



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 30 JUNE 2013
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During June 2013, net domestic short-term loans increased by R6 620 million. Net domestic long-term loans, inclusive of redemptions, switches and repo transactions, increased by R12 161 million.

Extraordinary receipts of R352 million were recorded mainly in respect of premiums received on bond transactions and revaluation profits on foreign currency deposits.

Government's cash balances increased by R41 632 million to R181 572 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R114 347 million. Cash balances with commercial banks amounted to R67 225 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 July 2013.

Released on 2 July 2013.

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PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: JUNE 2013

Description	2013/14				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	23,000,000	14,109,077	(560,121)	6,619,985	20,168,941
Treasury bills:	24,103,000	1,770,000	2,800,000	5,390,420	9,960,420
91 days	-	-	-	2,494,420	2,494,420
182 days	4,481,000	600,000	750,000	1,256,000	2,606,000
273 days	6,840,000	530,000	850,000	680,000	2,060,000
364 days	12,782,000	640,000	1,200,000	960,000	2,800,000
Corporation for Public Deposits	(1,103,000)	12,339,077	(3,360,121)	1,229,565	10,208,521
Domestic long-term loans (net):	143,610,000	12,553,058	16,572,513	12,160,583	41,286,154
Loans issued for financing (net):	144,920,000	12,553,058	16,697,542	11,592,431	40,843,031
Loans issued (gross)	165,648,000	13,600,638	17,919,518	13,052,805	44,572,961
Discount	-	(833,565)	(725,655)	(1,231,836)	(2,791,056)
Redemptions:					
Scheduled	(20,728,000)	(214,015)	(496,321)	(228,538)	(938,874)
Loans issued for switches (net):	(1,310,000)	-	(133,334)	-	(133,334)
Loans issued (gross)	-	-	506,666	-	506,666
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	(640,000)	-	(640,000)
Loans issued for repo's (net):	-	-	8,305	568,152	576,457
Repo out	-	1,950,738	294,446	2,011,464	4,256,648
Repo in	-	(1,950,738)	(286,141)	(1,443,312)	(3,680,191)
Foreign long-term loans (net):	(4,335,000)	(1,255,299)	(15,200,660)	-	(16,455,959)
Loans issued for financing (net):	(4,335,000)	(1,255,299)	(15,200,660)	-	(16,455,959)
Loans issued (gross)	12,390,000	-	-	-	-
Discount	-	-	-	-	-
Redemptions:					
Scheduled					
Rand value at date of issue	(13,538,000)	(937,392)	(10,738,087)	-	(11,675,479)
Revaluation	(3,187,000)	(266,913)	(4,462,573)	-	(4,729,486)
Buy-backs					
Rand value at date of issue	-	(42,091)	-	-	(42,091)
Revaluation	-	(8,903)	-	-	(8,903)
Total	162,275,000	25,406,836	811,732	18,780,568	44,999,136
Extraordinary payments/receipts					
Receipts:	4,992,000	676,080	4,219,186	351,568	5,246,834
Penalties on retail bonds	-	231	-	611	842
Premiums on bond transactions	2,500,000	329,983	739,405	189,581	1,258,969
Premium on debt portfolio restructuring	2,240,000	-	170,703	-	170,703
Revaluation profits on foreign currency transactions	252,000	270,866	3,309,078	161,376	3,741,320
Liquidation of SASRIA investment	-	75,000	-	-	75,000
Payments:	(930,000)	-	(36,264)	-	(36,264)
Premium on debt portfolio restructuring	(930,000)	-	(36,264)	-	(36,264)
Total	4,062,000	676,080	4,182,922	351,568	5,210,570
Change in cash balances ¹⁾					
Opening balance:	168,098,000	201,458,210	155,232,668	139,940,801	201,458,210
Reserve Bank accounts	-	130,945,631	128,962,799	114,988,564	130,945,631
Commercial Banks	-	70,512,579	26,269,869	24,952,237	70,512,579
Closing balance:	156,826,313	155,232,668	139,940,801	181,572,370	181,572,370
Reserve Bank accounts	-	128,962,799	114,988,564	114,347,180	114,347,180
Commercial Banks	-	26,269,869	24,952,237	67,225,190	67,225,190
Total ²⁾	11,271,687	46,225,542	15,291,867	(41,631,569)	19,885,840

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.