

Table 5 Summary of cash flow for the month ended 31 July 2013

| R thousand | | 2013/14 | | | | | Year to date |
|--|----|-----------------|--------------|--------------|--------------|--------------|---------------|
| | | Budget estimate | April | May | June | July | |
| Exchequer revenue | 1) | 872,965,924 | 39,340,655 | 57,072,621 | 103,027,479 | 45,388,245 | 244,829,000 |
| Departmental requisitions | 2) | 1,055,074,611 | 93,873,397 | 73,110,656 | 84,419,890 | 107,889,966 | 359,293,909 |
| Voted amounts | | 588,682,084 | 62,855,173 | 37,271,719 | 39,983,509 | 72,135,735 | 212,246,136 |
| Direct charges against the National Revenue Fund | | 462,362,527 | 31,018,224 | 35,838,937 | 44,436,381 | 35,754,231 | 147,047,773 |
| State debt cost | | 99,741,449 | 1,599,850 | 2,933,340 | 15,019,420 | 6,340,526 | 25,893,136 |
| Provincial equitable share | | 337,572,412 | 28,131,039 | 31,621,823 | 28,131,038 | 28,131,036 | 116,014,936 |
| General fuel levy sharing with metropolitan municipalities | | 9,613,360 | - | - | - | - | - |
| Other | | 15,435,306 | 1,287,335 | 1,283,774 | 1,285,923 | 1,282,669 | 5,139,701 |
| Unallocated Contingency reserve | | 30,000 | - | - | - | - | - |
| | | 4,000,000 | - | - | - | - | - |
| Difference between revenue and requisitions | | (182,108,687) | (54,532,742) | (16,038,035) | 18,607,589 | (62,501,721) | (114,464,909) |
| Extraordinary receipts (excludes book profit) | | 4,992,000 | 676,080 | 4,219,186 | 351,568 | 507,243 | 5,754,077 |
| Extraordinary payments | | (930,000) | - | (36,264) | - | (52,661) | (88,925) |
| Net borrowing requirement | | (178,046,687) | (53,856,662) | (11,855,113) | 18,959,154 | (62,047,139) | (108,799,759) |
| Total borrowings | | 178,046,687 | 53,856,662 | 11,855,113 | (18,959,154) | 62,047,139 | 108,799,759 |
| Domestic short-term loans (net) | | 23,000,000 | 14,109,077 | (560,121) | 6,619,985 | (2,528,658) | 17,640,283 |
| Domestic long-term loans (net) | | 143,610,000 | 12,553,058 | 16,572,513 | 12,151,920 | 14,600,671 | 55,878,162 |
| Loans issued for financing (net) | | 144,920,000 | 12,553,058 | 16,697,542 | 11,583,768 | 15,061,679 | 55,896,047 |
| Loans issued (gross) | | 165,648,000 | 13,600,638 | 17,919,518 | 13,044,141 | 16,408,858 | 60,973,155 |
| Discount | | - | (833,565) | (725,655) | (1,231,835) | (1,002,005) | (3,793,060) |
| Redemptions | | - | - | - | - | - | - |
| Scheduled | | (20,728,000) | (214,015) | (496,321) | (228,538) | (345,174) | (1,284,048) |
| Loans issued for switches (net) | | (1,310,000) | - | (133,334) | - | (158,747) | (292,081) |
| Loans issued (gross) | | - | - | 506,666 | - | 1,041,253 | 1,547,919 |
| Discount | | - | - | - | - | - | - |
| Loans switched (net of book profit) | | - | - | (640,000) | - | (1,200,000) | (1,840,000) |
| Loans issued for repo's (net) | | - | - | 8,305 | 568,152 | (302,261) | 274,196 |
| Repo out | | - | 1,950,738 | 294,446 | 2,011,464 | 838,449 | 5,095,097 |
| Repo in | | - | (1,950,738) | (286,141) | (1,443,312) | (1,140,710) | (4,820,901) |
| Foreign long-term loans (net) | | (4,335,000) | (1,255,299) | (15,200,660) | - | (526,155) | (16,982,114) |
| Loans issued for financing (net) | | (4,335,000) | (1,204,305) | (15,200,660) | - | (526,155) | (16,931,120) |
| Loans issued (gross) | | 12,390,000 | - | - | - | - | - |
| Discount | | - | - | - | - | - | - |
| Redemptions | | - | - | - | - | - | - |
| Scheduled | | (13,538,000) | (937,392) | (10,795,015) | - | (342,970) | (12,075,377) |
| Rand value at date of issue | | (3,187,000) | (266,913) | (4,405,645) | - | (183,185) | (4,855,743) |
| Revaluation | | - | - | - | - | - | - |
| Loans issued for buy-backs (net) | | - | (50,994) | - | - | - | (50,994) |
| Loans issued (gross) | | - | - | - | - | - | - |
| Discount | | - | - | - | - | - | - |
| Buy-backs (excluding book profit) | | - | (42,091) | - | - | - | (42,091) |
| Rand value at date of issue | | - | (8,903) | - | - | - | (8,903) |
| Revaluation | | - | - | - | - | - | - |
| Other movements | | 15,771,687 | 28,449,826 | 11,043,381 | (37,731,059) | 50,501,281 | 52,263,428 |
| Surrenders/Late requests | | 4,500,000 | 578,383 | 147,281 | 242,889 | 4 | 968,557 |
| Outstanding transfers from the Exchequer to Paymaster-General Accounts | | - | (18,354,099) | (4,395,767) | 3,657,621 | 3,962,120 | (15,130,125) |
| Changes in cash balances | | 11,271,687 | 46,225,542 | 15,291,867 | (41,631,569) | 46,539,157 | 66,424,997 |
| Change in cash balances | 3) | 11,271,687 | 46,225,542 | 15,291,867 | (41,631,569) | 46,539,157 | 66,424,997 |
| Opening balance | | 168,098,000 | 201,458,210 | 155,232,668 | 139,940,801 | 181,572,370 | 201,458,210 |
| Reserve Bank accounts | | - | 130,945,631 | 128,962,799 | 114,988,564 | 114,347,180 | 130,945,631 |
| Commercial Banks - Tax and Loan accounts | | - | 70,512,579 | 26,269,869 | 24,952,237 | 67,225,190 | 70,512,579 |
| Closing balance | | 156,826,313 | 155,232,668 | 139,940,801 | 181,572,370 | 135,033,213 | 135,033,213 |
| Reserve Bank accounts | | - | 128,962,799 | 114,988,564 | 114,347,180 | 113,201,637 | 113,201,637 |
| Commercial Banks - Tax and Loan accounts | | - | 26,269,869 | 24,952,237 | 67,225,190 | 21,831,576 | 21,831,576 |

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances