

Table 5 Summary of cash flow for the month ended 31 August 2013

R thousand	2013/14			2012/13		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue	1) 872,965,924	76,751,741	321,580,741	786,889,401	68,253,412	291,306,664
Departmental requisitions	2) 1,055,074,611	85,002,902	444,296,811	971,183,027	78,988,480	402,446,702
Voted amounts	588,682,084	45,697,040	257,943,176	546,356,267	45,947,253	238,044,961
Direct charges against the National Revenue Fund	462,362,527	39,305,862	186,353,635	424,826,760	33,041,227	164,401,741
Slate debt cost	99,741,449	6,685,737	32,578,873	88,242,132	3,241,374	27,467,355
Provincial equitable share	337,572,412	28,131,035	144,145,971	313,015,798	25,754,782	128,773,924
General fuel levy sharing with metropolitan municipalities	9,613,360	3,204,453	3,204,453	9,039,687	3,013,229	3,013,229
Other	15,435,306	1,284,637	6,424,338	14,529,143	1,031,842	5,147,233
Unallocated	30,000	-	-	-	-	-
Contingency reserve	4,000,000	-	-	-	-	-
Difference between revenue and requisitions	(182,108,687)	(8,251,161)	(122,716,070)	(184,293,626)	(10,735,068)	(111,140,038)
Extraordinary receipts (excludes book profit)	4,992,000	734,160	6,488,237	11,533,610	1,075,988	5,250,905
Extraordinary payments	(930,000)	(111,252)	(200,177)	(2,587,197)	(242,442)	(1,705,525)
Net borrowing requirement	(178,046,687)	(7,628,253)	(116,428,012)	(175,347,216)	(9,901,523)	(107,594,660)
Total borrowings	178,046,687	7,628,253	116,428,012	175,347,216	9,901,523	107,594,660
Domestic short-term loans (net)	23,000,000	(5,822,399)	11,817,884	22,554,575	(6,189,035)	(3,936,142)
Domestic long-term loans (net)	143,610,000	15,922,889	71,801,051	125,766,853	15,143,792	66,985,743
Loans issued for financing (net)	144,920,000	16,146,196	72,042,243	129,618,664	15,610,853	69,232,589
Loans issued (gross)	165,648,000	18,091,672	79,064,827	171,935,162	16,696,551	75,165,957
Discount	-	(1,326,849)	(5,119,909)	(10,377,632)	(613,539)	(4,570,654)
Redemptions	-	-	-	-	-	-
Scheduled	(20,728,000)	(618,627)	(1,902,675)	(31,938,866)	(472,159)	(1,362,714)
Loans issued for switches (net)	(1,310,000)	(218,758)	(510,839)	(3,848,319)	(467,061)	(2,246,846)
Loans issued (gross)	-	1,751,242	3,299,161	34,791,916	2,677,939	22,785,418
Discount	-	-	-	(1,233,081)	-	(995,110)
Loans switched (net of book profit)	-	(1,970,000)	(3,810,000)	(37,407,154)	(3,145,000)	(24,037,154)
Loans issued for repo's (net)	-	(4,549)	269,647	(3,492)	-	-
Repo out	-	281,165	5,376,262	5,414,731	-	528,382
Repo in	-	(285,714)	(5,106,615)	(5,418,223)	-	(528,382)
Foreign long-term loans (net)	(4,335,000)	(50,478)	(17,032,592)	(11,622,064)	(19,420)	(9,599,724)
Loans issued for financing (net)	(4,335,000)	(50,478)	(16,981,598)	(11,622,064)	(19,420)	(9,599,724)
Loans issued (gross)	12,390,000	-	-	60,569	19,483	52,210
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(13,538,000)	(28,102)	(12,103,479)	(14,051,735)	(28,102)	(12,508,618)
Revaluation	(3,187,000)	(22,376)	(4,878,119)	2,369,102	(10,801)	2,856,684
Loans issued for buy-backs (net)	-	-	(50,994)	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	(42,091)	-	-	-
Revaluation	-	-	(8,903)	-	-	-
Other movements	15,771,687	(2,421,759)	49,841,669	38,647,852	966,186	54,144,783
Surrenders/Late requests	4,500,000	134,223	1,102,780	10,837,806	1,953,781	3,127,148
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4,114,446	(11,015,679)	34,441,724	2,678,132	13,167,310
Changes in cash balances	11,271,687	(6,670,428)	59,754,568	(6,631,678)	(3,665,727)	37,850,325
Change in cash balances	3) 11,271,687	(6,670,428)	59,754,569	(6,631,678)	(3,665,727)	37,850,325
Opening balance	168,098,000	135,033,213	201,458,210	194,826,532	153,310,480	194,826,532
Reserve Bank accounts	-	113,201,637	130,945,631	131,485,839	121,162,645	131,485,839
Commercial Banks - Tax and Loan accounts	-	21,831,576	70,512,579	63,340,693	32,147,835	63,340,693
Closing balance	156,826,313	141,703,641	141,703,641	201,458,210	156,976,207	156,976,207
Reserve Bank accounts	-	113,040,511	113,040,511	130,945,631	122,342,410	122,342,410
Commercial Banks - Tax and Loan accounts	-	28,663,130	28,663,130	70,512,579	34,633,797	34,633,797

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances