Table 4 Summary table of borrowing

R thousand	2013/14 Revised estimate	2013/14 March	2013/14 Year to date	2012/13 Audited outcome	2012/13 March	2012/13 Year to date
Domestic short-term loans (net)	23,000,000	7,497,923	23,048,301	22,554,575	9,775,577	22,554,575
Treasury bills	23,159,000	561,500	20,220,850	16,825,850	3,173,970	16,825,850
Shorter than 91 days	-	-	-	-	-	-
91 days	460,000	(368,500)	(2,457,750)	(1,560,250)	1,558,970	(1,560,250)
182 days	4,114,000	-	4,114,000	2,364,000	35,000	2,364,000
273 days	5,393,000	-	5,393,000	5,640,000	680,000	5,640,000
364 days	13,192,000	930,000	13,171,600	10,382,100	900,000	10,382,100
Corporation for Public Deposits	(159,000)	6,936,423	2,827,451	5,728,725	6,601,607	5,728,725
Domestic long-term loans (net)	148,993,000	13,493,391	149,414,412	125,766,853	(13,293,757)	125,766,853
Loans issued for financing (net)	150,128,000	13,493,391	150,549,692	129,618,664	(13,284,659)	129,618,664
Loans issued (gross)	170,648,000	15,131,673	185,571,795	171,935,162	15,657,521	171,935,162
Discount	-	(1,264,873)	(13,459,281)	(10,377,632)	(1,402,528)	(10,377,632)
Redemptions						
Scheduled	(20,520,000)	(373,410)	(21,527,214)	(31,938,866)	(27,539,652)	(31,938,866)
Buy-backs (excluding book profit)	-	-	(35,608)	-	-	-
Loans issued for switches (net)	(1,135,000)	-	(1,135,278)	(3,848,318)	-	(3,848,318)
Loans issued (gross)	(1,135,000)	-	9,424,722	34,791,916	-	34,791,916
Discount	-	-	-	(1,233,081)	-	(1,233,081)
Loans switched (excluding book profit)	-	-	(10,560,000)	(37,407,154)	-	(37,407,154)
Loans issued for repo's (net)	-	-	(1)	(3,492)	(9,098)	(3,492)
Repo out	-	740,160	12,468,160	5,414,731	159,706	5,414,731
Repo in	-	(740,160)	(12,468,161)	(5,418,223)	(168,804)	(5,418,223)
Foreign long-term loans (net)	380,000	(27,914)	378,428	(11,622,064)	(22,464)	(11,622,064)
Loans issued for financing (net)	380,000	(27,914)	429,422	(11,622,064)	(22,464)	(11,622,064)
Loans issued (gross)	19,619,000	-	19,933,700	60,569	-	60,569
Discount	-	-	(314,554)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(13,520,000)	(17,913)	(13,534,379)	(14,051,735)	(14,397)	(14,051,735)
Revaluation	(5,719,000)	(10,001)	(5,655,345)	2,369,102	(8,067)	2,369,102
Loans issued for buy-backs (net)	-	-	(50,994)	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)						
Rand value at date of issue	-	-	(42,091)	-	-	-
Revaluation	-	-	(8,903)	-	-	-
Change in cash and other balances	(9,430,720)	1,642,329	(11,151,043)	29,503,569	18,512,361	29,503,569
Change in cash balances	15,047,210	(4,379,368)	17,564,212	(6,631,678)	(17,436,584)	(6,631,678)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	(33,856,000)	(15,143,725)	(34,614,339)	34,441,724	19,178,275	34,441,724
Cash flow adjustment	-	-	-	(8,956,383)	(8,956,383)	(8,956,383)
Surrenders	9,378,070	1,776,601	11,385,712	10,937,392	610,015	10,937,392
Late requests	-	-	(9,474)	(99,586)	(38,522)	(99,586)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	19,388,822	(5,477,154)	(187,900)	25,155,560	(187,900)
Total Borrowing	162,942,280	22,605,729	161,690,099	166,202,933	14,971,717	166,202,934

Table 4.1 Issuance of domestic long-term loans

R thousand	2013/14 Revised estimate	2013/14 March	2013/14 Year to date	2012/13 Audited outcome	2012/13 March	2012/13 Year to date
Domestic long-term loans (gross)	169,513,000	15,871,833	207,464,677	212,141,809	15,817,227	212,141,809
Loans issued for financing	170,648,000	15,131,673	185,571,795	171,935,162	15,657,521	171,935,162
Loans issued for switches	(1,135,000)	-	9,424,722	34,791,916	-	34,791,916
Loans issued for repo's (Repo out)	-	740,160	12,468,160	5,414,731	159,706	5,414,731
Loans issued for extraordinary purposes	-	-	-	-	-	-
Loans issued for financing (gross)	170,648,000	15,131,673	185,571,795	171,935,162	15,657,521	171,935,162
Cash value	170,648,000	13,699,848	172,731,657	160,334,704	14,243,749	160,334,704
Discount	-	1,264,873	13,459,281	10,377,632	1,402,528	10,377,632
Premium	-	(40,634)	(3,889,266)	(4,589,279)	(513,082)	(4,589,279)
Revaluation	-	207,586	3,270,123	5,812,104	524,326	5,812,104
Retail Bonds	-	236,336	2,849,216	3,454,597	169,021	3,454,597
Cash value	-	236,336	2,849,216	3,454,597	169,021	3,454,597
I2025 (2.00% 2025/01/31)	-	652,231	9,839,254	6,831,893	1,405,534	6,831,893
Cash value	-	602,651	9,502,465	6,279,319	1,245,000	6,279,319
Discount	-	110	18,467	5,681	-	5,681
Premium	-	(2,761)	(305,932)	-	-	-
Revaluation	-	52,231	624,254	546,893	160,534	546,893
I2038 (2.25% 2038/01/31) 1)	-	1,108,433	10,467,649	9,115,650	511,834	9,115,650
Cash value	-	1,017,753	10,008,818	8,532,385	460,000	8,532,385
Discount	-	5,117	109,935	27,615	-	27,615
Premium	-	(2,870)	(293,753)	-	-	-
Revaluation	-	88,433	642,649	555,650	51,834	555,650
I2046 (2.5% 2046/03/31)	-	-	7,932,301	-	-	-
Cash value	-	-	7,950,060	-	-	-
Discount	-	-	4,245	-	-	-
Premium	-	-	(114,305)	-	-	-
Revaluation	-	-	92,301	-	-	-
I2050 (2.50% 2049-50-51/12/31) 1	-	846,922	6,904,362	11,157,753	1,389,779	11,157,753
Cash value	-	815,003	7,041,859	9,870,000	1,185,000	9,870,000
Discount	-	-	25,765	-	-	-
Premium	-	(35,003)	(517,624)	-	-	-
Revaluation	-	66,922	354,362	1,287,753	204,779	1,287,753
R157 (13.50% 2014-15-16/09/15)	-	-	-	14,445	-	14,445
Cash value	-	-	-	17,410	-	17,410
Discount	-	-	-	-	-	-
Premium	-	-	-	(2,965)	-	(2,965)
R186 (10.50% 2025-26-27/12/21)	-	-	6,953,354	9,736,400	1,431,000	9,736,400
Cash value	-	-	8,447,340	12,176,843	1,817,319	12,176,843
Discount	-	-	-	-	-	-
Premium	-	-	(1,493,986)	(2,440,444)	(386,319)	(2,440,444)
R202 (3.45% 2033/12/07)	-	-	-	1,938,124	-	1,938,124
Cash value	-	-	-	1,030,000	-	1,030,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	908,124	-	908,124
R203 (8.25% 2017/09/15)	-	-	-	5,231,000	-	5,231,000
Cash value	-	-	-	5,518,635	-	5,518,635
Discount	-	-	-	-	-	-
Premium	-	-	-	(287,635)	-	(287,635)
R204 (8.00% 2018/12/21)	-	-	-	5,240,000	-	5,240,000
Cash value	-	-	-	5,464,921	-	5,464,921
Discount	-	-	-	-	-	-
Premium	-	-	-	(224,921)	-	(224,921)
R208 (6.75% 2021/03/31)	-	-	-	5,266,000	-	5,266,000
Cash value	-	-	-	4,986,464	-	4,986,464
Discount	-	-	-	279,536	-	279,536
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	9,546,000	14,921,488	2,400,000	14,921,488
Cash value	-	-	7,580,726	11,578,468	1,914,778	11,578,468
Discount	-	-	1,965,274	3,343,020	485,222	3,343,020
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	4,946,557	4,372,329	-	4,372,329
Cash value	-	-	3,647,485	3,120,000	-	3,120,000
Discount	-	-	-	-	-	-
Premium	-	-	(257,485)	-	-	-
Revaluation	-	-	1,556,557	1,252,329	-	1,252,329
R211 (2.50% 2017/01/31)	-	-	-	1,438,162	-	1,438,162
Cash value	-	-	-	1,215,000	-	1,215,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	223,162	-	223,162
R212 (2.75% 2022/01/31)	-	-	-	5,588,193	417,179	5,588,193
Cash value	-	-	-	4,550,000	310,000	4,550,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	1,038,193	107,179	1,038,193
R213 (7.00% 2031/02/28)	-	1,501,000	24,620,999	20,830,846	1,413,000	20,830,846
Cash value	-	1,246,729	21,480,904	18,546,065	1,277,509	18,546,065
Discount	-	254,271	3,140,095	2,284,781	135,491	2,284,781
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	1,627,000	19,035,000	21,493,015	4,037,000	21,493,015
Cash value	-	1,204,170	14,316,250	17,069,371	3,255,185	17,069,371
Discount	-	422,830	4,718,750	4,423,644	781,815	4,423,644
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	1,350,000	27,104,000	21,403,168	1,274,000	21,403,168
Cash value	-	1,293,129	27,517,590	22,348,518	1,357,455	22,348,518
Discount	-	56,871	224,722	1,261	-	1,261
Premium	-	-	(638,312)	(946,611)	(83,455)	(946,611)
R2030 (7.75% 2030/01/31)	-	3,714,000	15,596,000	-	-	-
Cash value	-	3,409,541	14,295,660	-	-	-
Discount	-	304,459	1,300,340	-	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	2,362,000	19,616,000	-	-	-
Cash value	-	2,223,097	18,474,432	-	-	-
Discount	-	138,903	1,141,567	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1,625,000	19,839,000	23,537,000	1,072,000	23,537,000
Cash value	-	1,542,688	19,296,748	24,211,609	1,115,308	24,211,609
Discount	-	82,312	810,121	12,094	-	12,094
Premium	-	-	(267,869)	(686,703)	(43,308)	(686,703)

1) Premium on the inflation-linked bonds was undervalued in "revaluation".During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 4.1 Issuance of domestic long-term loans (continued page 2)

	2013/14			2012/13		
R thousand	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	5,161	98,805	87,096	4,462	87,096
Z006 (13.91% 2013/08/31)	-	-	1,951	3,530	-	3,530
Z009 (12.15% 2013/11/30)	-	-	993	882	-	882
Z014 (12.60% 2015/06/30)	-	-	16,675	14,400	-	14,400
Z018 (13.35% 2014/03/31)	-	425	824	725	374	725
Z019 (13.30% 2014/06/30)	-	-	2,831	2,490	-	2,490
Z020 (13.20% 2015/10/19)	-	-	7,317	6,425	-	6,425
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	3,413	3,007	-	3,007
Z071 (15.64% 2015/07/01)	-	-	55,665	47,750	-	47,750
Z083 (15.25% 2019/09/30)	-	4,736	9,136	7,887	4,088	7,887
Z089 (15.25% 2019/09/30)	-	-	-	-	-	-
Z109 (15.25% 2016/09/15)	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	103,590	223,298	278,003	132,712	278,003
Corporate Retail Bond	-	-	-	22	-	22
RB01	-	36,045	82,417	133,465	58,442	133,465
RB02	-	20,867	43,012	49,977	25,060	49,977
RB03	-	46,678	97,870	94,539	49,210	94,539
Loans issued for switches	(1,135,000)	-	9,424,722	34,791,916	-	34,791,916
Cash value	-	-	11,045,757	39,511,525	-	39,511,525
Discount	-	-	-	1,233,081	-	1,233,081
Premium	-	-	(1,621,035)	(5,952,689)	-	(5,952,689)
Revaluation	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	2,814,456	8,710,555	-	8,710,555
Cash value	-	-	3,169,745	10,497,696	-	10,497,696
Discount	-	-	-	-	-	-
Premium	-	-	(355,289)	(1,787,141)	-	(1,787,141)
R186 (10.50% 2025-26-27/12/21)	-	-	6,610,266	17,810,464	-	17,810,464
Cash value	-	-	7,876,012	21,972,508	-	21,972,508
Discount	-	-	-	-	-	-
Premium	-	-	(1,265,746)	(4,162,044)	-	(4,162,044)
R208 (6.75% 2021/03/31)	-	-	-	2,016,533	-	2,016,533
Cash value	-	-	-	1,893,996	-	1,893,996
Discount	-	-	-	122,537	-	122,537
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	631,512	-	631,512
Cash value	-	-	-	477,555	-	477,555
Discount	-	-	-	153,957	-	153,957
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	2,369,034	-	2,369,034
Cash value	-	-	-	2,131,064	-	2,131,064
Discount	-	-	-	237,971	-	237,971
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	2,887,986	-	2,887,986
Cash value	-	-	-	2,169,370	-	2,169,370
Discount	-	-	-	718,616	-	718,616
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	365,832	-	365,832
Cash value	-	-	-	369,336	-	369,336
Discount	-	-	-	-	-	-
Premium	-	-	-	(3,504)	-	(3,504)
Loans issued for repo's (Repo out)	-	740,160	12,468,160	5,414,731	159,706	5,414,731
Cash value	-	740,160	12,468,160	5,414,731	159,706	5,414,731
Margin call payable	-	-	10,453	12,863	-	12,863
Cash value	-	-	10,453	12,863	-	12,863
I2025 (2.00% 2025/01/31)	-	-	2,775,199	-	-	-
Cash value	-	-	2,775,199	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	523,142	413,866	-	413,866
Cash value	-	-	523,142	413,866	-	413,866
R186 (10.50% 2025-26-27/12/21)	-	294,523	4,539,391	1,006,203	-	1,006,203
Cash value	-	294,523	4,539,391	1,006,203	-	1,006,203
R206 (7.50% 2014/01/15)	-	-	175,940	-	-	-
Cash value	-	-	175,940	-	-	-
R201 (8.75% 2014/12/21)	-	-	677,290	358,257	-	358,257
Cash value	-	-	677,290	358,257	-	358,257
R202 (3.45% 2033/12/07)	-	-	-	260,529	-	260,529
Cash value	-	-	-	260,529	-	260,529
R203 (8.25% 2017/09/15)	-	-	635,682	9,098	-	9,098
Cash value	-	-	635,682	9,098	-	9,098
R204 (8.00% 2018/12/21)	-	-	5,642	27,872	-	27,872
Cash value	-	-	5,642	27,872	-	27,872
R207 (7.25% 2020/01/15)	-	22,150	325,113	-	-	-
Cash value	-	22,150	325,113	-	-	-
R208 (6.75% 2021/03/31)	-	293,377	594,576	1,665,092	126,878	1,665,092
Cash value	-	293,377	594,576	1,665,092	126,878	1,665,092
R2037 (8.5% 2037/07/19)	-	-	128,961	-	-	-
Cash value	-	-	128,961	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	485,263	-	485,263
Cash value	-	-	-	485,263	-	485,263
R214 (6.50% 2041/02/28)	-	-	-	32,828	32,828	32,828
Cash value	-	-	-	32,828	32,828	32,828
R2023 (7.75% 2023/02/28)	-	130,110	2,076,770	1,142,860	-	1,142,860
Cash value	-	130,110	2,076,770	1,142,860	-	1,142,860

Table 4.2 Redemption of domestic long-term loans

R thousand	2013/14 Revised estimate	2013/14 March	2013/14 Year to date	2012/13 Audited outcome	2012/13 March	2012/13 Year to date
Redemption of domestic long-term loans	20,520,000	1,113,570	44,591,032	74,764,243	27,708,456	74,764,243
Scheduled	20,520,000	373,410	21,527,214	31,938,866	27,539,652	31,938,866
Due to switches	-	-	10,560,000	37,407,154	-	37,407,154
Due to repo's (Repo in)	-	740,160	12,468,161	5,418,223	168,804	5,418,223
Due to buy-backs	-	-	35,657	-	-	-
Scheduled redemptions	20,520,000	373,410	21,527,214	31,938,866	27,539,652	31,938,866
R179 (10.00% 2013/08/1)	-	-	60,000	-	-	-
Z006 (00.00% 2013/08/13)	-	-	30,000	-	-	-
Z018 (13.35% 2012/03/31)	-	6,800	6,800	-	-	-
Z009 (00.00% 2013/11/30)	-	-	8,917	-	-	-
R189 (6.25% 2013/03/31)	-	-	-	27,250,950	27,250,950	27,250,950
R260 (7.5% 2014/01/15)	-	-	16,525,673	-	-	-
Retail Bonds	-	366,610	4,895,811	4,687,892	288,688	4,687,892
Former regional authorities' debt	-	-	13	24	14	24
Redemptions due to switches	-	-	10,560,000	37,407,154	-	37,407,154
Cash value	-	-	11,013,900	39,578,771	-	39,578,771
Book profit	-	-	-	-	-	-
Book loss	-	-	(453,900)	(2,171,617)	-	(2,171,617)
R201 (8.75% 2014/12/21)	-	-	10,560,000	22,072,154	-	22,072,154
Cash value	-	-	11,013,900	23,778,822	-	23,778,822
Book profit	-	-	-	-	-	-
Book loss	-	-	(453,900)	(1,706,668)	-	(1,706,668)
R206 (7.50% 2014/01/15)	-	-	-	15,335,000	-	15,335,000
Cash value	-	-	-	15,799,949	-	15,799,949
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(464,949)	-	(464,949)
Due to repo's (Repo in)	-	740,160	12,468,161	5,418,223	168,804	5,418,223
Cash value	-	740,160	12,468,161	5,418,223	168,804	5,418,223
Margin call receivable	-	-	10,453	16,355	-	16,355
Cash value	-	-	10,453	16,355	-	16,355
I2025 (2.00% 2025/01/31)	-	-	2,775,199	-	-	-
Cash value	-	-	2,775,199	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	539,373	413,866	-	413,866
Cash value	-	-	539,373	413,866	-	413,866
R186 (10.50% 2025-26-27/12/21)	-	294,523	4,431,543	1,006,203	-	1,006,203
Cash value	-	294,523	4,431,543	1,006,203	-	1,006,203
R206 (7.50% 2014/01/15)	-	-	175,940	-	-	-
Cash value	-	-	175,940	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R201 (8.75% 2014/12/31)	-	-	768,906	358,257	-	358,257
Cash value	-	-	768,906	358,257	-	358,257
R202 (3.45% 2033/12/07)	-	-	-	260,529	-	260,529
Cash value	-	-	-	260,529	-	260,529
R203 (8.25% 2017/09/15)	-	-	635,682	9,098	9,098	9,098
Cash value	-	-	635,682	9,098	9,098	9,098
R204 (8.00% 2018/12/21)	-	-	5,642	27,872	-	27,872
Cash value	-	-	5,642	27,872	-	27,872
R206 (7.50% 2014/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	22,150	325,113	-	-	-
Cash value	-	22,150	325,113	-	-	-
R208 (6.75% 2021/03/31)	-	293,377	594,577	1,665,092	126,878	1,665,092
Cash value	-	293,377	594,577	1,665,092	126,878	1,665,092
R2037 (8.5% 2037/07/19)	-	-	128,961	-	-	-
Cash value	-	-	128,961	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	485,263	-	485,263
Cash value	-	-	-	485,263	-	485,263
R214 (6.50% 2041/02/28)	-	-	-	32,828	32,828	32,828
Cash value	-	-	-	32,828	32,828	32,828
R2023 (7.75% 2023/02/28)	-	130,110	2,076,770	1,142,860	-	1,142,860
Cash value	-	130,110	2,076,770	1,142,860	-	1,142,860
Due to buy-backs	-	-	35,657	-	-	-
Cash value	-	-	38,873	-	-	-
Book profit	-	-	49	-	-	-
Book loss	-	-	(3,265)	-	-	-
R001 (4.50% PERP)	-	-	22	-	-	-
Cash value	-	-	10	-	-	-
Book profit	-	-	12	-	-	-
Book loss	-	-	-	-	-	-
R002 (5.00% PERP)	-	-	75	-	-	-
Cash value	-	-	38	-	-	-
Book profit	-	-	37	-	-	-
Book loss	-	-	-	-	-	-
TR31 (9.75% PERP)		-	17,670	-	-	-
Cash value	-	-	18,936	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,266)	-	-	-
TR32 (10.00% PERP)	-	-	5,700	-	-	-
Cash value	-	-	6,261	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(561)	-	-	-
Z071 (0.00% 2015/07/01)	-	-	12,189	-	-	-
Cash value	-	-	13,627	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,438)	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2013/14 Revised estimate	2013/14 March	2013/14 Year to date	2012/13 Audited outcome	2012/13 March	2012/13 Year to date
Foreign loans issued (gross)	19,619,000	-	19,933,700	60,569	-	60,569
Loans issued for financing	19,619,000	-	19,933,700	60,569	-	60,569
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	19,619,000	-	19,933,700	60,569	-	60,569
Cash value	19,619,000	-	19,619,146	60,569	-	60,569
Discount	-	-	314,554	-	-	-
Premium	-	-	-	-	-	-
TY2/90 5.875% US Dollar Notes due 2025/09/16	-	-	19,933,700	-	-	-
Cash value	-	-	19,619,146	-	-	-
Discount	-	-	314,554	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	-	-	60,569	-	60,569
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	-	60,569	-	60,569
Redemption of foreign long-term loans	(19,088,000)	27,914	19,240,718	11,682,633	22,464	11,682,633
Scheduled	(19,088,000)	27,914	19,189,724	11,682,633	22,464	11,682,633
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	50,994	-	-	-
Scheduled redemptions	19,239,000	27,914	19,189,724	11,682,633	22,464	11,682,633
Rand value at date of issue	13,520,000	17,913	13,534,379	14,051,735	14,397	14,051,735
Revaluation	5,719,000	10,001	5,655,345	(2,369,102)	8,067	(2,369,102)
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	9,055	10,098	-	10,098
Rand value at date of issue	-	-	3,880	3,880	-	3,880
Revaluation	-	-	5,175	6,218	-	6,218
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	27,844	-	27,844
Rand value at date of issue	-	-	-	21,080	-	21,080
Revaluation	-	-	-	6,764	-	6,764
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	1,128,805	895,945	-	895,945
Rand value at date of issue	-	-	685,940	685,940	-	685,940
Revaluation	-	-	442,865	210,005	-	210,005
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	435,575	614,588	-	614,588
Rand value at date of issue	-	-	283,600	440,340	-	440,340
Revaluation	-	-	151,975	174,248	-	174,248
TY2/73C Société Générale/Paribas due 2015/05/28	-	27,914	252,299	203,488	22,464	203,488
Rand value at date of issue	-	17,913	141,428	141,428	14,397	141,428
Revaluation	-	10,001	110,871	62,060	8,067	62,060
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1,139,630	2,090,670	-	2,090,670
Rand value at date of issue	-	-	892,926	1,782,067	-	1,782,067
Revaluation	-	-	246,704	308,603	-	308,603
TY2/80 US Dollar Notes due 2012/04/25	-	-	-	7,840,000	-	7,840,000
Rand value at date of issue	-	-	-	10,977,000	-	10,977,000
Revaluation	-	-	-	(3,137,000)	-	(3,137,000)
TY2/81 Euro Notes due 2013/05/16	-	-	16,224,360	-	-	-
Rand value at date of issue	-	-	11,526,605	-	-	-
Revaluation	-	-	4,697,755	-	-	-
Due to buy-backs	-	-	50,994	-	-	-
Rand value at date of issue	-	-	42,091	-	-	-
Revaluation	-	-	8,903	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	50,994	-	-	-
Rand value at date of issue	-	-	42,091	-	-	-
Revaluation	-	-	8,903	-	-	-

Table 4.4 Change in cash and other balances

R thousand		2013/14 Revised estimate	2013/14 March	2013/14 Year to date	2012/13 Audited outcome	2012/13 March	2012/13 Year to date
Change in cash balances	1)	15,047,210	(4,379,368)	17,564,212	(6,631,678)	(17,436,584)	(6,631,678)
Opening balance	2)	201,458,210	179,514,630	201,458,210	194,826,532	184,021,626	194,826,532
Reserve Bank accounts		-	130,967,410	130,945,631	131,485,839	123,690,271	131,485,839
Commercial Banks - Tax and Loan accounts		-	48,547,220	70,512,579	63,340,693	60,331,355	63,340,693
Closing balance		186,411,000	183,893,998	183,893,998	201,458,210	201,458,210	201,458,210
Reserve Bank accounts		-	130,243,526	130,243,526	130,945,631	130,945,631	130,945,631
Commercial Banks - Tax and Loan accounts		-	53,650,473	53,650,473	70,512,579	70,512,579	70,512,579
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		(33,856,000)	(15,143,725)	(34,614,339)	34,441,724	19,178,275	34,441,724
Cash flow adjustment		-	-	-	(8,956,383)	(8,956,383)	(8,956,383)
Surrenders by National Departments	3)	9,378,070	1,776,601	11,385,712	10,937,392	610,015	10,937,392
2012/2013		9,378,070	1,776,601	11,385,712	-	-	-
2011/2012		-	-	-	10,937,392	610,015	10,937,392
Late requests by National Departments	4)	-	-	(9,474)	(99,586)	(38,522)	(99,586)
2012/2013		-	-	(9,474)	-	-	-
2011/2012		-	-	-	(99,586)	(38,522)	(99,586)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	19,388,822	(5,477,154)	(187,900)	25,155,560	(187,900)
Total change in cash and other balances		(9,430,720)	1,642,329	(11,151,043)	29,503,569	18,512,361	29,503,569

1) A negative change indicates an increase in cash balances
2) Includes R33.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 2013 but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed payment
3) Surrenders by National Departments are unspent funds requested in previous financial years
4) Late requests are requisitions with regard to expenditure committed in previous years