



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 AUGUST 2013
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During August 2013, net domestic short-term loans decreased by R5 822 million. Net domestic long-term loans, inclusive of redemptions, switches and repo transactions, increased by R15 922 million.

Net foreign loans decreased by R50 million due to redemptions on arms procurement loan agreements.

Extraordinary receipts of R343 million were recorded mainly in respect of premiums received on bond transactions and revaluation profits on foreign currency deposits. Extraordinary payments of R83 million were recorded mainly in respect of premiums on debt portfolio restructuring.

Government's cash balances increased by R6 670 million to R141 703 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R113 040 million. Cash balances with commercial banks amounted to R28 663 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 September 2013.

Released on 3 September 2013.

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PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: AUGUST 2013

Description	2013/14				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	23,000,000	6,619,985	(2,528,658)	(5,822,399)	11,817,884
Treasury bills:	24,103,000	5,390,420	2,855,000	2,370,000	15,185,420
91 days	-	2,494,420	-	-	2,494,420
182 days	4,481,000	1,256,000	775,000	600,000	3,981,000
273 days	6,840,000	680,000	880,000	810,000	3,750,000
364 days	12,782,000	960,000	1,200,000	960,000	4,960,000
Corporation for Public Deposits	(1,103,000)	1,229,565	(5,383,658)	(8,192,399)	(3,367,536)
Domestic long-term loans (net):	143,610,000	12,151,920	14,600,671	15,922,138	71,800,300
Loans issued for financing (net):	144,920,000	11,583,768	15,061,679	16,146,453	72,042,500
Loans issued (gross)	165,648,000	13,044,141	16,408,858	18,091,929	79,065,084
Discount	-	(1,231,835)	(1,002,005)	(1,326,849)	(5,119,909)
Redemptions:					
Scheduled	(20,728,000)	(228,538)	(345,174)	(618,627)	(1,902,675)
Loans issued for switches (net):	(1,310,000)	-	(158,747)	(218,757)	(510,838)
Loans issued (gross)	-	-	1,041,253	1,751,243	3,299,162
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	(1,200,000)	(1,970,000)	(3,810,000)
Loans issued for repo's (net):	-	568,152	(302,261)	(5,558)	268,638
Repo out	-	2,011,464	838,449	281,165	5,376,262
Repo in	-	(1,443,312)	(1,140,710)	(286,723)	(5,107,624)
Foreign long-term loans (net):	(4,335,000)	-	(526,155)	(50,478)	(17,032,592)
Loans issued for financing (net):	(4,335,000)	-	(526,155)	(50,478)	(17,032,592)
Loans issued (gross)	12,390,000	-	-	-	-
Discount	-	-	-	-	-
Redemptions:					
Scheduled					
Rand value at date of issue	(13,538,000)	-	(342,970)	(28,102)	(12,046,551)
Revaluation	(3,187,000)	-	(183,185)	(22,376)	(4,935,047)
Buy-backs	-	-	-	-	-
Rand value at date of issue	-	-	-	-	(42,091)
Revaluation	-	-	-	-	(8,903)
Total	162,275,000	18,771,905	11,545,858	10,049,261	66,585,592
Extraordinary payments/receipts					
Receipts:	4,992,000	351,568	507,243	343,806	6,097,883
Penalties on retail bonds	-	611	192	364	1,398
Premiums on bond transactions	2,500,000	189,581	22,903	781	1,282,653
Premium on debt portfolio restructuring	2,240,000	-	210,968	300,089	681,760
Revaluation profits on foreign currency transactions	252,000	161,376	273,180	42,572	4,057,072
Liquidation of SASRIA investment	-	-	-	-	75,000
Payments:	(930,000)	-	(52,661)	(83,143)	(172,068)
Premium on debt portfolio restructuring	(930,000)	-	(52,661)	(83,143)	(172,068)
Total	4,062,000	351,568	454,582	260,663	5,925,815
Change in cash balances ¹⁾					
Opening balance:	168,098,000	139,940,801	181,572,370	135,033,213	201,458,210
Reserve Bank accounts	-	114,988,564	114,347,180	113,201,637	130,945,631
Commercial Banks	-	24,952,237	67,225,190	21,831,576	70,512,579
Closing balance:	156,826,313	181,572,370	135,033,213	141,703,897	141,703,897
Reserve Bank accounts	-	114,347,180	113,201,637	113,040,511	113,040,511
Commercial Banks	-	67,225,190	21,831,576	28,663,386	28,663,386
Total ²⁾	11,271,687	(41,631,569)	46,539,157	(6,670,684)	59,754,313

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.