

Table 4 Summary table of borrowing

R thousand	2013/14			2012/13		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Domestic short-term loans (net)	23,000,000	(2,528,658)	17,640,283	22,554,575	(9,122,543)	2,252,893
Treasury bills	24,103,000	2,855,000	12,815,420	16,825,850	2,002,000	9,451,000
Shorter than 91 days	-	-	-	-	-	-
91 days	-	-	2,494,420	(1,560,250)	(178,000)	706,000
182 days	4,481,000	775,000	3,381,000	2,364,000	540,000	2,295,000
273 days	6,840,000	880,000	2,940,000	5,640,000	600,000	2,550,000
364 days	12,782,000	1,200,000	4,000,000	10,382,100	1,040,000	3,900,000
Corporation for Public Deposits	(1,103,000)	(5,383,658)	4,824,863	5,728,725	(11,124,543)	(7,198,107)
Domestic long-term loans (net)	143,610,000	14,600,671	55,878,162	125,766,853	14,523,837	51,841,951
Loans issued for financing (net)	144,920,000	15,061,679	55,896,047	129,618,664	14,508,005	53,621,736
Loans issued (gross)	165,648,000	16,408,858	60,973,155	171,935,162	15,357,014	58,469,406
Discount	-	(1,002,005)	(3,793,060)	(10,377,632)	(487,187)	(3,957,115)
Redemptions	-	-	-	-	-	-
Scheduled	(20,728,000)	(345,174)	(1,284,048)	(31,938,866)	(361,822)	(890,555)
Loans issued for switches (net)	(1,310,000)	(158,747)	(292,081)	(3,848,318)	15,832	(1,779,785)
Loans issued (gross)	(1,310,000)	1,041,253	1,547,919	34,791,916	365,832	20,107,479
Discount	-	-	-	(1,233,081)	-	(995,110)
Loans switched (excluding book profit)	-	(1,200,000)	(1,840,000)	(37,407,154)	(350,000)	(20,892,154)
Loans issued for repo's (net)	-	(302,261)	274,196	(3,492)	-	-
Repo out	-	838,449	5,095,097	5,414,731	212,531	528,382
Repo in	-	(1,140,710)	(4,820,901)	(5,418,223)	(212,531)	(528,382)
Foreign long-term loans (net)	(4,335,000)	(526,155)	(16,982,114)	(11,622,064)	(437,717)	(9,580,304)
Loans issued for financing (net)	(4,335,000)	(526,155)	(16,931,120)	(11,622,064)	(437,717)	(9,580,304)
Loans issued (gross)	12,390,000	-	-	60,569	4,418	32,727
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(13,538,000)	(342,970)	(12,075,377)	(14,051,735)	(364,050)	(12,480,516)
Revaluation	(3,187,000)	(183,185)	(4,855,743)	2,369,102	(78,085)	2,867,485
Loans issued for buy-backs (net)	-	-	(50,994)	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	(42,091)	-	-	-
Revaluation	-	-	(8,903)	-	-	-
Change in cash and other balances	15,771,687	46,044,516	34,445,500	30,928,745	52,148,691	39,787,687
Change in cash balances	11,271,687	46,539,157	66,424,997	(6,631,678)	52,550,967	41,516,052
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	3,962,120	(15,130,125)	34,441,724	3,025,059	10,489,178
Surrenders	4,500,000	4	968,557	10,937,392	3,093	1,174,050
Late requests	-	-	-	(99,586)	-	(683)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(4,456,765)	(17,817,929)	(7,719,107)	(3,430,428)	(13,390,910)
Total Borrowing	178,046,687	57,590,374	90,981,831	167,628,109	57,112,268	84,302,227

Table 4.1 Issuance of domestic long-term loans

R thousand	2013/14			2012/13		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Domestic long-term loans (gross)	165,648,000	16,408,560	67,616,171	212,141,809	15,935,377	79,105,267
Loans issued for financing	165,648,000	16,408,560	60,973,155	171,935,162	15,357,014	58,469,406
Loans issued for switches	(1,310,000)	1,041,253	1,547,919	34,791,916	365,832	20,107,479
Loans issued for repo's (Repo out)	-	838,449	5,095,097	5,414,731	212,531	528,382
Loans issued for financing (gross)	165,648,000	16,408,560	60,973,155	171,935,162	15,357,014	58,469,406
Cash value	165,648,000	15,207,390	56,946,791	160,534,704	14,988,046	52,853,637
Discount	-	1,002,005	3,793,060	10,377,632	487,187	3,957,115
Premium	-	(22,904)	(1,281,873)	(4,589,279)	(408,447)	(1,220,650)
Revaluation	-	221,767	1,515,177	5,812,104	310,228	2,879,104
Retail Bonds	-	219,123	700,599	3,454,597	480,634	1,286,108
Cash value	-	219,123	700,599	3,454,597	480,634	1,286,108
I2025 (2.00% 2025/01/31)	-	1,665,121	3,603,401	6,831,883	990,539	990,539
Cash value	-	1,525,000	3,205,000	6,279,319	969,319	969,319
Discount	-	-	-	5,681	5,681	5,681
Premium	-	-	-	-	-	-
Revaluation	-	140,121	398,401	546,893	15,539	15,539
I2038 (2.25% 2038/01/31)	-	957,781	4,887,129	9,115,650	1,194,111	1,194,111
Cash value	-	915,000	4,415,000	8,532,385	1,162,385	1,162,385
Discount	-	-	-	27,615	27,615	27,615
Premium	-	-	-	-	-	-
Revaluation	-	42,781	472,129	555,650	4,111	4,111
I2046 (2.5% 2046/03/31)	-	728,429	728,429	-	-	-
Cash value	-	715,000	715,000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	13,429	13,429	-	-	-
I2050 (2.50% 2049-50-51/12/31)	-	475,436	4,871,218	11,157,753	762,773	762,773
Cash value	-	490,000	4,240,000	9,870,000	735,000	735,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	25,436	631,218	1,287,753	27,773	27,773
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	7,281	1,712,615	9,736,400	557,000	2,617,939
Cash value	-	8,751	2,143,611	12,176,843	682,664	3,126,954
Discount	-	-	-	-	-	-
Premium	-	(1,470)	(430,996)	(2,440,444)	(125,664)	(509,015)
R189 (6.25% 2013/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	1,938,124	562,805	1,938,124
Cash value	-	-	-	1,030,000	300,000	1,030,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	908,124	262,805	908,124
R203 (8.25% 2017/09/15)	-	-	-	5,231,000	-	5,231,000
Cash value	-	-	-	5,518,635	-	5,518,635
Discount	-	-	-	-	-	-
Premium	-	-	-	(287,635)	-	(287,635)
R204 (8.00% 2018/12/21)	-	-	-	5,240,000	650,000	4,740,000
Cash value	-	-	-	5,464,921	694,247	4,916,567
Discount	-	-	-	-	-	-
Premium	-	-	-	(224,921)	(44,247)	(176,567)
R205 (6.88% 2012/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	5,266,000	-	4,515,000
Cash value	-	-	-	4,986,464	-	4,244,978
Discount	-	-	-	279,536	-	270,022
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	6,240,000	14,921,488	576,000	5,562,488
Cash value	-	-	5,175,016	11,578,488	468,489	4,166,203
Discount	-	-	1,064,984	3,343,020	107,511	1,396,285
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	4,372,329	-	4,372,329
Cash value	-	-	-	3,120,000	-	3,120,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	1,252,329	-	1,252,329
R211 (2.50% 2017/01/31)	-	-	-	1,438,162	-	1,438,162
Cash value	-	-	-	1,215,000	-	1,215,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	223,162	-	223,162
R212 (2.75% 2022/01/31)	-	-	-	5,588,193	-	3,078,066
Cash value	-	-	-	4,550,000	-	2,630,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	1,038,193	-	448,066
R213 (7.00% 2031/02/28)	-	3,091,000	12,580,000	20,830,846	1,279,000	5,270,000
Cash value	-	2,670,305	11,335,436	18,546,065	1,123,782	4,900,251
Discount	-	420,695	1,244,564	2,284,781	155,218	763,749
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	2,077,000	6,314,000	21,493,015	1,041,000	6,232,015
Cash value	-	1,563,806	5,026,605	17,069,371	851,236	4,751,537
Discount	-	493,194	1,287,395	4,423,644	189,764	1,460,478
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	3,557,000	10,022,000	21,403,168	4,785,168	6,235,168
Cash value	-	3,576,350	10,595,673	22,348,518	4,947,060	6,401,731
Discount	-	2,084	9,335	1,261	-	1,261
Premium	-	(21,434)	(583,008)	(946,611)	(161,892)	(167,824)
R2030 (xx% 2030/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2032 (xx% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	1,658,000	1,658,000	-	-	-
Cash value	-	1,594,323	1,594,323	-	-	-
Discount	-	63,677	63,677	-	-	-
Premium	-	-	-	-	-	-
R2044 (xx% 2043-44-45/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1,946,000	7,614,000	23,537,000	2,455,000	2,955,000
Cash value	-	1,923,645	7,758,764	24,211,609	2,530,246	3,025,620
Discount	-	22,355	123,105	12,094	1,398	6,024
Premium	-	-	(267,869)	(686,703)	(76,644)	(76,644)

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	Budget estimate	2013/14		Preliminary outcome	2012/13	
		July	Year to date		July	Year to date
Amortised interest on Zero Coupon Bonds (cash value)		26,687	41,764	87,096	22,984	36,117
Z006 (13.91% 2013/08/31)	-	-	-	3,530	-	-
Z009 (12.15% 2013/11/30)	-	-	-	482	-	428
Z014 (12.60% 2015/06/30)	-	-	-	8,032	-	6,936
Z018 (13.35% 2014/03/31)	-	-	-	725	-	-
Z019 (13.30% 2014/06/30)	-	-	-	1,370	-	1,205
Z020 (13.20% 2015/10/19)	-	-	-	3,540	-	3,108
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	-	1,653	-	1,456
Z071 (15.64% 2015/07/01)	-	-	-	47,750	-	22,984
Z083 (15.25% 2019/09/30)	-	26,687	26,687	7,887	-	-
Z089 (15.25% 2019/09/30)	-	-	-	-	-	-
Z109 (15.25% 2016/09/15)	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)				278,003		22
Corporate Retail Bond	-	-	-	22	-	22
RB01	-	-	-	133,465	-	-
RB02	-	-	-	49,977	-	-
RB03	-	-	-	94,539	-	-
Loans issued for switches	(1,310,000)	1,041,253	1,547,919	34,791,916	365,832	20,107,479
Cash value	-	1,252,221	1,929,590	39,511,526	369,336	21,899,926
Discount	-	-	-	1,233,081	-	995,110
Premium	-	(210,968)	(381,671)	(6,952,689)	(3,504)	(2,787,557)
Revaluation	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)				8,710,555		8,710,555
Cash value	-	-	-	10,497,696	-	10,497,696
Discount	-	-	-	-	-	-
Premium	-	-	-	(1,787,141)	-	(1,787,141)
R186 (10.50% 2025-26-27/12/21)		1,041,253	1,547,919	17,810,464		5,495,061
Cash value	-	1,252,221	1,929,590	21,972,508	-	6,491,973
Discount	-	-	-	-	-	-
Premium	-	(210,968)	(381,671)	(4,162,044)	-	(996,912)
R202 (3.45% 2033/12/07)						
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R206 (7.50% 2014/01/15)						
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)				2,016,533		2,016,533
Cash value	-	-	-	1,893,996	-	1,893,996
Discount	-	-	-	122,537	-	122,537
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)				631,512		631,512
Cash value	-	-	-	477,555	-	477,555
Discount	-	-	-	153,957	-	153,957
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)						
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R211 (2.50% 2017/01/31)						
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R212 (2.75% 2022/01/31)						
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R213 (7.00% 2031/02/28)				2,369,034		
Cash value	-	-	-	2,131,954	-	-
Discount	-	-	-	237,971	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)				2,887,986		2,887,986
Cash value	-	-	-	2,169,370	-	2,169,370
Discount	-	-	-	718,616	-	718,616
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)				365,832	365,832	365,832
Cash value	-	-	-	369,336	369,336	369,336
Discount	-	-	-	-	-	-
Premium	-	-	-	(3,504)	(3,504)	(3,504)
Loans issued for repo's (Repo out)		838,449	5,095,097	5,414,731	212,531	528,382
Cash value	-	838,449	5,095,097	5,414,731	212,531	528,382
Margin call payable				12,863		
Cash value	-	-	-	12,863	-	-
I2025 (2.00% 2025/01/31)		274,196	1,154,505			
Cash value	-	274,196	1,154,505	-	-	-
R157 (13.50% 2014-15-16/09/15)				413,866		
Cash value	-	-	-	413,866	-	-
R186 (10.50% 2025-26-27/12/21)		534,308	1,624,132	1,006,203	212,531	212,531
Cash value	-	534,308	1,624,132	1,006,203	212,531	212,531
R196 (10.00% 2009/02/28)						
Cash value	-	-	-	-	-	-
R197 (5.50% 2023/12/07)						
Cash value	-	-	-	-	-	-
R201 (8.75% 2014/12/21)				358,257		
Cash value	-	-	-	358,257	-	-
R202 (3.45% 2033/12/07)				260,529		
Cash value	-	-	-	260,529	-	-
Loans issued for extraordinary purposes						
Cash value	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)						
Cash value	-	-	-	-	-	-
R203 (8.25% 2017/09/15)				9,098		
Cash value	-	-	-	9,098	-	-
R206 (7.50% 2014/01/15)						
Cash value	-	-	-	-	-	-
R204 (8.00% 2018/12/21)			5,642	27,872		
Cash value	-	-	5,642	27,872	-	-
R207 (7.25% 2020/01/15)			200,959			
Cash value	-	-	200,959	-	-	-
R208 (6.75% 2021/03/31)		20,724	289,682	1,665,092		315,851
Cash value	-	20,724	289,682	1,665,092	-	315,851
R209 (6.25% 2036/03/31)						
Cash value	-	-	-	-	-	-
R212 (2.75% 2022/01/31)				485,263		
Cash value	-	-	-	485,263	-	-
R214 (6.50% 2041/02/28)				32,828		
Cash value	-	-	-	32,828	-	-
R2023 (7.75% 2023/02/28)		9,221	1,820,177	1,142,860		
Cash value	-	9,221	1,820,177	1,142,860	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2013/14			2012/13		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Redemption of domestic long-term loans	20,728,000	2,685,884	7,944,949	74,764,243	924,353	22,311,091
Scheduled	20,728,000	345,174	1,284,048	31,938,866	361,822	890,555
Due to switches	-	1,200,000	1,840,000	37,407,154	350,000	20,892,154
Due to repo's (Repo in)	-	1,140,710	4,820,901	5,418,223	212,531	528,382
Scheduled redemptions	20,728,000	345,174	1,284,048	31,938,866	361,822	890,555
R189 (6.25% 2013/03/31)	-	-	-	27,250,950	-	-
Retail Bonds	-	345,174	1,284,048	4,687,892	361,822	890,555
Former regional authorities' debt	-	-	-	24	-	-
Redemptions due to switches	-	1,200,000	1,840,000	37,407,154	350,000	20,892,154
Cash value	-	1,252,661	1,928,925	39,578,771	378,116	21,965,957
Book profit	-	-	-	-	-	-
Book loss	-	(52,661)	(88,925)	(2,171,617)	(28,116)	(1,073,803)
R201 (8.75% 2014/12/21)	-	1,200,000	1,840,000	22,072,154	350,000	8,637,154
Cash value	-	1,252,661	1,928,925	23,778,822	378,116	9,328,873
Book profit	-	-	-	-	-	-
Book loss	-	(52,661)	(88,925)	(1,706,668)	(28,116)	(691,719)
R206 (7.50% 2014/01/15)	-	-	-	15,335,000	-	12,255,000
Cash value	-	-	-	15,799,949	-	12,637,084
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(464,949)	-	(382,084)
Due to repo's (Repo in)	-	1,140,710	4,820,901	5,418,223	212,531	528,382
Cash value	-	1,140,710	4,820,901	5,418,223	212,531	528,382
Margin call receivable	-	-	-	16,355	-	-
Cash value	-	-	-	16,355	-	-
I2025 (2.00% 2025/01/31)	-	576,457	880,309	-	-	-
Cash value	-	576,457	880,309	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	413,866	-	-
Cash value	-	-	-	413,866	-	-
R186 (10.50% 2025-26-27/12/21)	-	534,308	1,624,132	1,006,203	212,531	212,531
Cash value	-	534,308	1,624,132	1,006,203	212,531	212,531
R201 (8.75% 2014/12/31)	-	-	-	358,257	-	-
Cash value	-	-	-	358,257	-	-
R202 (3.45% 2033/12/07)	-	-	-	260,529	-	-
Cash value	-	-	-	260,529	-	-
R203 (8.25% 2017/09/15)	-	-	-	9,098	-	-
Cash value	-	-	-	9,098	-	-
R204 (8.00% 2018/12/21)	-	-	5,642	27,872	-	-
Cash value	-	-	5,642	27,872	-	-
R207 (7.25% 2020/01/15)	-	-	200,959	-	-	-
Cash value	-	-	200,959	-	-	-
R208 (6.75% 2021/03/31)	-	20,724	289,682	1,665,092	-	315,851
Cash value	-	20,724	289,682	1,665,092	-	315,851
R212 (2.75% 2022/01/31)	-	-	-	485,263	-	-
Cash value	-	-	-	485,263	-	-
R214 (6.50% 2041/02/28)	-	-	-	32,828	-	-
Cash value	-	-	-	32,828	-	-
R2023 (7.75% 2023/02/28)	-	9,221	1,820,177	1,142,860	-	-
Cash value	-	9,221	1,820,177	1,142,860	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2013/14			2012/13		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Foreign loans issued (gross)	12,390,000	-	-	60,569	4,418	32,727
Loans issued for financing	12,390,000	-	-	60,569	4,418	32,727
Loans issued for financing (gross)	12,390,000	-	-	60,569	4,418	32,727
Cash value	12,390,000	-	-	60,569	4,418	32,727
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	-	-	60,569	4,418	32,727
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	-	60,569	4,418	32,727
Redemption of foreign long-term loans	(16,725,000)	526,155	16,982,114	11,682,633	442,135	9,613,031
Scheduled	(16,725,000)	526,155	16,931,120	11,682,633	442,135	9,613,031
Due to buy-backs	-	-	50,994	-	-	-
Scheduled redemptions	(16,725,000)	526,155	16,931,120	11,682,633	442,135	9,613,031
Rand value at date of issue	(13,538,000)	342,970	12,075,377	14,051,735	364,050	12,480,516
Revaluation	(3,187,000)	183,185	4,855,743	(2,369,102)	78,085	(2,867,485)
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4,273	10,098	-	4,903
Rand value at date of issue	-	-	1,940	3,880	-	1,940
Revaluation	-	-	2,333	6,218	-	2,963
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	27,844	27,844	27,844
Rand value at date of issue	-	-	-	21,080	21,080	21,080
Revaluation	-	-	-	6,764	6,764	6,764
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	526,155	526,155	895,945	414,291	414,291
Rand value at date of issue	-	342,970	342,970	685,940	342,970	342,970
Revaluation	-	183,185	183,185	210,005	71,321	71,321
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	256,581	614,588	-	294,587
Rand value at date of issue	-	-	171,826	440,340	-	220,170
Revaluation	-	-	84,755	174,248	-	74,417
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	44,481	203,488	-	37,904
Rand value at date of issue	-	-	28,215	141,428	-	28,215
Revaluation	-	-	16,266	62,060	-	9,689
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1,139,630	2,090,670	-	993,502
Rand value at date of issue	-	-	892,926	1,782,067	-	889,141
Revaluation	-	-	246,704	308,603	-	104,361
TY2/80 US Dollar Notes due 2012/04/25	-	-	-	7,840,000	-	7,840,000
Rand value at date of issue	-	-	-	10,977,000	-	10,977,000
Revaluation	-	-	-	(3,137,000)	-	(3,137,000)
TY2/81 Euro Notes due 2013/05/16	-	-	14,960,000	-	-	-
Rand value at date of issue	-	-	10,637,500	-	-	-
Revaluation	-	-	4,322,500	-	-	-
Due to buy-backs	-	-	50,994	-	-	-
Rand value at date of issue	-	-	42,091	-	-	-
Revaluation	-	-	8,903	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	50,994	-	-	-
Rand value at date of issue	-	-	42,091	-	-	-
Revaluation	-	-	8,903	-	-	-

Table 4.4 Change in cash and other balances

R thousand	2013/14			2012/13		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Change in cash balances	11,271,687	46,539,157	66,424,997	(6,631,678)	52,550,967	41,516,052
Opening balance	168,098,000	181,572,370	201,458,210	194,826,532	205,861,447	194,826,532
Reserve Bank accounts	-	114,347,180	130,945,631	131,485,839	121,145,746	131,485,839
Commercial Banks - Tax and Loan accounts	-	67,225,190	70,512,579	63,340,693	84,715,701	63,340,693
Closing balance	156,826,313	135,033,213	135,033,213	201,458,210	153,310,480	153,310,480
Reserve Bank accounts	-	113,201,637	113,201,637	130,945,631	121,162,645	121,162,645
Commercial Banks - Tax and Loan accounts	-	21,831,576	21,831,576	70,512,579	32,147,835	32,147,835
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	3,962,120	(15,130,125)	34,441,724	3,025,059	10,489,178
Cash flow adjustment	-	-	-	-	-	-
Surrenders by National Departments	4,500,000	4	968,557	10,937,392	3,093	1,174,050
2012/2013	-	4	968,557	-	-	-
2011/2012	-	-	-	10,937,392	3,093	1,174,050
Late requests by National Departments	-	-	-	(99,586)	-	(683)
2012/2013	-	-	-	-	-	-
2011/2012	-	-	-	(99,586)	-	(683)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(3,296,599)	(16,657,763)	(7,719,107)	(3,430,428)	(13,390,910)
Total change in cash and other balances	15,771,687	47,204,682	35,605,666	30,928,745	52,148,691	39,787,687

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years