

**STATEMENT OF THE NATIONAL AND PROVINCIAL  
 GOVERNMENTS' REVENUE, EXPENDITURE  
 AND NATIONAL BORROWING  
 AS AT 30 JUNE 2014  
 ISSUED BY THE DIRECTOR-GENERAL:  
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 30(2) of the Division of Revenue Act No 10 of 2014 as amended.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2014/15 budget for the current year and preliminary outcome for 2013/14.

**Revenue**

<b>Fiscal Year R million</b>	<b>June</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
2014/15	113 024	218 587	22.7
2013/14	102 932	203 902	23.0

**Expenditure**

<b>Fiscal Year R million</b>	<b>June</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
2014/15	85 362	253 387	22.2
2013/14	82 478	237 294	22.6

### Expenditure as per economic classification

Description R million	June 2014	Year to date 2014/15	June 2013	Year to date 2013/14	June Per cent <sup>1</sup>
<b>Voted funds</b>					
Current payments	13 707	39 651	12 928	38 152	6.0
Transfers and subsidies	23 886	97 510	22 273	87 940	7.2
Payments for capital assets	627	1 488	666	1 285	(5.9)
Payments for financial assets	3	6	2 402	2 409	(99.9)
<b>Total voted funds</b>	<b>38 223</b>	<b>138 655</b>	<b>38 269</b>	<b>129 786</b>	<b>(0.1)</b>
<b>Direct charges</b>					
Current payments	15 942	20 894	15 105	20 210	5.5
Transfers and subsidies	31 197	93 838	29 104	87 298	7.2
<b>Total direct charges</b>	<b>47 139</b>	<b>114 732</b>	<b>44 209</b>	<b>107 508</b>	<b>6.6</b>
<b>Total expenditure</b>	<b>85 362</b>	<b>253 387</b>	<b>82 478</b>	<b>237 294</b>	<b>3.5</b>

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

### Financing

Description R million	June 2014	Year to date 2014/15	June 2013	Year to date 2013/14
Domestic short-term loans	7 184	8 231	6 620	20 169
Domestic long-term loans	13 610	45 924	12 152	41 277
Foreign loans	(10 495)	(11 977)	-	(16 456)
Change in cash and other balances <sup>1)</sup>	(37 961)	(7 378)	(39 226)	(11 599)
<b>Total financing (net)</b>	<b>(27 662)</b>	<b>34 800</b>	<b>(20 454)</b>	<b>33 391</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases – Monthly Press Releases.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 30(2) of the Division of Revenue Act No 10 of 2014 as amended.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582.