

Table 4 Summary table of borrowing

| R thousand | 2013/14 | | | | | | | | |
|--|--------------------|--------------------|---------------------|---------------------|--------------------|--------------------|---------------------|--------------------|--------------------|
| | Budget estimate | April | May | June | July | August | September | October | Year to date |
| Domestic short-term loans (net) | 23,000,000 | 14,109,077 | (560,121) | 6,619,985 | (2,528,658) | (5,822,399) | (5,864,672) | 5,165,906 | 11,119,118 |
| Treasury bills | 24,103,000 | 1,770,000 | 2,800,000 | 5,390,420 | 2,855,000 | 2,370,000 | 2,516,830 | 1,424,450 | 19,126,700 |
| Shorter than 91 days | - | - | - | - | - | - | - | - | - |
| 91 days | - | - | - | 2,494,420 | - | - | 61,830 | (1,055,550) | 1,500,700 |
| 182 days | 4,481,000 | 600,000 | 750,000 | 1,256,000 | 775,000 | 600,000 | 565,000 | - | 4,546,000 |
| 273 days | 6,840,000 | 530,000 | 850,000 | 680,000 | 880,000 | 810,000 | 930,000 | 1,280,000 | 5,960,000 |
| 364 days | 12,782,000 | 640,000 | 1,200,000 | 960,000 | 1,200,000 | 960,000 | 960,000 | 1,200,000 | 7,120,000 |
| Corporation for Public Deposits | (1,103,000) | 12,339,077 | (3,360,121) | 1,229,565 | (5,383,658) | (8,192,399) | (8,381,502) | 3,741,456 | (8,007,582) |
| Domestic long-term loans (net) | 143,610,000 | 12,553,058 | 16,572,513 | 12,151,920 | 14,600,671 | 15,922,889 | 15,841,697 | 14,688,422 | 102,331,170 |
| Loans issued for financing (net) | 144,920,000 | 12,553,058 | 16,697,542 | 11,583,768 | 15,061,679 | 16,146,196 | 15,469,541 | 15,288,008 | 102,799,792 |
| Loans issued (gross) | 165,648,000 | 13,600,638 | 17,919,518 | 13,044,141 | 16,408,858 | 18,091,672 | 17,606,327 | 16,601,848 | 113,273,002 |
| Discount | - | (833,565) | (725,655) | (1,231,835) | (1,002,005) | (1,326,849) | (1,454,824) | (860,611) | (7,435,344) |
| Redemptions | - | - | - | - | - | - | - | - | - |
| Scheduled | (20,728,000) | (214,015) | (496,321) | (228,538) | (345,174) | (618,627) | (681,962) | (453,229) | (3,037,866) |
| Loans issued for switches (net) | (1,310,000) | - | (133,334) | - | (158,747) | (218,758) | (167,988) | (74,491) | (753,318) |
| Loans issued (gross) | (1,310,000) | - | 506,666 | - | 1,041,253 | 1,751,242 | 1,447,012 | 495,509 | 5,241,682 |
| Discount | - | - | - | - | - | - | - | - | - |
| Loans switched (excluding book profit) | - | - | (640,000) | - | (1,200,000) | (1,970,000) | (1,615,000) | (570,000) | (5,995,000) |
| Loans issued for repo's (net) | - | - | 8,305 | 568,152 | (302,261) | (4,549) | 540,144 | (525,095) | 284,696 |
| Repo out | - | 1,950,738 | 294,446 | 2,011,464 | 838,449 | 281,165 | 1,033,061 | 1,306,050 | 7,715,373 |
| Repo in | - | (1,950,738) | (286,141) | (1,443,312) | (1,140,710) | (285,714) | (492,917) | (1,831,145) | (7,430,677) |
| Foreign long-term loans (net) | (4,335,000) | (1,255,299) | (15,200,660) | - | (526,155) | (50,478) | 19,593,868 | (1,338,451) | 1,222,825 |
| Loans issued for financing (net) | (4,335,000) | (1,204,305) | (15,200,660) | - | (526,155) | (50,478) | 19,593,868 | (1,338,451) | 1,273,819 |
| Loans issued (gross) | 12,390,000 | - | - | - | - | - | 19,933,700 | - | 19,933,700 |
| Discount | - | - | - | - | - | - | (314,554) | - | (314,554) |
| Redemptions | - | - | - | - | - | - | - | - | - |
| Scheduled | - | - | - | - | - | - | - | - | - |
| Rand value at date of issue | (13,538,000) | (937,392) | (10,795,015) | - | (342,970) | (28,102) | (10,881) | (933,571) | (13,047,931) |
| Revaluation | (3,187,000) | (266,913) | (4,405,645) | - | (183,185) | (22,376) | (14,397) | (404,880) | (5,297,396) |
| Loans issued for buy-backs (net) | - | (50,994) | - | - | - | - | - | - | (50,994) |
| Loans issued (gross) | - | - | - | - | - | - | - | - | - |
| Discount | - | - | - | - | - | - | - | - | - |
| Buy-backs (excluding book profit) | - | - | - | - | - | - | - | - | - |
| Rand value at date of issue | - | (42,091) | - | - | - | - | - | - | (42,091) |
| Revaluation | - | (8,903) | - | - | - | - | - | - | (8,903) |
| Change in cash and other balances | 15,771,687 | 9,100,039 | 13,378,621 | (35,557,919) | 47,204,682 | (8,885,029) | (19,683,738) | 10,733,589 | 16,253,444 |
| Change in cash balances | 11,271,687 | 46,225,542 | 15,291,867 | (41,631,569) | 46,539,157 | (6,670,428) | (20,800,938) | 9,205,550 | 48,159,181 |
| Outstanding transfers from the Exchequer to the Paymaster-General Accounts | - | (18,354,099) | (4,395,767) | 3,657,621 | 3,962,120 | 4,114,446 | (2,508,083) | 2,592,245 | (10,931,517) |
| Cash flow adjustment | - | - | - | - | - | - | - | - | - |
| Surrenders | 4,500,000 | 578,383 | 147,281 | 242,889 | 4 | 134,223 | 1,266,692 | 2,129,898 | 4,499,370 |
| Late requests | - | - | - | - | - | - | - | - | - |
| Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows | - | (19,349,787) | 2,335,240 | 2,173,140 | (3,296,599) | (6,463,270) | 2,358,591 | (3,194,104) | (25,473,590) |
| Total Borrowing | 178,046,687 | 34,506,875 | 14,190,353 | (16,786,014) | 58,750,540 | 1,164,983 | 9,887,154 | 29,249,466 | 130,926,557 |

Table 4.1 Issuance of domestic long-term loans

| R thousand | 2013/14 | | | | | | | | | |
|---|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--|
| | Budget estimate | April | May | June | July | August | September | October | Year to date | |
| Domestic long-term loans (gross) | 164,338,000 | 15,551,376 | 18,720,630 | 15,055,605 | 18,288,560 | 20,124,079 | 20,086,400 | 18,403,407 | 126,230,057 | |
| Loans issued for financing | 165,648,000 | 13,600,638 | 17,919,518 | 13,044,141 | 16,408,858 | 18,091,672 | 17,606,327 | 16,601,848 | 113,273,002 | |
| Loans issued for switches | (1,310,000) | - | 506,666 | - | 1,041,253 | 1,751,242 | 1,447,012 | 495,509 | 5,241,682 | |
| Loans issued for reports (Repo out) | - | 1,950,738 | 294,446 | - | 838,449 | - | 1,033,061 | 1,306,050 | 7,715,373 | |
| Loans issued for extraordinary purposes | - | - | - | - | - | - | - | - | - | |
| Loans issued for financing (gross) | 165,648,000 | 13,600,638 | 17,919,518 | 13,044,141 | 16,408,858 | 18,091,672 | 17,606,327 | 16,601,848 | 113,273,002 | |
| Cash value | 165,648,000 | 12,724,555 | 17,239,146 | 11,775,100 | 15,207,990 | 15,989,146 | 15,427,786 | 18,438,871 | 106,802,594 | |
| Discount | - | 833,565 | 725,855 | - | 1,002,005 | 1,326,849 | 1,454,824 | 860,611 | 7,425,344 | |
| Premium | - | (329,983) | (739,405) | - | (189,581) | (761) | (26,617) | (2,026,564) | (3,335,835) | |
| Revaluation | - | 372,501 | 694,122 | - | 226,787 | 776,458 | 750,334 | (671,070) | 2,370,899 | |
| Retail Bonds | - | 167,597 | 183,927 | - | 219,952 | 249,736 | 348,497 | 271,650 | 1,670,482 | |
| Cash value | - | 167,597 | 183,927 | - | 219,123 | 349,736 | 348,497 | 271,650 | 1,670,482 | |
| I2025 (2.00% 2025/01/31) | - | 511,056 | 809,609 | 617,615 | 1,665,121 | 395,103 | 859,253 | 705,895 | 5,563,652 | |
| Cash value | - | 440,000 | 685,000 | - | 1,525,000 | 370,000 | 803,944 | 1,143,781 | 5,522,725 | |
| Discount | - | - | - | - | - | - | - | 272 | 1,328 | |
| Premium | - | - | - | - | - | - | - | (259,053) | (259,053) | |
| Revaluation | - | 71,056 | 124,609 | 62,615 | 140,121 | 25,103 | 54,253 | (179,105) | 298,652 | |
| I038 (2.25% 2038/01/31) | - | 955,053 | 2,092,085 | 882,210 | 957,781 | - | - | 343,098 | 5,230,227 | |
| Cash value | - | 845,000 | 1,830,000 | 825,000 | 915,000 | - | - | 826,971 | 5,241,971 | |
| Discount | - | - | - | - | - | - | - | 33,912 | 33,912 | |
| Premium | - | - | - | - | - | - | - | (290,883) | (290,883) | |
| Revaluation | - | 110,053 | 262,085 | 57,210 | 42,781 | - | - | (226,902) | 245,227 | |
| I046 (2.5% 2046/03/31) | - | - | - | - | 728,429 | - | 1,100,732 | 1,743,476 | 3,572,637 | |
| Cash value | - | - | - | - | 715,000 | - | 1,089,662 | 1,802,201 | 3,606,863 | |
| Discount | - | - | - | - | - | - | 538 | - | 538 | |
| Premium | - | - | - | - | - | - | - | (47,201) | (47,201) | |
| Revaluation | - | - | - | - | 13,429 | - | 10,732 | (11,524) | 12,637 | |
| I050 (2.50% 2049-50-51/12/31) | - | 1,306,392 | 1,792,428 | 1,296,962 | 475,436 | 1,251,376 | - | (44,768) | 5,677,826 | |
| Cash value | - | 1,115,000 | 1,485,000 | 1,190,000 | 450,000 | 1,180,000 | - | 444,768 | 5,864,768 | |
| Discount | - | - | - | - | - | - | - | 25,765 | 25,765 | |
| Premium | - | - | - | - | - | - | - | (470,533) | (470,533) | |
| Revaluation | - | 191,392 | 307,428 | 106,962 | 25,436 | 71,376 | - | (44,768) | 257,826 | |
| R186 (10.50% 2025-26-27/1/2/21) | - | - | 905,334 | 800,000 | 7,281 | 5,528 | 16,989 | 3,159,491 | 4,894,623 | |
| Cash value | - | - | 1,167,081 | 967,779 | 8,751 | 6,309 | 19,697 | 3,846,175 | 6,015,792 | |
| Discount | - | - | - | - | - | - | - | - | - | |
| Premium | - | - | (261,747) | (167,779) | (1,470) | (761) | (2,708) | (686,684) | (1,121,169) | |
| R209 (6.25% 2036/03/31) | - | 2,590,000 | 2,100,000 | 1,550,000 | - | - | - | - | 6,240,000 | |
| Cash value | - | 1,809,760 | 1,392,868 | 1,192,868 | - | - | - | - | 5,175,016 | |
| Discount | - | 417,612 | 290,240 | 357,132 | - | - | - | - | 1,064,984 | |
| Premium | - | - | - | - | - | - | - | - | - | |
| R210 (2.40% 2028/03/31) | - | - | - | - | - | 1,974,979 | 1,990,349 | 981,229 | 4,946,557 | |
| Cash value | - | - | - | - | - | 1,295,000 | 1,305,000 | 1,047,485 | 3,647,485 | |
| Discount | - | - | - | - | - | - | - | - | - | |
| Premium | - | - | - | - | - | - | - | (257,485) | (257,485) | |
| Revaluation | - | - | - | - | - | 679,979 | 685,349 | 197,229 | 1,556,557 | |
| R213 (7.00% 2031/02/28) | - | 2,169,000 | 3,879,000 | 3,441,000 | 3,091,000 | 2,799,999 | 2,412,000 | 2,677,000 | 20,468,999 | |
| Cash value | - | 2,037,290 | 3,685,254 | 2,942,587 | 2,670,305 | 2,316,186 | 2,045,018 | 2,294,244 | 17,990,884 | |
| Discount | - | 131,710 | 193,746 | 498,413 | 420,695 | 483,813 | 366,982 | 382,756 | 2,478,115 | |
| Premium | - | - | - | - | - | - | - | - | - | |
| R214 (6.50% 2041/02/28) | - | 1,686,000 | 1,575,000 | 976,000 | 2,077,000 | 1,501,000 | 2,827,000 | 1,105,000 | 11,747,000 | |
| Cash value | - | 1,401,757 | 1,333,331 | 707,711 | 1,583,806 | 1,075,498 | 2,064,741 | 832,575 | 8,999,419 | |
| Discount | - | 284,243 | 241,669 | 268,289 | 493,194 | 425,502 | 702,259 | 272,425 | 2,747,581 | |
| Premium | - | - | - | - | - | - | - | - | - | |
| R2023 (7.75% 2023/02/28) | - | 2,352,000 | 3,313,000 | 800,000 | 3,557,000 | 3,902,000 | 3,452,000 | 2,351,000 | 19,727,000 | |
| Cash value | - | 2,567,701 | 3,658,873 | 792,149 | 3,576,350 | 3,847,237 | 3,457,259 | 2,365,725 | 20,265,894 | |
| Discount | - | - | - | 2,251 | 2,084 | 54,763 | 18,650 | - | 82,748 | |
| Premium | - | (215,701) | (345,873) | - | (21,434) | - | (23,909) | (14,725) | (621,642) | |
| R2030 (7.75% 2030/01/31) | - | - | - | - | - | - | - | 876,000 | 876,000 | |
| Cash value | - | - | - | - | - | - | - | 834,498 | 834,498 | |
| Discount | - | - | - | - | - | - | - | 41,502 | 41,502 | |
| Premium | - | - | - | - | - | - | - | - | - | |
| R2037 (8.50% 2037/01/31) | - | - | - | - | 1,658,000 | 2,356,000 | 3,236,000 | 2,829,000 | 10,079,000 | |
| Cash value | - | - | - | - | 1,594,323 | 2,176,072 | 3,024,320 | 2,725,021 | 9,519,736 | |
| Discount | - | - | - | - | 63,677 | 179,928 | 211,680 | 103,979 | 559,264 | |
| Premium | - | - | - | - | - | - | - | - | - | |
| R2048 (8.75% 2047-48-49/02/28) | - | 1,860,000 | 1,267,000 | 2,541,000 | 1,946,000 | 3,554,000 | 1,239,000 | - | 12,407,000 | |
| Cash value | - | 1,974,282 | 1,398,785 | 2,462,052 | 1,923,645 | 3,371,157 | 1,145,141 | - | 12,275,062 | |
| Discount | - | - | - | 100,750 | 22,355 | 182,843 | - | - | 399,807 | |
| Premium | - | (114,282) | (131,785) | (21,802) | - | - | - | - | (267,869) | |

1) Premium on the inflation-linked bonds was undervalued in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards.

Table 4.1 Issuance of domestic long-term loans (continued page 2)

| R thousand | 2013/14 | | | | | | | | |
|--|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------|
| | Budget estimate | April | May | June | July | August | September | October | Year to date |
| Amortised interest on Zero Coupon Bonds (cash value) | - | 3,540 | 2,135 | 9,402 | 26,687 | 1,951 | 4,799 | 3,777 | 52,291 |
| Z006 (13.91% 2013/08/31) | - | - | - | - | - | 1,951 | - | - | 1,951 |
| Z009 (12.15% 2013/11/30) | - | - | 482 | - | - | - | - | - | 482 |
| Z014 (12.60% 2015/06/30) | - | - | - | 8,032 | - | - | - | - | 8,032 |
| Z018 (13.35% 2014/03/31) | - | - | - | - | - | - | 399 | - | 399 |
| Z019 (13.30% 2014/06/30) | - | - | - | 1,370 | - | - | - | - | 1,370 |
| Z020 (13.20% 2015/10/19) | - | 3,540 | - | - | - | - | - | 3,777 | 7,317 |
| Z021 (12.60% 2009/04/30) | - | - | - | - | - | - | - | - | - |
| Z025 (13.60% 2014/11/30) | - | - | 1,653 | - | - | - | - | - | 1,653 |
| Z071 (15.64% 2015/07/01) | - | - | - | - | 26,687 | - | - | - | 26,687 |
| Z083 (15.25% 2019/09/30) | - | - | - | - | - | - | 4,400 | - | 4,400 |
| Z089 (15.25% 2019/09/30) | - | - | - | - | - | - | - | - | - |
| Z109 (15.25% 2016/09/15) | - | - | - | - | - | - | - | - | - |
| Capitalised interest on Retail Bonds (cash value) | - | - | - | - | - | - | 119,708 | - | 119,708 |
| Corporate Retail Bond | - | - | - | - | - | - | - | - | - |
| RB01 | - | - | - | - | - | - | 46,372 | - | 46,372 |
| RB02 | - | - | - | - | - | - | 22,145 | - | 22,145 |
| RB03 | - | - | - | - | - | - | 51,192 | - | 51,192 |
| Loans issued for switches | (1,310,000) | - | 506,666 | - | 1,041,253 | 1,751,242 | 1,447,012 | 495,509 | 5,241,682 |
| Cash value | - | - | 677,369 | - | 1,252,221 | 2,051,330 | 1,676,769 | 592,431 | 6,250,120 |
| Discount | - | - | - | - | - | - | - | - | - |
| Premium | - | - | (170,703) | - | (210,968) | (300,088) | (229,757) | (96,922) | (1,008,438) |
| Revaluation | - | - | - | - | - | - | - | - | - |
| R186 (10.50% 2025-26-27/12/21) | - | - | 506,666 | - | 1,041,253 | 1,751,242 | 1,447,012 | 495,509 | 5,241,682 |
| Cash value | - | - | 677,369 | - | 1,252,221 | 2,051,330 | 1,676,769 | 592,431 | 6,250,120 |
| Discount | - | - | - | - | - | - | - | - | - |
| Premium | - | - | (170,703) | - | (210,968) | (300,088) | (229,757) | (96,922) | (1,008,438) |
| Loans issued for repo's (Repo out) | - | 1,950,738 | 294,446 | 2,011,464 | 838,449 | 281,165 | 1,033,061 | 1,306,050 | 7,715,373 |
| Cash value | - | 1,950,738 | 294,446 | 2,011,464 | 838,449 | 281,165 | 1,033,061 | 1,306,050 | 7,715,373 |
| Margin call payable | - | - | - | - | - | - | - | - | - |
| Cash value | - | - | - | - | - | - | 10,453 | - | 10,453 |
| R205 (2.00% 2025/01/31) | - | - | 294,446 | 585,863 | 274,196 | 269,648 | 803,635 | 547,411 | 2,775,199 |
| Cash value | - | - | 294,446 | 585,863 | 274,196 | 269,648 | 803,635 | 547,411 | 2,775,199 |
| R186 (10.50% 2025-26-27/12/21) | - | - | - | 1,089,824 | 534,308 | - | - | 122,957 | 1,747,089 |
| Cash value | - | - | - | 1,089,824 | 534,308 | - | - | 122,957 | 1,747,089 |
| R201 (8.75% 2014/12/21) | - | - | - | - | - | - | 5,327 | - | 5,327 |
| Cash value | - | - | - | - | - | - | 5,327 | - | 5,327 |
| R203 (8.25% 2017/09/15) | - | - | - | - | - | - | - | 635,682 | 635,682 |
| Cash value | - | - | - | - | - | - | - | 635,682 | 635,682 |
| R204 (8.00% 2018/12/21) | - | 5,642 | - | - | - | - | - | - | 5,642 |
| Cash value | - | 5,642 | - | - | - | - | - | - | 5,642 |
| R207 (7.25% 2020/01/15) | - | - | - | 200,959 | - | - | 102,004 | - | 302,963 |
| Cash value | - | - | - | 200,959 | - | - | 102,004 | - | 302,963 |
| R208 (6.75% 2021/03/31) | - | 268,958 | - | - | 20,724 | 11,517 | - | - | 301,199 |
| Cash value | - | 268,958 | - | - | 20,724 | 11,517 | - | - | 301,199 |
| R2023 (7.75% 2023/02/28) | - | 1,676,138 | - | 134,818 | 9,221 | - | 111,642 | - | 1,931,819 |
| Cash value | - | 1,676,138 | - | 134,818 | 9,221 | - | 111,642 | - | 1,931,819 |

Table 4.2 Redemption of domestic long-term loans

| R thousand | 2013/14 | | | | | | | | |
|---|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| | Budget estimate | April | May | June | July | August | September | October | Year to date |
| Redemption of domestic long-term loans | 20,728,000 | 2,164,753 | 1,422,462 | 1,671,850 | 2,685,884 | 2,874,341 | 2,789,879 | 2,854,374 | 16,463,543 |
| Scheduled | 20,728,000 | 214,015 | 496,321 | 228,538 | 345,174 | 618,627 | 681,962 | 453,229 | 3,037,866 |
| Due to switches | - | - | 640,000 | - | 1,200,000 | 1,970,000 | 1,615,000 | 570,000 | 5,995,000 |
| Due to repo's (Repo in) | - | 1,950,738 | 286,141 | 1,443,312 | 1,140,710 | 285,714 | 492,917 | 1,831,145 | 7,430,677 |
| Scheduled redemptions | 20,728,000 | 214,015 | 496,321 | 228,538 | 345,174 | 618,627 | 681,962 | 453,229 | 3,037,866 |
| R179 (10.00% 2013/08/1) | - | - | - | - | - | 60,000 | - | - | 60,000 |
| Z006 (00.00% 2013/08/13) | - | - | - | - | - | 30,000 | - | - | 30,000 |
| R189 (6.25% 2013/03/31) | - | - | - | - | - | - | - | - | - |
| Retail Bonds | - | 214,015 | 496,321 | 228,538 | 345,174 | 528,627 | 681,949 | 453,229 | 2,947,853 |
| Former regional authorities' debt | - | - | - | - | - | - | 13 | - | 13 |
| Redemptions due to switches | - | - | 640,000 | - | 1,200,000 | 1,970,000 | 1,615,000 | 570,000 | 5,995,000 |
| Cash value | - | - | 676,264 | - | 1,252,661 | 2,053,143 | 1,679,119 | 593,080 | 6,254,267 |
| Book profit | - | - | - | - | - | - | - | - | - |
| Book loss | - | - | (36,264) | - | (52,661) | (83,143) | (64,119) | (23,080) | (259,267) |
| R201 (8.75% 2014/12/21) | - | - | 640,000 | - | 1,200,000 | 1,970,000 | 1,615,000 | 570,000 | 5,995,000 |
| Cash value | - | - | 676,264 | - | 1,252,661 | 2,053,143 | 1,679,119 | 593,080 | 6,254,267 |
| Book profit | - | - | - | - | - | - | - | - | - |
| Book loss | - | - | (36,264) | - | (52,661) | (83,143) | (64,119) | (23,080) | (259,267) |
| Due to repo's (Repo in) | - | 1,950,738 | 286,141 | 1,443,312 | 1,140,710 | 285,714 | 492,917 | 1,831,145 | 7,430,677 |
| Cash value | - | 1,950,738 | 286,141 | 1,443,312 | 1,140,710 | 285,714 | 492,917 | 1,831,145 | 7,430,677 |
| Margin call receivable | - | - | - | - | - | - | - | - | - |
| Cash value | - | - | - | - | - | - | - | - | - |
| I2025 (2.00% 2025/01/31) | - | - | 286,141 | 17,711 | 576,457 | 274,196 | 273,944 | 1,072,506 | 2,500,955 |
| Cash value | - | - | 286,141 | 17,711 | 576,457 | 274,196 | 273,944 | 1,072,506 | 2,500,955 |
| R157 (13.50% 2014-15-16/09/15) | - | - | - | - | - | - | - | - | - |
| Cash value | - | - | - | - | - | - | - | - | - |
| R186 (10.50% 2025-26-27/12/21) | - | - | - | 1,089,824 | 534,308 | - | - | 122,957 | 1,747,089 |
| Cash value | - | - | - | 1,089,824 | 534,308 | - | - | 122,957 | 1,747,089 |
| R201 (8.75% 2014/12/31) | - | - | - | - | - | - | 5,327 | - | 5,327 |
| Cash value | - | - | - | - | - | - | 5,327 | - | 5,327 |
| R203 (8.25% 2017/09/15) | - | - | - | - | - | - | - | 635,682 | 635,682 |
| Cash value | - | - | - | - | - | - | - | 635,682 | 635,682 |
| R204 (8.00% 2018/12/21) | - | 5,642 | - | - | - | - | - | - | 5,642 |
| Cash value | - | 5,642 | - | - | - | - | - | - | 5,642 |
| R207 (7.25% 2020/01/15) | - | - | - | 200,959 | - | - | 102,004 | - | 302,963 |
| Cash value | - | - | - | 200,959 | - | - | 102,004 | - | 302,963 |
| R208 (6.75% 2021/03/31) | - | 268,958 | - | - | 20,724 | 11,518 | - | - | 301,200 |
| Cash value | - | 268,958 | - | - | 20,724 | 11,518 | - | - | 301,200 |
| R2023 (7.75% 2023/02/28) | - | 1,676,138 | - | 134,818 | 9,221 | - | 111,642 | - | 1,931,819 |
| Cash value | - | 1,676,138 | - | 134,818 | 9,221 | - | 111,642 | - | 1,931,819 |

Table 4.4 Change in cash and other balances

| R thousand | 2013/14 | | | | | | | | |
|--|-------------------|-------------------|-------------------|---------------------|-------------------|--------------------|---------------------|-------------------|-------------------|
| | Budget estimate | April | May | June | July | August | September | October | Year to date |
| Change in cash balances 1) | 11,271,687 | 46,225,542 | 15,291,867 | (41,631,569) | 46,539,157 | (6,670,428) | (20,800,938) | 9,205,550 | 48,159,181 |
| Opening balance | 168,098,000 | 201,458,210 | 155,232,668 | 139,940,801 | 181,572,370 | 135,033,213 | 141,703,641 | 162,504,579 | 201,458,210 |
| Reserve Bank accounts | - | 130,945,631 | 128,962,799 | 114,988,564 | 114,347,180 | 113,201,637 | 113,040,511 | 131,330,390 | 130,945,631 |
| Commercial Banks - Tax and Loan accounts | - | 70,512,579 | 26,269,869 | 24,952,237 | 67,225,190 | 21,831,576 | 28,663,130 | 31,174,189 | 70,512,579 |
| Closing balance | 156,826,313 | 155,232,668 | 139,940,801 | 181,572,370 | 135,033,213 | 141,703,641 | 162,504,579 | 153,299,029 | 153,299,029 |
| Reserve Bank accounts | - | 128,962,799 | 114,988,564 | 114,347,180 | 113,201,637 | 113,040,511 | 131,330,390 | 129,600,259 | 129,600,259 |
| Commercial Banks - Tax and Loan accounts | - | 26,269,869 | 24,952,237 | 67,225,190 | 21,831,576 | 28,663,130 | 31,174,189 | 23,698,770 | 23,698,770 |
| Outstanding transfers from the Exchequer to the Paymaster-General Accounts | - | (18,354,099) | (4,395,767) | 3,657,621 | 3,962,120 | 4,114,446 | (2,508,083) | 2,592,245 | (10,931,517) |
| Cash flow adjustment | - | - | - | - | - | - | - | - | - |
| Surrenders by National Departments 2) | 4,500,000 | 578,383 | 147,281 | 242,889 | 4 | 134,223 | 1,266,692 | 2,129,898 | 4,499,370 |
| 2012/2013 | 4,500,000 | 578,383 | 147,281 | 242,889 | 4 | 134,223 | 1,266,692 | 2,129,898 | 4,499,370 |
| 2011/2012 | - | - | - | - | - | - | - | - | - |
| Late requests by National Departments 3) | - | - | - | - | - | - | - | - | - |
| 2012/2013 | - | - | - | - | - | - | - | - | - |
| 2011/2012 | - | - | - | - | - | - | - | - | - |
| Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows | - | (19,349,787) | 2,335,240 | 2,173,140 | (3,296,599) | (6,463,270) | 2,358,591 | (3,194,104) | (25,473,590) |
| Total change in cash and other balances | 15,771,687 | 9,100,039 | 13,378,621 | (35,557,919) | 47,204,682 | (8,885,029) | (19,683,738) | 10,733,589 | 16,253,444 |

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years