

Table 5 Summary of cash flow for the month ended 31 October 2013

R thousand		2013/14			2012/13		
		Budget estimate	October	Year to date	Audited outcome	October	Year to date
Exchequer revenue	1)	872,965,924	50,669,522	450,768,466	787,652,559	46,594,890	408,758,281
Departmental requisitions	2)	1,055,074,611	85,626,440	616,493,556	962,989,802	74,455,557	559,113,413
Voted amounts		582,682,084	54,795,189	353,081,843	538,626,359	46,307,357	323,793,502
Direct charges against the National Revenue Fund		462,362,521	30,831,251	263,411,713	424,363,443	28,148,200	235,319,911
State debt cost		99,741,449	1,413,388	50,798,997	88,121,133	1,315,135	44,767,959
Provincial equitable share		337,572,412	28,131,033	200,408,038	313,015,798	25,754,782	180,283,488
General fuel levy sharing with metropolitan municipalities		9,613,360	-	3,204,453	9,039,687	-	3,013,229
Other		15,435,300	1,286,830	9,000,225	14,186,825	1,078,283	7,255,235
Projected underspending		30,000	-	-	-	-	-
Contingency reserve		4,000,000	-	-	-	-	-
Difference between revenue and requisitions		(182,108,687)	(34,956,918)	(165,725,091)	(175,337,243)	(27,860,667)	(150,355,132)
Extraordinary receipts (excludes book profit)		4,992,000	2,536,428	9,612,324	11,533,610	1,205,885	8,450,635
Extraordinary payments		(930,000)	(23,080)	(287,376)	(2,587,197)	(208,830)	(2,504,332)
Net borrowing requirement		(178,046,687)	(32,443,570)	(156,400,146)	(166,390,833)	(26,863,611)	(144,408,831)
Total borrowings		178,046,687	32,443,570	156,400,146	166,390,833	26,863,611	144,408,831
Domestic short-term loans (net)		23,000,000	5,165,906	11,119,118	22,554,575	4,618,983	591,589
Domestic long-term loans (net)		143,610,000	14,688,422	102,331,170	125,766,853	14,546,362	94,259,951
Loans issued for financing (net)		144,920,000	15,288,008	102,799,792	129,618,664	14,997,481	97,559,319
Loans issued (gross)		165,648,000	16,601,848	113,273,002	171,935,162	16,305,820	105,881,506
Discount		-	(860,611)	(7,435,344)	(10,377,632)	(755,223)	(5,727,421)
Redemptions		-	-	-	-	-	-
Scheduled		(20,728,000)	(453,229)	(3,037,866)	(31,938,866)	(553,116)	(2,594,766)
Loans issued for switches (net)		(1,310,000)	(74,491)	(753,318)	(3,848,319)	(380,106)	(3,299,368)
Loans issued (gross)		-	495,509	5,241,682	34,791,916	2,385,277	32,260,867
Discount		-	-	-	(1,233,081)	(10,383)	(1,233,081)
Loans switched (net of book profit)		-	(570,000)	(5,995,000)	(37,407,154)	(2,755,000)	(34,327,154)
Loans issued for repo's (net)		-	(525,095)	284,696	(3,492)	(71,013)	-
Repo out		-	1,306,050	7,715,373	5,414,731	898,530	1,497,925
Repo in		-	(1,831,145)	(7,430,677)	(5,418,223)	(969,543)	(1,497,925)
Foreign long-term loans (net)		(4,335,000)	(1,338,451)	1,222,825	(11,622,064)	(1,158,139)	(10,769,328)
Loans issued for financing (net)		(4,335,000)	(1,338,451)	1,273,819	(11,622,064)	(1,158,139)	(10,769,328)
Loans issued (gross)		12,390,000	-	19,933,700	60,569	-	60,569
Discount		-	-	(314,554)	-	-	-
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(13,538,000)	(933,571)	(13,047,931)	(14,051,735)	(937,392)	(13,460,407)
Revaluation		(3,187,000)	(404,880)	(5,297,396)	2,369,102	(220,747)	2,630,510
Loans issued for buy-backs (net)		-	-	(50,994)	-	-	-
Loans issued (gross)		-	-	-	-	-	-
Discount		-	-	-	-	-	-
Buy-backs (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	(42,091)	-	-	-
Revaluation		-	-	(8,903)	-	-	-
Other movements		15,771,687	13,927,693	41,727,033	29,691,469	8,856,405	60,326,619
Surrenders/Late requests		4,500,000	2,129,898	4,499,370	10,837,806	1,842,979	8,973,528
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	2,592,245	(10,931,517)	34,441,724	(2,889,968)	14,557,447
Cash flow adjustment		-	-	-	(8,956,383)	-	-
Changes in cash balances		11,271,687	9,205,550	48,159,180	(6,631,678)	9,903,394	36,795,644
Change in cash balances	3)	11,271,687	9,205,550	48,159,181	(6,631,678)	9,903,394	36,795,644
Opening balance		168,098,000	162,504,579	201,458,210	194,826,532	167,934,282	194,826,532
Reserve Bank accounts		-	131,330,390	130,945,631	131,485,839	123,845,892	131,485,839
Commercial Banks - Tax and Loan accounts		-	31,174,189	70,512,579	63,340,693	44,088,390	63,340,693
Closing balance		156,826,313	153,299,029	153,299,029	201,458,210	158,030,888	158,030,888
Reserve Bank accounts		-	129,600,259	129,600,259	130,945,631	122,211,600	122,211,600
Commercial Banks - Tax and Loan accounts		-	23,698,770	23,698,770	70,512,579	35,819,288	35,819,288

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances