

Table 5 Summary of cash flow for the month ended 30 September 2013

R thousand	2013/14			2012/13			
	Budget estimate	September	Year to date	Audited outcome	August	September	Year to date
Exchequer revenue	1) 872,965,924	78,518,203	400,098,944	787,652,559	68,253,412	70,856,727	362,163,391
Departmental requisitions	2) 1,055,074,611	86,570,305	530,867,116	962,989,802	78,988,480	82,211,154	484,657,856
Voted amounts	588,682,084	40,343,478	298,286,654	538,626,359	45,947,253	39,441,184	277,486,145
Direct charges against the National Revenue Fund	462,362,527	46,226,827	232,580,462	424,363,443	33,041,227	42,769,970	207,171,711
State debt cost	99,741,449	16,806,736	49,385,609	88,121,133	3,241,374	15,985,469	43,452,824
Provincial equitable share	337,572,412	28,131,034	172,277,005	313,015,798	25,754,782	25,754,782	154,528,706
General fuel levy sharing with metropolitan municipalities	9,613,360	-	3,204,453	9,039,687	3,013,229	-	3,013,229
Other	15,435,306	1,289,057	7,713,395	14,186,825	1,031,842	1,029,719	6,176,952
Unallocated	30,000	-	-	-	-	-	-
Contingency reserve	4,000,000	-	-	-	-	-	-
Difference between revenue and requisitions	4) (182,108,687)	(8,052,103)	(130,768,173)	(175,337,243)	(10,735,068)	(11,354,427)	(122,494,465)
Extraordinary receipts (excludes book profit)	4,992,000	587,659	7,075,896	11,533,610	1,075,988	1,993,845	7,244,750
Extraordinary payments	(930,000)	(64,119)	(264,296)	(2,587,197)	(242,442)	(589,977)	(2,295,502)
Net borrowing requirement	(178,046,687)	(7,528,564)	(123,956,576)	(166,390,833)	(9,901,523)	(9,950,560)	(117,545,220)
Total borrowings	4) 178,046,687	7,528,564	123,956,576	166,390,833	9,901,523	9,950,560	117,545,220
Domestic short-term loans (net)	23,000,000	(5,864,672)	5,953,212	22,554,575	(6,189,035)	(91,252)	(4,027,394)
Domestic long-term loans (net)	143,610,000	15,841,697	87,642,748	125,766,853	15,143,792	12,727,846	79,713,589
Loans issued for financing (net)	144,920,000	15,469,541	87,511,784	129,618,664	15,610,853	13,329,249	82,561,838
Loans issued (gross)	165,648,000	17,606,327	96,671,154	171,935,162	16,696,551	14,409,729	89,575,686
Discount	-	(1,454,824)	(6,574,733)	(10,377,632)	(613,539)	(401,544)	(4,972,198)
Redemptions	-	-	-	-	-	-	-
Scheduled	(20,728,000)	(681,962)	(2,584,637)	(31,938,866)	(472,159)	(678,936)	(2,041,650)
Loans issued for switches (net)	(1,310,000)	(167,988)	(678,827)	(3,848,319)	(467,061)	(672,416)	(2,919,262)
Loans issued (gross)	-	1,447,012	4,746,173	34,791,916	2,677,939	7,090,172	29,875,590
Discount	-	-	-	(1,233,081)	-	(227,588)	(1,222,698)
Loans switched (net of book profit)	-	(1,615,000)	(5,425,000)	(37,407,154)	(3,145,000)	(7,535,000)	(31,572,154)
Loans issued for repo's (net)	-	540,144	809,791	(3,492)	-	71,013	71,013
Repo out	-	1,033,061	6,409,323	5,414,731	-	71,013	599,395
Repo in	-	(492,917)	(5,599,532)	(5,418,223)	-	-	(528,382)
Foreign long-term loans (net)	(4,335,000)	19,593,868	2,561,276	(11,622,064)	(19,420)	(11,465)	(9,611,189)
Loans issued for financing (net)	(4,335,000)	19,593,868	2,612,270	(11,622,064)	(19,420)	(11,465)	(9,611,189)
Loans issued (gross)	12,390,000	19,933,700	19,933,700	60,569	19,483	8,359	60,569
Discount	-	(314,554)	(314,554)	-	-	-	-
Redemptions	-	-	-	-	-	-	-
Scheduled	(13,538,000)	(10,881)	(12,114,360)	(14,051,735)	(28,102)	(14,397)	(12,523,015)
Rand value at date of issue	(3,187,000)	(14,397)	(4,892,516)	2,369,102	(10,801)	(5,427)	2,851,257
Loans issued for buy-backs (net)	-	-	(50,994)	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-
Rand value at date of issue	-	-	(42,091)	-	-	-	-
Revaluation	-	-	(8,903)	-	-	-	-
Other movements	15,771,687	(22,042,329)	27,799,340	29,691,469	966,186	(2,674,569)	51,470,214
Surrenders/Late requests	4,500,000	1,266,692	2,369,472	10,837,806	1,953,781	4,003,401	7,130,549
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(2,508,083)	(13,523,762)	34,441,724	2,678,132	4,280,105	17,447,415
Cash flow adjustment	-	-	-	(8,956,383)	-	-	-
Changes in cash balances	11,271,687	(20,800,938)	38,953,630	(6,631,678)	(3,665,727)	(10,958,075)	26,892,250
Change in cash balances	3) 11,271,687	(20,800,938)	38,953,630	(6,631,678)	(3,665,727)	(10,958,075)	26,892,250
Opening balance	168,098,000	141,703,641	201,458,210	194,826,532	153,310,480	156,976,207	194,826,532
Reserve Bank accounts	-	113,040,511	130,945,631	131,485,839	121,162,645	122,342,410	131,485,839
Commercial Banks - Tax and Loan accounts	-	28,663,130	70,512,579	63,340,693	32,147,835	34,633,797	63,340,693
Closing balance	156,826,313	162,504,579	162,504,579	201,458,210	156,976,207	167,934,282	167,934,282
Reserve Bank accounts	-	131,330,390	131,330,390	130,945,631	122,342,410	123,845,892	123,845,892
Commercial Banks - Tax and Loan accounts	-	31,174,189	31,174,189	70,512,579	34,633,797	44,088,390	44,088,390

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) Audited Outcome except State debt costs