

Table 4 Summary table of borrowing

R thousand	Budget estimate	2019/14					
		April	May	June	July	August	Year to date
<b>Domestic short-term loans (net)</b>	<b>23,000,000</b>	<b>14,109,077</b>	<b>(560,121)</b>	<b>6,619,985</b>	<b>(2,528,658)</b>	<b>(5,822,399)</b>	<b>11,811,884</b>
Treasury bills	24,103,000	1,770,000	2,800,000	5,390,420	2,855,000	2,370,000	15,185,420
Shorter than 91 days	-	-	-	-	-	-	-
91 days	-	-	-	2,494,420	-	-	2,494,420
182 days	4,481,000	600,000	750,000	1,256,000	775,000	600,000	3,981,000
273 days	6,840,000	530,000	850,000	680,000	880,000	810,000	3,750,000
364 days	12,782,000	640,000	1,200,000	960,000	1,200,000	960,000	4,960,000
Corporation for Public Deposits	(1,103,000)	12,339,077	(3,360,121)	1,229,565	(5,383,658)	(8,192,399)	(3,367,536)
<b>Domestic long-term loans (net)</b>	<b>143,610,000</b>	<b>12,553,058</b>	<b>16,572,513</b>	<b>12,151,920</b>	<b>14,400,671</b>	<b>15,922,889</b>	<b>71,801,051</b>
Loans issued for financing (net)	144,920,000	12,553,058	16,697,542	11,583,768	15,061,679	16,146,196	72,042,243
Loans issued (gross)	165,648,000	13,600,638	17,919,518	13,044,141	16,408,858	18,091,672	79,064,827
Discount	-	(833,548)	(725,653)	(1,231,633)	(1,802,005)	(1,326,849)	(5,119,909)
Redemptions	-	-	-	-	-	-	-
Scheduled	(20,728,000)	(214,015)	(496,321)	(228,538)	(345,174)	(618,627)	(1,902,675)
Loans issued for switches (net)	(1,310,000)	-	(133,334)	-	(158,747)	(218,758)	(510,839)
Loans issued (gross)	(1,310,000)	-	506,666	-	1,041,253	1,751,242	3,299,161
Discount	-	-	(640,000)	-	(1,200,000)	-	(3,810,000)
Loans switched (excluding book profit)	-	-	-	-	-	-	-
Loans issued for repo's (net)	-	-	8,305	568,152	(302,261)	(4,549)	269,647
Repo out	-	1,950,738	294,446	2,011,464	838,499	281,155	5,376,262
Repo in	-	(1,950,738)	(286,141)	(1,443,312)	(1,140,710)	(285,714)	(5,106,615)
<b>Foreign long-term loans (net)</b>	<b>(4,335,000)</b>	<b>(1,255,299)</b>	<b>(15,200,660)</b>	<b>-</b>	<b>(526,155)</b>	<b>(60,478)</b>	<b>(17,032,592)</b>
Loans issued for financing (net)	(4,335,000)	(1,204,305)	(15,200,660)	-	(526,155)	(60,478)	(16,981,598)
Loans issued (gross)	12,390,000	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-
Rand value at date of issue	(13,538,000)	(937,392)	(10,795,015)	-	(342,970)	(28,102)	(12,103,479)
Revaluation	(3,187,000)	(266,913)	(4,405,645)	-	(183,185)	(22,376)	(4,878,119)
Loans issued for buy-backs (net)	-	(50,994)	-	-	-	-	(50,994)
Loans issued (gross)	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-
Rand value at date of issue	-	(42,091)	-	-	-	-	(42,091)
Revaluation	-	(8,903)	-	-	-	-	(8,903)
<b>Change in cash and other balances</b>	<b>15,771,687</b>	<b>9,100,039</b>	<b>13,378,621</b>	<b>(25,557,919)</b>	<b>47,204,682</b>	<b>(8,885,029)</b>	<b>25,203,593</b>
Change in cash balances	11,271,687	46,225,542	15,291,867	(41,631,549)	46,539,157	(6,670,428)	59,754,569
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	-	(4,395,767)	3,657,621	3,962,120	4,114,446	(11,015,679)
Surpluses	4,500,000	578,383	147,281	242,889	4	134,223	1,102,780
Late requests	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(19,349,787)	2,335,240	2,173,140	(3,296,599)	(6,463,270)	(24,638,077)
<b>Total Borrowing</b>	<b>178,046,687</b>	<b>34,506,875</b>	<b>14,190,353</b>	<b>(16,786,014)</b>	<b>58,750,540</b>	<b>1,164,983</b>	<b>91,789,936</b>

Table 4.1 Issuance of domestic long-term loans

8 thousand	2013/14						
	Budget estimate	April	May	June	July	August	Year to date
<b>Domestic long-term loans (gross)</b>	<b>165 648 000</b>	<b>15 551 376</b>	<b>18 720 639</b>	<b>15 095 695</b>	<b>18 288 560</b>	<b>20 124 079</b>	<b>87 740 259</b>
Loans issued for financing	165 648 000	13,600,638	17,979,518	13,044,141	16,428,557	18,097,427	79,044,627
Loans issued for salaries	(1,310,000)	-	506,646	-	1,041,253	1,751,242	3,299,141
Loans issued for reports (reports out)	-	1,950,738	294,465	2,011,644	838,449	281,165	5,376,262
<b>Loans issued for financing (gross)</b>	<b>165 648 000</b>	<b>13 600 638</b>	<b>17 979 518</b>	<b>13 044 141</b>	<b>16 428 557</b>	<b>18 097 427</b>	<b>79 044 627</b>
Cash value	-	12 234 538	11 279 538	11 775 700	15 207 490	15 909 147	62 025 917
Discount	-	833 565	725 605	1 231 835	1 002 000	1 326 849	5 119 909
Premium	-	279 603	679 465	(189 891)	222 946	(981)	1 262 646
Revaluation	-	(773 501)	484 522	(226 787)	221 312	-	(2 292 635)
<b>Retail Bonds</b>	<b>167 597</b>	<b>167 597</b>	<b>183 957</b>	<b>129 952</b>	<b>219 123</b>	<b>349 736</b>	<b>1 050 335</b>
Cash value	-	167 597	183 957	129 952	219 123	349 736	1 050 335
<b>D025 (2.00% 2025/01/31)</b>	<b>511 056</b>	<b>809 609</b>	<b>617 615</b>	<b>617 615</b>	<b>1 665 121</b>	<b>395 103</b>	<b>3 998 004</b>
Cash value	-	440 000	485 000	555 000	1 525 000	370 000	3 375 000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	71 056	124 609	62 615	140 121	25 103	473 504
<b>D028 (2.25% 2028/01/31)</b>	<b>993 063</b>	<b>2 092 085</b>	<b>882 210</b>	<b>882 210</b>	<b>907 381</b>	<b>-</b>	<b>4 867 129</b>
Cash value	-	445 000	1 830 000	625 000	915 000	-	4 415 000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	110 063	262 085	57 210	42 381	-	472 129
<b>D046 (2.5% 2046/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>728 429</b>	<b>-</b>	<b>728 429</b>
Cash value	-	-	-	-	715 000	-	715 000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	13 429	-	13 429
<b>D059 (2.50% 2049-50-51/12/31)</b>	<b>1 306 392</b>	<b>1 702 628</b>	<b>1 702 628</b>	<b>1 706 962</b>	<b>475 436</b>	<b>1 201 378</b>	<b>6 122 094</b>
Cash value	-	1 115 000	1 485 000	1 190 000	650 000	1 180 000	5 420 000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	191 392	307 628	106 962	25 436	71 378	702 594
<b>R157 (13.50% 2014-15-16/09/15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R158 (10.50% 2025-26-27/12/31)</b>	<b>-</b>	<b>-</b>	<b>905 314</b>	<b>800 000</b>	<b>7 281</b>	<b>5 528</b>	<b>1 718 143</b>
Cash value	-	-	1 161 087	967 779	6 757	6 309	2 149 500
Discount	-	-	-	-	-	-	-
Premium	-	-	(261 747)	(167 779)	(1 476)	(781)	(631 775)
<b>R159 (6.25% 2013/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R197 (5.50% 2023/12/07)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R207 (8.75% 2014/12/21)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R202 (3.45% 2013/12/07)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R203 (8.25% 2011/08/15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R204 (8.00% 2018/12/21)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R205 (6.88% 2012/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R206 (7.00% 2014/01/15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R207 (7.25% 2020/01/15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R208 (6.75% 2021/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R209 (6.25% 2026/03/31)</b>	<b>-</b>	<b>2 590 000</b>	<b>2 100 000</b>	<b>1 500 000</b>	<b>-</b>	<b>-</b>	<b>6 240 000</b>
Cash value	-	2 712 288	1 809 567	1 192 966	-	-	5 715 516
Discount	-	417 412	792 480	307 120	-	-	1 564 984
Premium	-	-	-	-	-	-	-
<b>R210 (2.40% 2028/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 974 970</b>	<b>1 974 970</b>
Cash value	-	-	-	-	-	1 295 000	1 295 000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	679 970	679 970
<b>R211 (2.50% 2017/01/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R212 (2.75% 2022/01/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R213 (7.00% 2031/02/28)</b>	<b>-</b>	<b>2 149 000</b>	<b>3 879 000</b>	<b>3 441 000</b>	<b>3 097 000</b>	<b>2 799 999</b>	<b>15 379 999</b>
Cash value	-	2 637 290	3 685 254	2 942 587	2 630 305	2 316 186	11 657 622
Discount	-	131 710	703 246	498 413	420 495	482 813	1 728 217
Premium	-	-	-	-	-	-	-
<b>R214 (6.50% 2041/02/28)</b>	<b>-</b>	<b>1 688 000</b>	<b>1 575 000</b>	<b>976 000</b>	<b>2 077 000</b>	<b>1 501 000</b>	<b>7 815 000</b>
Cash value	-	1 401 757	1 333 333	707 771	1 583 806	1 075 498	6 302 163
Discount	-	296 243	241 667	268 229	493 194	425 502	1 712 837
Premium	-	-	-	-	-	-	-
<b>R2023 (7.75% 2023/03/28)</b>	<b>-</b>	<b>2 352 000</b>	<b>3 313 000</b>	<b>800 000</b>	<b>3 507 000</b>	<b>3 902 000</b>	<b>13 924 000</b>
Cash value	-	2 567 707	3 658 873	792 749	3 576 350	3 847 227	14 442 910
Discount	-	-	2 251	2 251	2 644	6 740	84 000
Premium	-	(215 707)	(345 873)	-	(21 430)	-	(583 008)
<b>R2030 (6.4% 2020/01/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R2032 (6.4% 2020/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R2037 (8.50% 2037/01/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 688 000</b>	<b>2 356 000</b>	<b>4 044 000</b>
Cash value	-	-	-	-	1 594 013	2 170 017	3 768 030
Discount	-	-	-	-	63 677	179 928	243 605
Premium	-	-	-	-	-	-	-
<b>R2044 (6.4% 2043-44-45/01/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R2048 (8.75% 2047-48-49/02/28)</b>	<b>-</b>	<b>1 860 000</b>	<b>1 267 000</b>	<b>2 441 000</b>	<b>1 946 000</b>	<b>3 504 000</b>	<b>11 148 000</b>
Cash value	-	1 974 262	1 396 760	2 462 052	1 923 640	3 271 151	11 129 921
Discount	-	-	-	-	22 305	182 841	305 948
Premium	-	(114 262)	(133 760)	(21 802)	-	-	(267 869)

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	Budget estimate	2019/4					Year to date
		April	May	June	July	August	
<b>Amortised interest on Euro Coupon Bonds (cash value)</b>							
2006 (3.91% 2013/08/31)	-	3,540	2,120	9,402	26,687	1,951	43,715
2009 (7.15% 2013/11/30)	-	-	482	-	-	-	1,951
2014 (2.40% 2016/06/30)	-	-	-	8,032	-	-	8,032
2018 (3.35% 2014/03/31)	-	-	-	1,370	-	-	1,370
2019 (3.35% 2014/06/30)	-	-	-	-	-	-	3,540
2020 (3.20% 2019/10/19)	-	3,540	-	-	-	-	3,540
2021 (2.40% 2016/06/30)	-	-	-	-	-	-	-
2024 (3.00% 2014/11/30)	-	-	1,653	-	-	-	1,653
2027 (5.64% 2016/07/01)	-	-	-	-	26,687	-	26,687
2032 (5.25% 2019/09/30)	-	-	-	-	-	-	-
2039 (5.25% 2019/09/30)	-	-	-	-	-	-	-
2109 (5.25% 2019/09/30)	-	-	-	-	-	-	-
<b>Capitalised interest on Retail Bonds (cash value)</b>							
<b>Corporate Retail Bond</b>							
RB01	-	-	-	-	-	-	-
RB02	-	-	-	-	-	-	-
RB03	-	-	-	-	-	-	-
<b>Loans issued for switches</b>							
Cash value	(1,310,000)	-	506,666	-	1,041,253	1,751,242	3,299,161
Discount	-	-	677,369	-	1,252,221	2,051,330	3,980,920
Premium	-	-	(170,703)	-	(210,946)	(300,088)	(681,739)
Revaluation	-	-	-	-	-	-	-
<b>R152 (3.50% 2014-15-16/09/15)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R186 (7.00% 2005-26-27/12/27)</b>							
Cash value	-	-	506,666	-	1,041,253	1,751,242	3,299,161
Discount	-	-	677,369	-	1,252,221	2,051,330	3,980,920
Premium	-	-	(170,703)	-	(210,946)	(300,088)	(681,739)
Revaluation	-	-	-	-	-	-	-
<b>R202 (3.45% 2013/12/01)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R206 (7.50% 2014/01/15)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R208 (6.75% 2016/03/31)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R209 (6.25% 2016/03/31)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R210 (2.60% 2016/03/31)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R211 (2.50% 2017/01/15)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R212 (2.75% 2022/01/01)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R213 (7.00% 2011/02/28)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R214 (6.50% 2011/02/28)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R202 (7.75% 2013/03/28)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>Loans issued for repo's (Repo out)</b>							
Cash value	-	1,950,738	294,446	2,011,464	838,448	281,165	5,376,262
Discount	-	1,950,738	294,446	2,011,464	838,448	281,165	5,376,262
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>Margin call payable</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>D025 (2.00% 2025/01/01)</b>							
Cash value	-	-	294,446	585,893	274,196	269,648	1,424,183
Discount	-	-	294,446	585,893	274,196	269,648	1,424,183
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R157 (3.50% 2014-15-16/09/15)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R186 (7.00% 2005-26-27/12/27)</b>							
Cash value	-	-	-	1,089,024	538,308	-	1,627,332
Discount	-	-	-	1,089,024	538,308	-	3,263,322
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R194 (7.00% 2006/02/28)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R197 (5.50% 2013/12/01)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R201 (8.75% 2014/12/21)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R202 (3.45% 2013/12/01)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>Loans issued for extraordinary purposes</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>Z016 (0.00% 2014/03/31)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R203 (8.25% 2017/09/15)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R206 (7.50% 2014/01/15)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R204 (0.00% 2019/12/27)</b>							
Cash value	-	5,642	-	-	-	-	5,642
Discount	-	5,642	-	-	-	-	5,642
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R207 (7.25% 2020/01/15)</b>							
Cash value	-	-	-	200,959	-	-	200,959
Discount	-	-	-	200,959	-	-	200,959
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R208 (8.75% 2021/03/31)</b>							
Cash value	-	268,958	-	-	20,724	11,517	301,199
Discount	-	268,958	-	-	20,724	11,517	301,199
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R209 (6.25% 2016/03/31)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R212 (2.75% 2022/01/01)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R214 (6.50% 2011/02/28)</b>							
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R202 (7.75% 2013/03/28)</b>							
Cash value	-	1,676,138	-	134,878	9,221	-	1,820,237
Discount	-	1,676,138	-	134,878	9,221	-	1,820,237
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2013/14						Year to date
	Budget estimate	April	May	June	July	August	
<b>Redemption of domestic long-term loans</b>	<b>20,728,000</b>	<b>2,164,753</b>	<b>1,422,462</b>	<b>1,671,850</b>	<b>2,685,884</b>	<b>2,874,341</b>	<b>10,819,290</b>
Scheduled	20,728,000	214,015	496,321	228,538	345,174	618,627	1,902,675
Due to switches	-	-	640,000	-	1,200,000	1,970,000	3,810,000
Due to repo's (Repo in)	-	1,950,738	286,141	1,443,312	1,140,710	285,714	5,106,615
<b>Scheduled redemptions</b>	<b>20,728,000</b>	<b>214,015</b>	<b>496,321</b>	<b>228,538</b>	<b>345,174</b>	<b>618,627</b>	<b>1,902,675</b>
R179 (10.00% 2013/09/1)	-	-	-	-	-	-	60,000
R206 (00.00% 2013/09/13)	-	-	-	-	-	-	30,000
R189 (6.25% 2013/03/31)	-	-	-	-	-	-	-
Retail Bonds	-	214,015	496,321	228,538	345,174	528,627	1,812,675
Former regional authorities' debt	-	-	-	-	-	-	-
<b>Redemptions due to switches</b>	<b>-</b>	<b>-</b>	<b>640,000</b>	<b>-</b>	<b>1,200,000</b>	<b>1,970,000</b>	<b>3,810,000</b>
Cash value	-	-	676,264	-	1,252,661	2,053,143	3,982,068
Book profit	-	-	-	-	-	-	-
Book loss	-	-	(36,264)	-	(52,661)	(83,143)	(172,068)
<b>R201 (8.75% 2014/12/21)</b>	<b>-</b>	<b>-</b>	<b>640,000</b>	<b>-</b>	<b>1,200,000</b>	<b>1,970,000</b>	<b>3,810,000</b>
Cash value	-	-	676,264	-	1,252,661	2,053,143	3,982,068
Book profit	-	-	-	-	-	-	-
Book loss	-	-	(36,264)	-	(52,661)	(83,143)	(172,068)
<b>R206 (7.50% 2014/01/15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>1,950,738</b>	<b>286,141</b>	<b>1,443,312</b>	<b>1,140,710</b>	<b>285,714</b>	<b>5,106,615</b>
Cash value	-	1,950,738	286,141	1,443,312	1,140,710	285,714	5,106,615
Margin call receivable	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
<b>I025 (2.00% 2025/01/31)</b>	<b>-</b>	<b>-</b>	<b>286,141</b>	<b>17,711</b>	<b>576,457</b>	<b>274,196</b>	<b>1,154,505</b>
Cash value	-	-	286,141	17,711	576,457	274,196	1,154,505
<b>R157 (13.50% 2014-15-16/09/15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
<b>R186 (10.50% 2025-26-27/12/21)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,089,824</b>	<b>534,308</b>	<b>-</b>	<b>1,624,132</b>
Cash value	-	-	-	1,089,824	534,308	-	1,624,132
<b>R201 (8.75% 2014/12/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
<b>R202 (3.45% 2033/12/07)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
<b>R203 (8.25% 2017/09/15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
<b>R204 (8.00% 2018/12/21)</b>	<b>-</b>	<b>5,642</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,642</b>
Cash value	-	5,642	-	-	-	-	5,642
<b>R207 (7.25% 2020/01/15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,959</b>	<b>-</b>	<b>-</b>	<b>200,959</b>
Cash value	-	-	-	200,959	-	-	200,959
<b>R208 (6.75% 2021/03/31)</b>	<b>-</b>	<b>268,958</b>	<b>-</b>	<b>-</b>	<b>20,724</b>	<b>11,518</b>	<b>301,200</b>
Cash value	-	268,958	-	-	20,724	11,518	301,200
<b>R212 (2.75% 2022/01/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
<b>R214 (6.50% 2041/02/28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
<b>R2023 (7.75% 2023/02/28)</b>	<b>-</b>	<b>1,676,138</b>	<b>-</b>	<b>134,818</b>	<b>9,221</b>	<b>-</b>	<b>1,820,177</b>
Cash value	-	1,676,138	-	134,818	9,221	-	1,820,177

Table 4.3 Issuance and redemption of foreign loans

R thousand	2013/14						
	Budget estimate	April	May	June	July	August	Year to date
<b>Foreign loans issued (gross)</b>	<b>12,390,000</b>	-	-	-	-	-	-
Loans issued for financing	12,390,000	-	-	-	-	-	-
<b>Loans issued for financing (gross)</b>	<b>12,390,000</b>	-	-	-	-	-	-
Cash value	12,390,000	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	-	-	-	-	-	-
TY273E Barclays Bank PLC due 2020/10/15	-	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>(16,725,000)</b>	<b>1,255,299</b>	<b>15,200,660</b>	-	<b>526,155</b>	<b>50,478</b>	<b>17,032,592</b>
Scheduled	(16,725,000)	1,204,305	15,200,660	-	526,155	50,478	16,981,598
Due to buy-backs	-	50,994	-	-	-	-	50,994
<b>Scheduled redemptions</b>	<b>(16,725,000)</b>	<b>1,204,305</b>	<b>15,200,660</b>	-	<b>526,155</b>	<b>50,478</b>	<b>16,981,598</b>
Rand value at date of issue	(13,138,000)	937,392	10,795,015	-	342,970	28,102	12,103,479
Revaluation	(3,187,000)	266,913	4,405,645	-	183,185	22,376	4,878,119
TY264 Kwandibele Water Augmentation Project due 2021/05/20	-	-	4,273	-	-	-	4,273
Rand value at date of issue	-	-	1,940	-	-	-	1,940
Revaluation	-	-	2,333	-	-	-	2,333
TY265 IBRD World Bank Loan due 2015/01/15	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY273A Auslufkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	526,155	-	526,155
Rand value at date of issue	-	-	-	-	342,970	-	342,970
Revaluation	-	-	-	-	183,185	-	183,185
TY273B Auslufkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	64,675	191,906	-	-	-	256,581
Rand value at date of issue	-	44,466	127,360	-	-	-	171,826
Revaluation	-	20,209	64,546	-	-	-	84,755
TY273C Societe Generale/Paribas due 2015/05/28	-	-	44,481	-	-	50,478	94,959
Rand value at date of issue	-	-	28,215	-	-	28,102	56,317
Revaluation	-	-	16,266	-	-	22,376	38,642
TY273E Barclays Bank PLC due 2020/10/15	-	1,139,630	-	-	-	-	1,139,630
Rand value at date of issue	-	892,926	-	-	-	-	892,926
Revaluation	-	246,704	-	-	-	-	246,704
TY280 US Dollar Notes due 2012/04/25	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY281 Euro Notes due 2013/05/16	-	-	14,960,000	-	-	-	14,960,000
Rand value at date of issue	-	-	10,637,500	-	-	-	10,637,500
Revaluation	-	-	4,322,500	-	-	-	4,322,500
<b>Due to buy-backs</b>	<b>-</b>	<b>50,994</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,994</b>
Rand value at date of issue	-	42,091	-	-	-	-	42,091
Revaluation	-	8,903	-	-	-	-	8,903
TY273E Barclays Bank PLC due 2020/10/15	-	50,994	-	-	-	-	50,994
Rand value at date of issue	-	42,091	-	-	-	-	42,091
Revaluation	-	8,903	-	-	-	-	8,903

Table 4.4 Change in cash and other balances

R thousand	Budget estimate	2013/14					
		April	May	June	July	August	Year to date
<b>Change in cash balances</b>	<b>11 271 687</b>	<b>46 225 542</b>	<b>15 291 867</b>	<b>(41 631 569)</b>	<b>46 539 157</b>	<b>(6 670 428)</b>	<b>59 754 569</b>
Opening balance	148 098 000	201 458 210	155 232 668	139 940 801	181 572 370	135 033 213	201 458 210
Reserve Bank accounts	-	130 945 631	126 962 799	114 988 564	114 347 180	113 207 637	130 945 631
Commercial Banks - Tax and Loan accounts	-	70 512 579	28 269 869	24 952 237	67 225 190	21 831 576	70 512 579
Closing balance	156 826 313	155 232 668	139 940 801	181 572 370	135 033 213	141 703 641	141 703 641
Reserve Bank accounts	-	126 962 799	114 988 564	114 347 180	113 207 637	112 040 511	130 945 631
Commercial Banks - Tax and Loan accounts	-	28 269 869	24 952 237	67 225 190	21 831 576	29 663 130	28 663 130
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(18 354 099)	(4 395 767)	3 657 621	3 962 120	4 114 446	(11 015 679)
Cash flow adjustment	-	-	-	-	-	-	-
Surrenders by National Departments	4 500 000	578 383	147 281	242 889	4	134 223	1 102 780
2012/2013	-	578 383	147 281	242 889	4	134 223	1 102 780
2011/2012	-	-	-	-	-	-	-
Late requests by National Departments	-	-	-	-	-	-	-
2012/2013	-	-	-	-	-	-	-
2011/2012	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(19 349 787)	2 335 240	2 173 140	(3 296 599)	(6 463 270)	(24 638 077)
<b>Total change in cash and other balances</b>	<b>15 771 687</b>	<b>9 100 039</b>	<b>13 378 621</b>	<b>(35 557 919)</b>	<b>47 204 682</b>	<b>(8 885 029)</b>	<b>25 203 593</b>

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years