

Table 4 Summary table of borrowing

R thousand	2013/14			2012/13		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Domestic short-term loans (net)	23,000,000	(5,864,672)	5,953,212	22,554,575	(91,252)	(4,027,394)
Treasury bills	24,103,000	2,516,830	17,702,250	16,825,850	(1,868,000)	5,043,450
Shorter than 91 days	-	-	-	-	-	-
91 days	-	61,830	2,556,250	(1,560,250)	(3,888,000)	(8,182,000)
182 days	4,481,000	565,000	4,546,000	2,364,000	540,000	3,445,450
273 days	6,840,000	930,000	4,680,000	5,640,000	600,000	3,900,000
364 days	12,782,000	960,000	5,920,000	10,382,100	880,000	5,880,000
Corporation for Public Deposits	(1,103,000)	(8,381,502)	(11,749,038)	5,728,725	1,776,748	(9,070,844)
Domestic long-term loans (net)	143,610,000	15,841,697	87,642,748	125,766,853	12,727,846	79,713,589
Loans issued for financing (net)	144,920,000	15,469,541	87,511,784	129,618,664	13,329,249	82,561,838
Loans issued (gross)	165,648,000	17,606,327	96,671,154	171,935,162	14,409,729	89,575,686
Discount	-	(1,454,824)	(6,574,733)	(10,377,632)	(401,544)	(4,972,198)
Redemptions	-	-	-	-	-	-
Scheduled	(20,728,000)	(681,962)	(2,584,637)	(31,938,866)	(678,936)	(2,041,650)
Loans issued for switches (net)	(1,310,000)	(167,988)	(678,827)	(3,848,318)	(672,415)	(2,919,261)
Loans issued (gross)	(1,310,000)	1,447,012	4,746,173	34,791,916	7,090,172	29,875,590
Discount	-	-	-	(1,233,081)	(227,588)	(1,222,698)
Loans switched (excluding book profit)	-	(1,615,000)	(5,425,000)	(37,407,154)	(7,535,000)	(31,572,154)
Loans issued for repo's (net)	-	540,144	809,791	(3,492)	71,013	71,013
Repo out	-	1,033,061	6,409,323	5,414,731	71,013	599,395
Repo in	-	(492,917)	(5,599,532)	(5,418,223)	-	(528,382)
Foreign long-term loans (net)	(4,335,000)	19,593,868	2,561,276	(11,622,064)	(11,465)	(9,611,189)
Loans issued for financing (net)	(4,335,000)	19,593,868	2,612,270	(11,622,064)	(11,465)	(9,611,189)
Loans issued (gross)	12,390,000	19,933,700	19,933,700	60,569	8,359	60,569
Discount	-	(314,554)	(314,554)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(13,538,000)	(10,881)	(12,114,360)	(14,051,735)	(14,397)	(12,523,015)
Revaluation	(3,187,000)	(14,397)	(4,892,516)	2,369,102	(5,427)	2,851,257
Loans issued for buy-backs (net)	-	-	(50,994)	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	(42,091)	-	-	-
Revaluation	-	-	(8,903)	-	-	-
Change in cash and other balances	15,771,687	(19,683,738)	5,519,855	29,503,569	(3,321,375)	32,070,934
Change in cash balances	11,271,687	(20,800,938)	38,953,631	(6,631,678)	(10,958,075)	26,892,250
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(2,508,083)	(13,523,762)	34,441,724	4,280,105	17,447,415
Cash flow adjustment	-	-	-	(8,956,383)	-	-
Surrenders	4,500,000	1,266,692	2,369,472	10,937,392	4,003,401	7,131,232
Late requests	-	-	-	(99,586)	-	(683)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	2,358,591	(22,279,486)	(187,900)	(646,806)	(19,399,280)
Total Borrowing	178,046,687	9,887,154	101,677,091	166,202,933	9,303,755	98,145,940

Table 4.1 Issuance of domestic long-term loans

R thousand	2013/14			2012/13		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Domestic long-term loans (gross)	165,648,000	20,086,400	107,826,650	212,141,809	21,570,914	120,050,671
Loans issued for financing	165,648,000	17,606,327	96,671,154	171,935,162	14,409,729	89,575,686
Loans issued for switches	(1,310,000)	1,447,012	4,746,173	34,791,916	7,090,172	29,875,590
Loans issued for repo's (Repo out)	-	1,033,061	6,409,323	5,414,731	71,013	599,395
Loans issued for financing (gross)	165,648,000	17,606,327	96,671,154	171,935,162	14,409,729	89,575,686
Cash value	165,648,000	15,427,796	88,363,723	160,334,704	14,475,564	83,526,920
Discount	-	1,454,824	6,574,733	10,377,632	401,544	4,972,198
Premium	-	(26,617)	(1,309,271)	(4,589,279)	(697,806)	(2,287,245)
Revaluation	-	750,334	3,041,969	5,812,104	230,426	3,363,812
Retail Bonds	-	348,497	1,398,832	3,454,597	311,056	1,928,137
Cash value	-	348,497	1,398,832	3,454,597	311,056	1,928,137
I205 (2.00% 2025/01/31)	-	859,253	4,857,757	6,831,893	1,092,183	3,100,792
Cash value	-	803,944	4,378,944	6,279,319	1,025,000	2,959,319
Discount	-	1,056	1,056	5,681	-	5,681
Premium	-	-	-	-	-	-
Revaluation	-	54,253	477,757	546,893	67,183	135,792
I208 (2.25% 2038/01/31)	-	-	4,887,129	9,115,650	1,288,833	3,779,484
Cash value	-	-	4,415,000	8,532,385	1,230,000	3,652,385
Discount	-	-	-	27,615	-	27,615
Premium	-	-	-	-	-	-
Revaluation	-	-	472,129	555,650	58,833	99,484
I204 (2.5% 2046/03/31)	-	1,100,732	1,829,161	-	-	-
Cash value	-	1,089,662	1,804,662	-	-	-
Discount	-	338	338	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	10,732	24,161	-	-	-
I2050 (2.50% 2049-50-51/12/31)	-	-	6,122,594	11,157,753	1,049,410	3,751,855
Cash value	-	-	5,420,000	9,870,000	945,000	3,455,000
Discount	-	-	-	-	-	-
Premium	-	-	702,594	1,287,753	104,410	296,855
Revaluation	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	14,445	-	14,445
Cash value	-	-	-	17,410	-	17,410
Discount	-	-	-	-	-	-
Premium	-	-	-	(2,965)	-	(2,965)
R186 (10.50% 2025-26-27/12/21)	-	16,989	1,735,132	9,736,400	1,109,982	3,732,511
Cash value	-	19,697	2,169,617	12,176,843	1,423,474	4,556,237
Discount	-	-	-	-	-	-
Premium	-	(2,708)	(434,485)	(2,440,444)	(313,493)	(823,727)
R202 (3.45% 2033/12/07)	-	-	-	1,938,124	-	1,938,124
Cash value	-	-	-	1,030,000	-	1,030,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	908,124	-	908,124
R203 (8.25% 2017/09/15)	-	-	-	5,231,000	-	5,231,000
Cash value	-	-	-	5,518,635	-	5,518,635
Discount	-	-	-	-	-	-
Premium	-	-	-	(287,635)	-	(287,635)
R204 (8.00% 2018/12/21)	-	-	-	5,240,000	500,000	5,240,000
Cash value	-	-	-	5,464,921	548,354	5,464,921
Discount	-	-	-	-	-	-
Premium	-	-	-	(224,921)	(48,354)	(224,921)
R208 (6.75% 2021/03/31)	-	-	-	5,266,000	-	4,515,000
Cash value	-	-	-	4,986,464	-	4,244,978
Discount	-	-	-	279,536	-	270,022
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	6,240,000	14,921,488	-	6,763,488
Cash value	-	-	5,175,016	11,578,468	-	5,127,417
Discount	-	-	1,064,984	3,343,020	-	1,636,071
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	1,990,349	3,965,328	4,372,329	-	4,372,329
Cash value	-	1,305,000	2,600,000	3,120,000	-	3,120,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	685,349	1,365,328	1,252,329	-	1,252,329
R211 (2.50% 2017/01/31)	-	-	-	1,438,162	-	1,438,162
Cash value	-	-	-	1,215,000	-	1,215,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	223,162	-	223,162
R212 (2.75% 2022/01/31)	-	-	-	5,588,193	-	3,078,066
Cash value	-	-	-	4,550,000	-	2,630,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	1,038,193	-	448,066
R213 (7.00% 2031/02/28)	-	2,412,000	17,791,999	20,830,846	4,846	7,099,846
Cash value	-	2,045,018	15,696,640	18,546,065	4,355	6,180,878
Discount	-	366,982	2,095,359	2,284,781	491	918,968
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	2,827,000	10,642,000	21,493,015	2,101,000	9,633,015
Cash value	-	2,064,741	8,166,844	17,069,371	1,699,947	7,526,459
Discount	-	762,259	2,475,156	4,423,644	401,053	2,106,556
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	3,452,000	17,376,000	21,403,168	4,002,000	15,015,168
Cash value	-	3,457,259	17,900,169	22,348,518	4,232,819	15,638,754
Discount	-	18,650	82,748	1,261	-	1,261
Premium	-	(23,909)	(606,917)	(946,611)	(230,819)	(624,847)
R2037 (8.50% 2037/01/31)	-	3,236,000	7,250,000	-	-	-
Cash value	-	3,024,320	6,794,715	-	-	-
Discount	-	211,680	455,285	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1,239,000	12,407,000	23,537,000	2,801,000	8,757,000
Cash value	-	1,145,141	12,275,062	24,211,609	2,906,140	9,074,126
Discount	-	93,859	399,807	12,094	-	6,024
Premium	-	-	(267,869)	(686,703)	(105,140)	(323,150)

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2013/14			2012/13		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	4,799	48,514	87,096	4,150	41,973
2006 (13.91% 2013/08/31)	-	-	1,951	3,530	-	1,706
2009 (12.15% 2013/11/30)	-	-	482	882	-	428
2014 (12.60% 2015/04/30)	-	-	8,032	14,400	-	6,926
2018 (13.35% 2014/03/31)	-	399	399	725	351	351
2019 (13.30% 2014/06/30)	-	-	1,370	2,490	-	1,205
2020 (13.20% 2015/10/19)	-	-	3,540	6,425	-	3,108
2021 (12.60% 2009/04/30)	-	-	-	-	-	-
2025 (13.00% 2014/11/30)	-	-	1,653	3,007	-	1,456
2071 (15.64% 2015/07/01)	-	-	26,687	47,750	-	22,984
Z083 (15.25% 2019/09/30)	-	4,400	4,400	7,887	3,799	3,799
Z089 (15.25% 2019/09/30)	-	-	-	-	-	-
Z109 (15.25% 2016/09/15)	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	119,708	119,708	278,003	145,269	145,291
Corporate Retail Bond	-	-	-	22	-	22
RB01	-	46,372	46,372	133,465	75,023	75,023
RB02	-	22,145	22,145	49,917	24,917	24,917
RB03	-	51,192	51,192	94,539	45,329	45,329
Loans issued for switches	(1,310,000)	1,447,012	4,746,173	34,919,916	7,090,172	29,875,590
Cash value	-	1,676,769	5,657,689	39,511,525	8,130,094	33,415,026
Discount	-	-	-	1,233,081	227,588	1,222,696
Premium	-	(229,757)	(911,516)	(5,952,689)	(1,267,509)	(4,762,133)
Revaluation	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	8,710,555	-	8,710,555
Cash value	-	-	-	10,497,696	-	10,497,696
Discount	-	-	-	-	-	-
Premium	-	-	-	(1,787,141)	-	(1,787,141)
R186 (10.50% 2025-26-27/12/21)	-	1,447,012	4,746,173	17,810,464	4,841,018	13,014,018
Cash value	-	1,676,769	5,657,689	21,972,508	6,108,527	15,965,506
Discount	-	-	-	-	-	-
Premium	-	(229,757)	(911,516)	(4,162,044)	(1,267,509)	(2,971,488)
R208 (6.75% 2021/03/31)	-	-	-	2,016,533	-	2,016,533
Cash value	-	-	-	1,893,996	-	1,893,996
Discount	-	-	-	122,537	-	122,537
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	631,512	-	631,512
Cash value	-	-	-	471,555	-	471,555
Discount	-	-	-	153,957	-	153,957
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	2,369,034	2,249,154	2,249,154
Cash value	-	-	-	2,131,064	2,021,567	2,021,567
Discount	-	-	-	237,971	227,588	227,588
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	2,887,986	-	2,887,986
Cash value	-	-	-	2,169,370	-	2,169,370
Discount	-	-	-	718,616	-	718,616
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	365,832	-	365,832
Cash value	-	-	-	369,336	-	369,336
Discount	-	-	-	-	-	-
Premium	-	-	-	(3,504)	-	(3,504)
Loans issued for repo's (Repo out)	-	1,033,061	6,409,323	5,414,731	71,013	599,395
Cash value	-	1,033,061	6,409,323	5,414,731	71,013	599,395
Margin call payable	-	10,453	10,453	12,863	-	-
Cash value	-	10,453	10,453	12,863	-	-
I205 (2.00% 2025/01/31)	-	803,635	2,227,788	-	-	-
Cash value	-	803,635	2,227,788	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	413,866	-	-
Cash value	-	-	-	413,866	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,624,132	1,006,203	-	212,531
Cash value	-	-	1,624,132	1,006,203	-	212,531
R201 (8.75% 2014/12/21)	-	5,327	5,327	358,257	-	-
Cash value	-	5,327	5,327	358,257	-	-
R202 (3.45% 2033/12/07)	-	-	-	260,529	-	-
Cash value	-	-	-	260,529	-	-
R203 (8.25% 2017/09/15)	-	-	-	9,098	-	-
Cash value	-	-	-	9,098	-	-
R204 (8.00% 2018/12/21)	-	-	5,642	27,872	-	-
Cash value	-	-	5,642	27,872	-	-
R207 (7.25% 2020/01/15)	-	102,004	302,963	-	-	-
Cash value	-	102,004	302,963	-	-	-
R208 (6.75% 2021/03/31)	-	-	301,199	1,665,092	71,013	386,864
Cash value	-	-	301,199	1,665,092	71,013	386,864
R212 (2.75% 2022/01/31)	-	-	-	485,263	-	-
Cash value	-	-	-	485,263	-	-
R214 (6.50% 2041/02/28)	-	-	-	32,828	-	-
Cash value	-	-	-	32,828	-	-
R2023 (7.75% 2023/02/28)	-	111,642	1,931,819	1,142,860	-	-
Cash value	-	111,642	1,931,819	1,142,860	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2013/14			2012/13		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Redemption of domestic long-term loans	20,728,000	2,789,879	13,609,169	74,764,243	8,213,936	34,142,186
Scheduled	20,728,000	681,962	2,584,637	31,938,866	678,936	2,041,650
Due to switches	-	1,615,000	5,425,000	37,407,154	7,535,000	31,572,154
Due to repo's (Repo in)	-	492,917	5,599,532	5,418,223	-	528,382
Scheduled redemptions	20,728,000	681,962	2,584,637	31,938,866	678,936	2,041,650
R179 (10.00% 2013/08/1)	-	-	60,000	-	-	-
Z006 (00.00% 2013/08/13)	-	-	30,000	-	-	-
R189 (6.25% 2013/03/31)	-	-	-	27,250,950	-	-
Retail Bonds	-	681,949	2,494,624	4,687,892	678,936	2,041,650
Former regional authorities' debt	-	13	13	24	-	-
Redemptions due to switches	-	1,615,000	5,425,000	37,407,154	7,535,000	31,572,154
Cash value	-	1,679,119	5,661,187	39,578,771	8,101,053	33,453,040
Book profit	-	-	-	-	-	-
Book loss	-	(64,119)	(236,187)	(2,171,617)	(566,053)	(1,880,886)
R201 (8.75% 2014/12/21)	-	1,615,000	5,425,000	22,072,154	7,535,000	19,317,154
Cash value	-	1,679,119	5,661,187	23,778,822	8,101,053	20,815,956
Book profit	-	-	-	-	-	-
Book loss	-	(64,119)	(236,187)	(1,706,668)	(566,053)	(1,498,802)
R206 (7.50% 2014/01/15)	-	-	-	15,335,000	-	12,255,000
Cash value	-	-	-	15,799,949	-	12,637,084
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(464,949)	-	(382,084)
Due to repo's (Repo in)	-	492,917	5,599,532	5,418,223	-	528,382
Cash value	-	492,917	5,599,532	5,418,223	-	528,382
Margin call receivable	-	-	-	16,355	-	-
Cash value	-	-	-	16,355	-	-
I2025 (2.00% 2025/01/31)	-	273,944	1,428,449	-	-	-
Cash value	-	273,944	1,428,449	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	413,866	-	-
Cash value	-	-	-	413,866	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,624,132	1,006,203	-	212,531
Cash value	-	-	1,624,132	1,006,203	-	212,531
R201 (8.75% 2014/12/31)	-	5,327	5,327	358,257	-	-
Cash value	-	5,327	5,327	358,257	-	-
R202 (3.45% 2033/12/07)	-	-	-	260,529	-	-
Cash value	-	-	-	260,529	-	-
R203 (8.25% 2017/09/15)	-	-	-	9,098	-	-
Cash value	-	-	-	9,098	-	-
R204 (8.00% 2018/12/21)	-	-	5,642	27,872	-	-
Cash value	-	-	5,642	27,872	-	-
R207 (7.25% 2020/01/15)	-	102,004	302,963	-	-	-
Cash value	-	102,004	302,963	-	-	-
R208 (6.75% 2021/03/31)	-	-	301,200	1,665,092	-	315,851
Cash value	-	-	301,200	1,665,092	-	315,851
R212 (2.75% 2022/01/31)	-	-	-	485,263	-	-
Cash value	-	-	-	485,263	-	-
R214 (6.50% 2041/02/28)	-	-	-	32,828	-	-
Cash value	-	-	-	32,828	-	-
R2023 (7.75% 2023/02/28)	-	111,642	1,931,819	1,142,860	-	-
Cash value	-	111,642	1,931,819	1,142,860	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2013/14			2012/13		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Foreign loans issued (gross)	12,390,000	19,933,700	19,933,700	60,569	8,359	60,569
Loans issued for financing	12,390,000	19,933,700	19,933,700	60,569	8,359	60,569
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	12,390,000	19,933,700	19,933,700	60,569	8,359	60,569
Cash value	12,390,000	19,619,146	19,619,146	60,569	8,359	60,569
Discount	-	314,554	314,554	-	-	-
Premium	-	-	-	-	-	-
TY2/90 5.875% US Dollar Notes due 2025/09/16	-	19,933,700	19,933,700	-	-	-
Cash value	-	19,619,146	19,619,146	-	-	-
Discount	-	314,554	314,554	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	-	-	60,569	8,359	60,569
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-
TY2/73C Societe Generale/Paribas due 2015/05/28	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	-	60,569	8,359	60,569
Redemption of foreign long-term loans	(16,725,000)	25,278	17,057,876	11,682,633	19,824	9,671,758
Scheduled	(16,725,000)	25,278	17,006,876	11,682,633	19,824	9,671,758
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	50,994	-	-	-
Scheduled redemptions	(16,725,000)	25,278	17,006,876	11,682,633	19,824	9,671,758
Rand value at date of issue	(13,538,000)	10,881	12,114,360	14,051,735	14,397	12,523,015
Revaluation	(3,187,000)	14,397	4,892,516	(2,369,102)	5,427	(2,851,257)
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4,273	10,098	-	4,903
Rand value at date of issue	-	-	1,940	3,880	-	1,940
Revaluation	-	-	2,333	6,218	-	2,963
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	27,844	-	27,844
Rand value at date of issue	-	-	-	21,080	-	21,080
Revaluation	-	-	-	6,764	-	6,764
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	526,155	895,945	-	414,291
Rand value at date of issue	-	-	342,970	685,940	-	342,970
Revaluation	-	-	183,185	210,005	-	71,321
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	256,581	614,588	-	294,587
Rand value at date of issue	-	-	171,826	440,340	-	220,170
Revaluation	-	-	84,755	174,248	-	74,417
TY2/73C Societe Generale/Paribas due 2015/05/28	-	25,278	120,237	203,488	19,824	96,631
Rand value at date of issue	-	10,881	67,198	141,428	14,397	70,714
Revaluation	-	14,397	53,039	62,060	5,427	25,917
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1,139,630	2,090,670	-	993,502
Rand value at date of issue	-	-	892,926	1,782,067	-	889,141
Revaluation	-	-	246,704	308,603	-	104,361
TY2/80 US Dollar Notes due 2012/04/25	-	-	-	7,840,000	-	7,840,000
Rand value at date of issue	-	-	-	10,977,000	-	10,977,000
Revaluation	-	-	-	(3,137,000)	-	(3,137,000)
TY2/81 Euro Notes due 2013/05/16	-	-	14,960,000	-	-	-
Rand value at date of issue	-	-	10,637,500	-	-	-
Revaluation	-	-	4,322,500	-	-	-
Due to buy-backs	-	-	50,994	-	-	-
Rand value at date of issue	-	-	42,091	-	-	-
Revaluation	-	-	8,903	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	50,994	-	-	-
Rand value at date of issue	-	-	42,091	-	-	-
Revaluation	-	-	8,903	-	-	-

Table 4.4 Change in cash and other balances

R thousand	2013/14			2012/13		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Change in cash balances	11,271,687	(20,800,938)	38,953,631	(6,631,678)	(10,958,075)	26,892,250
Opening balance	168,098,000	141,703,641	201,458,210	194,826,532	156,976,207	194,826,532
Reserve Bank accounts	-	113,040,511	130,945,631	131,485,839	122,342,410	131,485,839
Commercial Banks - Tax and Loan accounts	-	28,663,130	70,512,579	63,340,693	34,633,797	63,340,693
Closing balance	156,826,313	162,504,579	162,504,579	201,458,210	167,934,282	167,934,282
Reserve Bank accounts	-	131,330,390	131,330,390	130,945,631	123,845,892	123,845,892
Commercial Banks - Tax and Loan accounts	-	31,174,189	31,174,189	70,512,579	44,088,390	44,088,390
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(2,508,083)	(13,523,762)	34,441,724	4,280,105	17,447,415
Cash flow adjustment	-	-	-	(8,956,383)	-	-
Surrenders by National Departments	4,500,000	1,266,692	2,369,472	10,937,392	4,003,401	7,131,232
2012/2013	-	1,266,692	2,369,472	-	-	-
2011/2012	-	-	-	10,937,392	4,003,401	7,131,232
Late requests by National Departments	-	-	-	(99,586)	-	(683)
2012/2013	-	-	-	-	-	-
2011/2012	-	-	-	(99,586)	-	(683)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	2,358,591	(22,279,486)	(187,900)	(646,806)	(19,399,280)
Total change in cash and other balances	15,771,687	(19,683,738)	5,519,855	29,503,569	(3,321,375)	32,070,934

1) A negative change indicates an increase in cash balance.

2) Surrenders by National Departments are unspent funds requested in previous financial year

3) Late requests are requisitions with regard to expenditure committed in previous year