Table 5 Summary of cash flow for the month ended 30 November 2013

| R thousand | | 2013/14 Revised estimate | 2013/14 November | 2013/14 Year to date | 2012/13 Audited outcome | 2012/13 November | 2012/13 Year to date |
|---|---|---|---|---|---|---|---|
| Exchequer revenue | *1)* | 869,683,468 | 62,661,048 | 513,429,514 | 787,652,559 | 53,095,874 | 461,854,155 |
| Departmental requisitions | *2)* | 1,049,393,353 | 90,183,260 | 706,676,816 | 962,989,802 | 87,373,845 | 646,487,258 |
| Voted amounts | | 589,026,370 | 58,946,147 | 412,027,990 | 538,626,359 | 58,935,036 | 382,728,538 |
| Direct charges against the National Revenue Fund | | 464,366,983 | 31,237,113 | 294,648,826 | 424,363,443 | 28,438,809 | 263,758,720 |
| State debt cost | | 100,484,500 | 1,815,653 | 52,614,650 | 88,121,133 | 1,643,147 | 46,411,106 |
| Provincial equitable share | | 338,936,817 | 28,131,033 | 228,539,071 | 313,015,798 | 25,754,780 | 206,038,268 |
| General fuel levy sharing with metropolitan municipalities | | 9,613,360 | - | 3,204,453 | 9,039,687 | - | 3,013,229 |
| Other | | 15,332,306 | 1,290,427 | 10,290,652 | 14,186,825 | 1,040,882 | 8,296,117 |
| Projected underspending | | (3,500,000) | - | - | - | - | - |
| Local Governement repayment to NRF | | (500,000) | - | - | - | - | - |
| Difference between revenue and requisitions | | (179,709,885) | (27,522,211) | (193,247,302) | (175,337,243) | (34,277,971) | (184,633,103) |
| Extraordinary receipts (excludes book profit) | | 11,401,000 | 1,002,103 | 10,614,427 | 11,533,610 | 906,421 | 9,357,056 |
| Extraordinary payments | | (200,000) | (194,633) | (482,009) | (2,587,197) | (82,865) | (2,587,197) |
| Net borrowing requirement | | (168,508,885) | (26,714,741) | (183,114,887) | (166,390,833) | (33,454,415) | (177,863,246) |
| Total borrowings | | 168,508,885 | 26,714,741 | 183,114,887 | 166,390,833 | 33,454,415 | 177,863,246 |
| Domestic short-term loans (net) | | 23,000,000 | 4,040,862 | 15,159,980 | 22,554,575 | 6,750,651 | 7,342,240 |
| Domestic long-term loans (net) | | 149,516,000 | 15,265,580 | 117,596,750 | 125,766,853 | 15,370,797 | 109,630,748 |
| Loans issued for financing (net) | | 150,166,000 | 15,932,237 | 118,732,029 | 129,618,664 | 15,173,956 | 112,733,275 |
| Loans issued (gross) | | 170,709,000 | 17,732,779 | 131,005,781 | 171,935,162 | 17,396,286 | 123,277,792 |
| Discount | | - | (1,316,132) | (8,751,476) | (10,377,632) | (1,452,618) | (7,180,039) |
| Redemptions | | | | | | | |
| Scheduled | | (20,543,000) | (484,410) | (3,522,276) | (31,938,866) | (769,712) | (3,364,478) |
| Loans issued for switches (net) | | (650,000) | (381,960) | (1,135,278) | (3,848,319) | (548,951) | (3,848,319) |
| Loans issued (gross) | | - | 4,183,040 | 9,424,722 | 34,791,916 | 2,531,049 | 34,791,916 |
| Discount | | - | - | - | (1,233,081) | - | (1,233,081) |
| Loans switched (net of book profit) | | - | (4,565,000) | (10,560,000) | (37,407,154) | (3,080,000) | (37,407,154) |
| Loans issued for repo's (net) | | - | (284,697) | (1) | (3,492) | 745,792 | 745,792 |
| Repo out | | - | 1,700,505 | 9,415,878 | 5,414,731 | 2,250,145 | 3,748,070 |
| Repo in | | - | (1,985,202) | (9,415,879) | (5,418,223) | (1,504,353) | (3,002,278) |
| Foreign long-term loans (net) | | 531,000 | (159,292) | 1,063,533 | (11,622,064) | (220,268) | (10,989,596) |
| Loans issued for financing (net) | | 531,000 | (159,292) | 1,114,527 | (11,622,064) | (220,268) | (10,989,596) |
| Loans issued (gross) | | 19,619,000 | - | 19,933,700 | 60,569 | - | 60,569 |
| Discount | | - | - | (314,554) | - | - | - |
| Redemptions | | | | | | | |
| Scheduled | | | | | | | |
| Rand value at date of issue | | (13,523,000) | (97,463) | (13,145,394) | (14,051,735) | (157,515) | (13,617,922) |
| Revaluation | | (5,565,000) | (61,829) | (5,359,225) | 2,369,102 | (62,753) | 2,567,757 |
| Loans issued for buy-backs (net) | | - | - | (50,994) | - | - | - |
| Loans issued (gross) | | - | - | - | - | - | - |
| Discount | | - | - | - | - | - | - |
| Buy-backs (excluding book profit) | | | | | | | |
| Rand value at date of issue | | - | - | (42,091) | - | - | - |
| Revaluation | | - | - | (8,903) | - | - | - |
| Other movements | | (4,538,115) | 7,567,591 | 49,294,624 | 29,691,469 | 11,553,235 | 71,879,854 |
| Surrenders/Late requests | | 4,500,000 | 2,994,489 | 7,493,859 | 10,837,806 | 525,860 | 9,499,388 |
| Outstanding transfers from the Exchequer to Paymaster-General Accounts | | (33,855,000) | (3,170,262) | (14,101,779) | 34,441,724 | (644,220) | 13,913,227 |
| Cash flow adjustment | | - | - | - | (8,956,383) | - | - |
| Changes in cash balances | | 24,816,885 | 7,743,364 | 55,902,544 | (6,631,678) | 11,671,595 | 48,467,239 |
| Change in cash balances | *3)* | 24,816,885 | 7,743,364 | 55,902,545 | (6,631,678) | 11,671,595 | 48,467,239 |
| Opening balance | | 201,458,210 | 153,299,029 | 201,458,210 | 194,826,532 | 158,030,888 | 194,826,532 |
| Reserve Bank accounts | | - | 129,600,259 | 130,945,631 | 131,485,839 | 122,211,600 | 131,485,839 |
| Commercial Banks - Tax and Loan accounts | | - | 23,698,770 | 70,512,579 | 63,340,693 | 35,819,288 | 63,340,693 |
| Closing balance | | 176,641,325 | 145,555,665 | 145,555,665 | 201,458,210 | 146,359,293 | 146,359,293 |
| Reserve Bank accounts | | - | 128,413,948 | 128,413,948 | 130,945,631 | 122,564,046 | 122,564,046 |
| Commercial Banks - Tax and Loan accounts | | - | 17,141,716 | 17,141,716 | 70,512,579 | 23,795,247 | 23,795,247 |

*1) Revenue received into the Exchequer Account*
*2) Fund requisitions by departments*
*3) A negative change indicates an increase in cash balances*