



## **PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 31 JULY 2013  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

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During July 2013, net domestic short-term loans decreased by R2 529 million. Net domestic long-term loans, inclusive of redemptions, switches and repo transactions, increased by R14 591 million.

Net foreign loans decreased by R526 million due to redemptions on arms procurement loan agreements.

Extraordinary receipts of R506 million were recorded mainly in respect of premiums received on bond transactions and revaluation profits on foreign currency deposits. Extraordinary payments of R52.7 million were recorded mainly in respect of premiums on debt portfolio restructuring.

Government's cash balances decreased by R46 534 million to R135 038 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R113 206 million. Cash balances with commercial banks amounted to R21 832 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 August 2013.

**Released on 2 August 2013.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: JULY 2013**

Description	2013/14				
	Budget R'000	May R'000	June R'000	July R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>23 000 000</b>	<b>(560 121)</b>	<b>6 619 985</b>	<b>(2 528 658)</b>	<b>17 640 283</b>
Treasury bills:	24 103 000	2 800 000	5 390 420	2 855 000	12 815 420
91 days	-	-	2 494 420	-	2 494 420
182 days	4 481 000	750 000	1 256 000	775 000	3 381 000
273 days	6 840 000	850 000	680 000	880 000	2 940 000
364 days	12 782 000	1 200 000	960 000	1 200 000	4 000 000
Corporation for Public Deposits	(1 103 000)	(3 360 121)	1 229 565	(5 383 658)	4 824 863
<b>Domestic long-term loans (net):</b>	<b>143 610 000</b>	<b>16 572 513</b>	<b>12 151 920</b>	<b>14 590 763</b>	<b>55 868 254</b>
Loans issued for financing (net):	144 920 000	16 697 542	11 583 768	15 051 771	55 886 139
Loans issued (gross)	165 648 000	17 919 518	13 044 141	16 398 949	60 963 246
Discount	-	(725 655)	(1 231 835)	(1 002 004)	(3 793 059)
Redemptions:					
Scheduled	(20 728 000)	(496 321)	(228 538)	(345 174)	(1 284 048)
Loans issued for switches (net):	(1 310 000)	(133 334)	-	(158 747)	(292 081)
Loans issued (gross)	-	506 666	-	1 041 253	1 547 919
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	(640 000)	-	(1 200 000)	(1 840 000)
Loans issued for repo's (net):	-	8 305	568 152	(302 261)	274 196
Repo out	-	294 446	2 011 464	838 449	5 095 097
Repo in	-	(286 141)	(1 443 312)	(1 140 710)	(4 820 901)
<b>Foreign long-term loans (net):</b>	<b>(4 335 000)</b>	<b>(15 200 660)</b>	<b>-</b>	<b>(526 155)</b>	<b>(16 982 114)</b>
Loans issued for financing (net):	(4 335 000)	(15 200 660)	-	(526 155)	(16 982 114)
Loans issued (gross)	12 390 000	-	-	-	-
Discount	-	-	-	-	-
Redemptions:					
Scheduled					
Rand value at date of issue	(13 538 000)	(10 738 087)	-	(342 970)	(12 018 449)
Revaluation	(3 187 000)	(4 462 573)	-	(183 185)	(4 912 671)
Buy-backs	-	-	-	-	-
Rand value at date of issue	-	-	-	-	(42 091)
Revaluation	-	-	-	-	(8 903)
<b>Total</b>	<b>162 275 000</b>	<b>811 732</b>	<b>18 771 905</b>	<b>11 535 950</b>	<b>56 526 423</b>
<b>Extraordinary payments/receipts</b>					
<b>Receipts:</b>	<b>4 992 000</b>	<b>4 219 186</b>	<b>351 568</b>	<b>506 101</b>	<b>5 752 935</b>
Penalties on retail bonds	-	-	611	192	1 034
Premiums on bond transactions	2 500 000	739 405	189 581	22 903	1 281 872
Premium on debt portfolio restructuring	2 240 000	170 703	-	210 967	381 670
Revaluation profits on foreign currency transactions	252 000	3 309 078	161 376	272 039	4 013 359
Liquidation of SASRIA investment	-	-	-	-	75 000
<b>Payments:</b>	<b>(930 000)</b>	<b>(36 264)</b>	<b>-</b>	<b>(52 661)</b>	<b>(88 925)</b>
Premium on debt portfolio restructuring	(930 000)	(36 264)	-	(52 661)	(88 925)
<b>Total</b>	<b>4 062 000</b>	<b>4 182 922</b>	<b>351 568</b>	<b>453 440</b>	<b>5 664 010</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance:</b>	<b>168 098 000</b>	<b>155 232 668</b>	<b>139 940 801</b>	<b>181 572 370</b>	<b>201 458 210</b>
Reserve Bank accounts	-	128 962 799	114 988 564	114 347 180	130 945 631
Commercial Banks	-	26 269 869	24 952 237	67 225 190	70 512 579
<b>Closing balance:</b>	<b>156 826 313</b>	<b>139 940 801</b>	<b>181 572 370</b>	<b>135 037 927</b>	<b>135 037 927</b>
Reserve Bank accounts	-	114 988 564	114 347 180	113 206 351	113 206 351
Commercial Banks	-	24 952 237	67 225 190	21 831 576	21 831 576
<b>Total <sup>2)</sup></b>	<b>11 271 687</b>	<b>15 291 867</b>	<b>(41 631 569)</b>	<b>46 534 443</b>	<b>66 420 283</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.