

Table 5 Summary of cash flow for the month ended 31 January 2014

R thousand	2013/14			2012/13		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Exchequer revenue	869,683,468	54,515,499	685,786,385	787,652,559	46,734,311	610,651,618
Departmental requisitions	1,049,393,353	82,701,699	874,885,296	962,989,802	78,243,554	805,358,145
Voted amounts	589,026,370	45,855,327	495,801,100	538,626,359	43,180,200	461,192,131
Direct charges against the National Revenue Fund	464,366,983	36,846,372	379,084,196	424,363,443	35,063,354	344,166,014
State debt cost	100,484,500	6,976,668	74,660,695	88,121,133	5,782,924	66,516,341
Provincial equitable share	338,936,817	28,585,836	285,255,939	313,015,798	28,054,396	259,847,444
General fuel levy sharing with metropolitan municipalities	9,613,360	-	6,408,906	9,039,687	-	6,026,458
Other	15,332,306	1,283,868	12,758,656	14,186,825	1,226,034	11,775,771
Projected underspending	(3,500,000)	-	-	-	-	-
Local government repayment to National Revenue Fund	(500,000)	-	-	-	-	-
Difference between revenue and requisitions	(179,709,885)	(28,186,200)	(189,098,911)	(175,337,243)	(31,509,243)	(194,706,527)
Extraordinary receipts (excludes book profit)	11,401,000	222,235	11,230,360	11,533,610	568,060	10,194,515
Extraordinary payments	(200,000)	-	(482,009)	(2,587,197)	-	(2,587,197)
Net borrowing requirement	(168,508,885)	(27,963,964)	(178,350,561)	(166,390,833)	(30,941,185)	(187,099,213)
Total borrowings	168,508,885	27,963,964	178,350,561	166,390,833	30,941,185	187,099,213
Domestic short-term loans (net)	23,000,000	(11,944,789)	13,895,382	22,554,575	(1,025,187)	10,656,425
Domestic long-term loans (net)	149,516,000	(7,738,660)	122,316,302	125,766,853	8,025,330	125,574,048
Loans issued for financing (net)	150,166,000	(7,738,660)	123,451,581	129,618,664	8,041,685	129,431,074
Loans issued (gross)	170,709,000	9,901,987	154,863,406	171,935,162	8,903,620	141,525,903
Discount	-	(717,692)	(10,610,026)	(20,377,632)	(504,988)	(8,015,943)
Redemptions	-	-	-	-	-	-
Scheduled	(20,543,000)	(16,922,955)	(20,801,798)	(31,938,866)	(356,947)	(4,078,886)
Loans issued for switches (net)	(650,000)	-	(1,135,278)	(3,848,319)	-	(3,848,319)
Loans issued (gross)	-	-	9,424,722	34,791,916	-	34,791,916
Discount	-	-	-	(1,233,081)	-	(1,233,081)
Loans switched (net of book profit)	-	-	(10,560,000)	(37,407,154)	-	(37,407,154)
Loans issued for repo's (net)	-	-	(1)	(3,492)	(16,355)	(8,707)
Repo out	-	139,105	9,851,862	5,414,731	1,062,712	5,240,712
Repo in	-	(139,105)	(9,851,863)	(5,418,223)	(1,078,528)	(5,249,419)
Foreign long-term loans (net)	531,000	(602,650)	460,883	(11,622,064)	(481,654)	(11,556,823)
Loans issued for financing (net)	531,000	(602,650)	511,877	(11,622,064)	(481,654)	(11,556,823)
Loans issued (gross)	19,619,000	-	19,933,700	60,569	-	60,569
Discount	-	-	(314,554)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(13,523,000)	(342,970)	(13,488,364)	(14,051,735)	(342,970)	(14,009,236)
Revaluation	(5,565,000)	(259,680)	(5,618,905)	2,369,102	(138,684)	2,391,844
Loans issued for buy-backs (net)	-	-	(50,994)	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	(42,091)	-	-	-
Revaluation	-	-	(8,903)	-	-	-
Other movements	(4,538,115)	48,250,064	41,677,995	29,691,469	24,422,696	62,425,563
Surrenders/Sale requests	4,500,000	377,022	9,274,553	10,837,806	(11,851)	9,784,081
Outstanding transfers from the Exchequer to Paymaster-General Accounts	(33,855,000)	2,201,487	(17,110,647)	34,441,724	5,192,230	16,244,885
Cash flow adjustment	-	-	-	(8,956,383)	-	-
Changes in cash balances	24,816,885	45,671,554	49,514,088	(6,631,678)	19,242,317	36,396,597
Change in cash balances	24,816,885	45,671,554	49,514,089	(6,631,678)	19,242,317	36,396,597
Opening balance	201,458,210	197,615,675	201,458,210	194,826,532	177,672,252	194,826,532
Reserve Bank accounts	-	127,330,417	130,945,631	131,485,839	125,088,326	131,485,839
Commercial Banks - Tax and Loan accounts	-	70,285,258	70,512,579	63,340,693	52,583,926	63,340,693
Closing balance	176,641,325	151,944,121	151,944,121	201,458,210	158,429,935	158,429,935
Reserve Bank accounts	-	129,659,298	129,659,298	130,945,631	124,128,313	124,128,313
Commercial Banks - Tax and Loan accounts	-	22,284,823	22,284,823	70,512,579	34,301,622	34,301,622

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances