



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 OCTOBER 2013
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During October 2013, net domestic short-term loans increased by R5 165 million. Net domestic long-term loans, inclusive of redemptions, switches and repo transactions, increased by R16 010 million.

Foreign loans decreased by a net R1 338 million due to the repayment of the arms procurement loan agreements.

Extraordinary receipts of R1 211 million were recorded mainly in respect of premiums received on bond transactions and revaluation profits on foreign currency deposits. Extraordinary payments of R23 million were recorded mainly in respect of premiums on debt portfolio restructuring.

Government's cash balances decreased by R9 205 million to R153 299 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R129 600 million. Cash balances with commercial banks amounted to R23 698 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 November 2013.

Released on 4 November 2013.

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PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: OCTOBER 2013

Description	2013/14				
	Budget R'000	August R'000	September R'000	October R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	23,000,000	(5,822,399)	(5,864,672)	5,165,906	11,119,118
Treasury bills:	24,103,000	2,370,000	2,516,830	1,424,450	19,126,700
91 days	-	-	61,830	(1,055,550)	1,500,700
182 days	4,481,000	600,000	565,000	-	4,546,000
273 days	6,840,000	810,000	930,000	1,280,000	5,960,000
364 days	12,782,000	960,000	960,000	1,200,000	7,120,000
Corporation for Public Deposits	(1,103,000)	(8,192,399)	(8,381,502)	3,741,456	(8,007,582)
Domestic long-term loans (net):	143,610,000	15,922,889	15,841,697	16,010,495	103,653,243
Loans issued for financing (net):	144,920,000	16,146,196	15,469,541	16,610,081	104,121,865
Loans issued (gross)	165,648,000	18,091,672	17,606,327	17,875,265	114,546,419
Discount	-	(1,326,849)	(1,454,824)	(811,955)	(7,386,688)
Redemptions:					
Scheduled	(20,728,000)	(618,627)	(681,962)	(453,229)	(3,037,866)
Loans issued for switches (net):	(1,310,000)	(218,758)	(167,988)	(74,491)	(753,318)
Loans issued (gross)	-	1,751,242	1,447,012	495,509	5,241,682
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	(1,970,000)	(1,615,000)	(570,000)	(5,995,000)
Loans issued for repo's (net):	-	(4,549)	540,144	(525,095)	284,696
Repo out	-	281,165	1,033,061	1,306,050	7,715,373
Repo in	-	(285,714)	(492,917)	(1,831,145)	(7,430,677)
Foreign long-term loans (net):	(4,335,000)	(50,478)	19,593,868	(1,338,451)	1,222,825
Loans issued for financing (net):	(4,335,000)	(50,478)	19,593,868	(1,338,451)	1,222,825
Loans issued (gross)	12,390,000	-	19,933,700	-	19,933,700
Discount	-	-	(314,554)	-	(314,554)
Redemptions:					
Scheduled					
Rand value at date of issue	(13,538,000)	(28,102)	(14,397)	(933,571)	(12,994,519)
Revaluation	(3,187,000)	(22,376)	(10,881)	(404,880)	(5,350,808)
Buy-backs	-	-	-	-	(42,091)
Rand value at date of issue	-	-	-	-	(8,903)
Revaluation	-	-	-	-	-
Total	162,275,000	10,050,012	29,570,893	19,837,950	115,995,186
Extraordinary payments/receipts					
Receipts:	4,992,000	734,160	587,659	1,211,084	8,286,980
Penalties on retail bonds	-	364	58	-	1,456
Premiums on bond transactions	2,500,000	781	26,618	701,409	2,010,680
Premium on debt portfolio restructuring	2,240,000	300,088	229,757	96,922	1,008,438
Revaluation profits on foreign currency transactions	252,000	42,572	331,225	412,753	4,801,050
Special restructuring proceeds from ICASA	-	8,795	-	-	8,795
Special restructuring proceeds from Telkom	-	381,560	-	-	381,560
Liquidation of SASRIA investment	-	-	-	-	75,000
Payments:	(930,000)	(111,252)	(64,119)	(23,080)	(287,376)
Losses on GFECRA	-	(28,108)	-	-	(28,108)
Premium on debt portfolio restructuring	(930,000)	(83,144)	(64,119)	(23,080)	(259,268)
Total	4,062,000	622,908	523,540	1,188,004	7,999,604
Change in cash balances ¹⁾					
Opening balance:	168,098,000	135,033,213	141,703,641	162,504,579	201,458,210
Reserve Bank accounts	-	113,201,637	113,040,511	131,330,390	130,945,631
Commercial Banks	-	21,831,576	28,663,130	31,174,189	70,512,579
Closing balance:	156,826,313	141,703,641	162,504,579	153,299,029	153,299,029
Reserve Bank accounts	-	113,040,511	131,330,390	129,600,259	129,600,259
Commercial Banks	-	28,663,130	31,174,189	23,698,770	23,698,770
Total ²⁾	11,271,687	(6,670,428)	(20,800,938)	9,205,550	48,159,181

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.