

Table 5 Summary of cash flow for the month ended 31 August 2013

R thousand	2013/14							Year to date
	Budget estimate	April	May	June	July	August		
Exchequer revenue 1/)	872,965,924	39,340,655	57,072,621	103,027,479	45,388,245	76,751,741	321,580,741	
Departmental requisitions 2/)	1,055,074,611	93,873,397	73,110,656	84,419,890	107,889,966	85,002,902	444,296,811	
Voted amounts	588,682,084	62,855,173	37,271,719	39,983,509	72,135,735	45,697,040	257,943,176	
Direct charges against the National Revenue Fund	462,362,527	31,018,224	35,838,937	44,436,381	35,754,231	39,305,862	186,353,635	
State debt cost	99,741,449	1,599,850	2,933,340	15,019,420	6,340,526	6,685,737	32,578,873	
Provincial equitable share	337,572,412	28,131,039	31,621,823	28,131,038	28,131,036	28,131,035	144,145,971	
General fuel levy sharing with metropolitan municipalities	9,613,360	-	-	-	-	3,204,453	3,204,453	
Other	15,435,306	1,287,335	1,283,774	1,285,923	1,282,669	1,284,637	6,424,338	
Unallocated	30,000	-	-	-	-	-	-	
Contingency reserve	4,000,000	-	-	-	-	-	-	
Difference between revenue and requisitions	(182,108,687)	(54,532,742)	(16,038,035)	18,607,589	(62,501,721)	(8,251,161)	(122,716,070)	
Extraordinary receipts (excludes book profit)	4,992,000	676,080	4,219,186	351,568	507,243	734,160	6,488,237	
Extraordinary payments	(930,000)	-	(36,264)	-	(52,661)	(111,252)	(200,177)	
Net borrowing requirement	(178,046,687)	(53,856,662)	(11,855,113)	18,959,154	(62,047,139)	(7,628,253)	(116,428,012)	
Total borrowings	178,046,687	53,856,662	11,855,113	(18,959,154)	62,047,139	7,628,253	116,428,012	
Domestic short-term loans (net)	23,000,000	14,109,077	(560,121)	6,619,985	(2,528,658)	(5,822,399)	11,817,884	
Domestic long-term loans (net)	143,610,000	12,553,058	16,572,513	12,151,920	14,600,671	15,922,889	71,801,051	
Loans issued for financing (net)	144,920,000	12,553,058	16,697,542	11,583,768	15,061,679	16,146,196	72,042,243	
Loans issued (gross)	165,648,000	13,600,638	17,919,518	13,044,141	16,408,858	18,091,672	79,064,827	
Discount	-	(833,565)	(725,655)	(1,231,835)	(1,002,005)	(1,326,849)	(5,119,909)	
Redemptions	-	-	-	-	-	-	-	
Scheduled	(20,728,000)	(214,015)	(496,321)	(228,538)	(345,174)	(618,627)	(1,902,675)	
Loans issued for switches (net)	(1,310,000)	-	(133,334)	-	(158,747)	(218,758)	(510,839)	
Loans issued (gross)	-	-	506,666	-	1,041,253	1,751,242	3,299,161	
Discount	-	-	-	-	-	-	-	
Loans switched (net of book profit)	-	-	(640,000)	-	(1,200,000)	(1,970,000)	(3,810,000)	
Loans issued for repo's (net)	-	-	8,305	568,152	(302,261)	(4,549)	269,647	
Repo out	-	1,950,738	294,446	2,011,464	838,449	281,165	5,376,262	
Repo in	-	(1,950,738)	(286,141)	(1,443,312)	(1,140,710)	(1,950,615)	(5,106,615)	
Foreign long-term loans (net)	(4,335,000)	(1,255,299)	(15,200,660)	-	(526,155)	(50,478)	(17,032,592)	
Loans issued for financing (net)	(4,335,000)	(1,204,305)	(15,200,660)	-	(526,155)	(50,478)	(16,981,598)	
Loans issued (gross)	12,390,000	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	-	
Redemptions	-	-	-	-	-	-	-	
Scheduled	-	-	-	-	-	-	-	
Rand value at date of issue	(13,538,000)	(937,392)	(10,795,015)	-	(342,970)	(28,102)	(12,103,479)	
Revaluation	(3,187,000)	(266,913)	(4,405,645)	-	(183,185)	(22,376)	(4,878,119)	
Loans issued for buy-backs (net)	-	(50,994)	-	-	-	-	(50,994)	
Loans issued (gross)	-	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	-	
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	
Rand value at date of issue	-	(42,091)	-	-	-	-	(42,091)	
Revaluation	-	(8,903)	-	-	-	-	(8,903)	
Other movements	15,771,687	28,449,826	11,043,381	(37,731,059)	50,501,281	(2,421,759)	49,841,669	
Surrenders/Late requests	4,500,000	578,383	147,281	242,889	4	134,223	1,102,780	
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(18,354,099)	(4,395,767)	3,657,621	3,962,120	4,114,446	(11,015,679)	
Changes in cash balances	11,271,687	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	59,754,568	
Change in cash balances 3/)	11,271,687	46,225,542	15,291,867	(41,631,569)	46,539,157	(6,670,428)	59,754,568	
Opening balance	168,098,000	201,458,210	155,232,668	139,940,801	181,572,370	135,033,213	201,458,210	
Reserve Bank accounts	-	130,945,631	128,962,799	114,988,564	114,347,180	113,201,637	130,945,631	
Commercial Banks - Tax and Loan accounts	-	70,512,579	26,269,869	24,952,237	67,225,190	21,831,576	70,512,579	
Closing balance	156,826,313	155,232,668	139,940,801	181,572,370	135,033,213	141,703,641	141,703,641	
Reserve Bank accounts	-	128,962,799	114,988,564	114,347,180	113,201,637	113,040,511	113,040,511	
Commercial Banks - Tax and Loan accounts	-	26,269,869	24,952,237	67,225,190	21,831,576	28,663,130	28,663,130	

1/ Revenue received into the Exchequer Account

2/ Fund requisitions by departments

3/ A negative change indicates an increase in cash balances