<b>101 677</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases – Monthly Press Releases.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 30(2) of the Division of Revenue Act No 10 of 2014 as amended.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582.