

Table 5 Summary of cash flow for the month ended 31 January 2014

		2013/14											
R thousand		Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Exchequer revenue	1/)	869,683,468	39,340,655	57,072,621	103,027,479	45,388,245	76,751,741	78,518,203	50,669,522	62,661,048	117,841,372	54,515,499	685,786,385
Departmental requisitions	2/)	1,049,293,353	93,873,397	73,110,656	84,419,890	107,889,966	85,002,902	86,570,305	85,626,440	90,183,260	85,506,781	82,701,699	874,885,296
Voted amounts		589,026,370	62,855,173	37,271,719	39,983,509	72,135,735	45,697,040	40,343,478	54,795,189	58,946,147	37,917,783	45,855,327	495,801,100
Direct charges against the National Revenue Fund		464,366,983	31,018,224	35,838,937	44,436,381	35,754,231	39,305,862	46,226,827	30,831,251	31,237,113	47,588,998	36,846,372	379,084,196
State debt cost		100,484,500	1,599,850	2,933,340	15,019,420	6,340,526	6,685,737	16,806,736	1,413,388	1,815,653	15,069,377	6,976,668	74,660,695
Provincial equitable share		338,936,817	28,131,039	31,621,823	28,131,038	28,131,036	28,131,035	28,131,034	28,131,033	28,131,033	28,131,032	28,585,836	285,255,939
General fuel levy sharing with metropolitan municipalities		9,613,360	-	-	-	-	3,204,453	-	-	-	3,204,453	-	6,408,906
Other		15,332,306	1,287,335	1,283,774	1,285,923	1,282,669	1,284,637	1,289,057	1,286,830	1,290,427	1,184,136	1,283,868	12,758,656
Projected underspending		(3,500,000)	-	-	-	-	-	-	-	-	-	-	-
Local government repayment to National Revenue Fund		(500,000)	-	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions		(179,709,885)	(54,532,742)	(16,038,035)	18,607,589	(62,501,721)	(8,251,161)	(8,052,103)	(34,956,918)	(27,522,211)	32,334,591	(28,186,200)	(189,098,911)
Extraordinary receipts (excludes book profit)		11,401,000	676,080	4,219,186	351,568	507,243	734,160	587,659	2,536,428	1,002,103	393,698	222,235	11,230,360
Extraordinary payments		(200,000)	-	(36,264)	-	(52,661)	(111,252)	(64,119)	(23,080)	(194,633)	-	-	(482,009)
Net borrowing requirement		(168,508,885)	(53,856,662)	(11,855,113)	18,959,154	(62,047,139)	(7,628,253)	(7,528,564)	(32,443,570)	(26,714,741)	32,728,290	(27,963,964)	(178,350,561)
Total borrowings		168,508,885	53,856,662	11,855,113	(18,959,154)	62,047,139	7,628,253	7,528,564	32,443,570	26,714,741	(32,728,290)	27,963,964	178,350,561
Domestic short-term loans (net)		23,000,000	14,109,077	(560,121)	6,619,985	(2,528,658)	(5,822,399)	(5,864,672)	5,165,906	4,040,862	10,680,191	(11,944,789)	13,895,382
Domestic long-term loans (net)		149,516,000	12,553,058	16,572,513	12,151,920	14,600,671	15,922,889	15,841,697	14,688,422	15,265,580	12,458,212	(7,738,660)	122,316,302
Loans issued for financing (net)		150,166,000	12,553,058	16,697,542	11,583,768	15,061,679	16,146,196	15,469,541	15,288,008	15,932,237	12,458,212	(7,738,660)	123,451,581
Loans issued (gross)		170,709,000	13,600,638	17,919,518	13,044,141	16,408,858	18,091,672	17,606,327	16,601,848	17,732,779	13,955,638	9,901,987	154,863,406
Discount		-	(833,565)	(725,655)	(1,231,835)	(1,002,005)	(1,326,849)	(1,454,824)	(860,611)	(1,316,132)	(1,140,859)	(717,692)	(10,610,026)
Redemptions		(20,543,000)	(214,015)	(496,321)	(228,538)	(345,174)	(618,627)	(681,962)	(453,229)	(484,410)	(356,567)	(16,922,955)	(20,801,798)
Scheduled		(650,000)	(133,334)	-	-	(158,747)	(218,758)	(167,988)	(74,491)	(381,960)	-	-	(1,135,278)
Loans issued for switches (net)		-	-	506,666	-	1,041,253	1,751,242	1,447,012	495,509	4,183,040	-	-	9,424,722
Loans issued (gross)		-	-	-	-	-	-	-	-	-	-	-	-
Discount		-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (net of book profit)		-	-	(640,000)	-	(1,200,000)	(1,970,000)	(1,615,000)	(570,000)	(4,565,000)	-	-	(10,560,000)
Loans issued for repo's (net)		-	-	8,305	568,152	(302,261)	(4,549)	540,144	(525,095)	(284,697)	-	-	(7)
Repo out		-	1,950,738	294,446	2,011,464	838,449	281,165	1,033,061	1,306,050	1,700,505	296,879	139,105	9,851,862
Repo in		-	(1,950,738)	(286,141)	(1,443,312)	(1,140,710)	(285,714)	(492,917)	(1,831,145)	(1,985,202)	(296,879)	(139,105)	(9,851,863)
Foreign long-term loans (net)		531,000	(1,255,299)	(15,200,660)	-	(526,155)	(50,478)	19,593,868	(1,338,451)	(159,292)	-	(602,650)	460,883
Loans issued for financing (net)		531,000	(1,204,305)	(15,200,660)	-	(526,155)	(50,478)	19,593,868	(1,338,451)	(159,292)	-	(602,650)	511,877
Loans issued (gross)		19,619,000	-	-	-	-	-	19,933,700	-	-	-	-	19,933,700
Discount		-	-	-	-	-	-	(314,554)	-	-	-	-	(314,554)
Redemptions		-	-	-	-	-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(13,523,000)	(937,392)	(10,795,015)	-	(342,970)	(28,102)	(10,881)	(933,571)	(97,463)	-	(342,970)	(13,488,364)
Revaluation		(5,565,000)	(266,913)	(4,405,645)	-	(183,185)	(22,376)	(14,397)	(404,880)	(61,829)	-	(259,680)	(5,618,905)
Loans issued for buy-backs (net)		-	(50,994)	-	-	-	-	-	-	-	-	-	(50,994)
Loans issued (gross)		-	-	-	-	-	-	-	-	-	-	-	-
Discount		-	-	-	-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		-	(42,091)	-	-	-	-	-	-	-	-	-	(42,091)
Revaluation		-	(8,903)	-	-	-	-	-	-	-	-	-	(8,903)
Other movements		(4,538,115)	28,449,826	11,043,381	(37,731,059)	50,501,281	(2,421,759)	(22,042,329)	13,927,693	7,567,591	(55,866,693)	48,250,064	41,677,995
Surrenders/Late requests		4,500,000	578,383	147,281	242,889	4	134,223	1,266,692	2,129,898	2,994,489	1,403,672	377,022	9,274,553
Outstanding transfers from the Exchequer to Paymaster-General Accounts		(33,855,000)	(18,354,099)	(4,395,767)	3,657,621	3,962,120	4,114,446	(2,508,083)	2,592,245	(3,170,262)	(5,210,355)	2,201,487	(17,110,647)
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances		24,816,885	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	(20,800,938)	9,205,550	7,743,364	(52,060,010)	45,671,554	49,514,088
Change in cash balances	3/)	24,816,885	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	(20,800,938)	9,205,550	7,743,364	(52,060,010)	45,671,554	49,514,089
Opening balance		201,458,210	201,458,210	155,232,668	139,940,801	181,572,370	135,033,213	141,703,641	162,504,579	153,299,029	145,555,665	197,615,675	201,458,210
Reserve Bank accounts		-	130,945,631	128,962,799	114,988,564	114,347,180	113,201,637	113,040,511	131,330,390	129,600,259	128,413,948	127,330,417	130,945,631
Commercial Banks - Tax and Loan accounts		-	70,512,579	26,269,869	24,952,237	67,225,190	21,831,576	28,663,130	31,174,189	23,698,770	17,141,716	70,285,258	70,512,579
Closing balance		176,641,325	155,232,668	139,940,801	181,572,370	135,033,213	141,703,641	162,504,579	153,299,029	145,555,665	197,615,675	151,944,121	151,944,121
Reserve Bank accounts		-	128,962,799	114,988,564	113,201,637	113,040,511	113,040,511	131,330,390	129,600,259	128,413,948	127,330,417	129,659,298	129,659,298
Commercial Banks - Tax and Loan accounts		-	26,269,869	24,952,237	67,225,190	21,831,576	28,663,130	31,174,189	23,698,770	17,141,716	70,285,258	22,284,823	22,284,823

1/ Revenue received into the Exchequer Account

2/ Fund requisitions by departments

3/ A negative change indicates an increase in cash balances