

Table 5 Summary of cash flow for the month ended 30 April 2013

R thousand	2013/14		2012/13	
	Budget estimate	April	Preliminary outcome	April
Exchequer revenue 1)	872,965,924	39,340,655	786,889,401	38,903,332
Departmental requisitions 2)	1,055,074,611	93,873,397	971,183,027	77,546,394
Voted amounts	588,682,084	62,855,173	546,356,267	48,882,161
Direct charges against the National Revenue Fund	462,362,527	31,018,224	424,826,760	28,664,233
State debt cost	99,741,449	1,599,850	88,242,132	1,952,324
Provincial equitable share	337,572,412	28,131,039	313,015,798	25,754,787
General fuel levy sharing with metropolitan municipalities	9,613,360	-	9,039,687	-
Other	15,435,306	1,287,335	14,529,143	957,122
Unallocated	30,000	-	-	-
Contingency reserve	4,000,000	-	-	-
Difference between revenue and requisitions	(182,108,687)	(54,532,742)	(184,293,626)	(38,643,062)
Extraordinary receipts (excludes book profit)	4,992,000	676,080	11,533,610	141,779
Extraordinary payments	(930,000)	-	(2,587,197)	(212,351)
Net borrowing requirement	(178,046,687)	(53,856,662)	(175,347,215)	(38,713,634)
Total borrowings	178,046,687	53,856,662	175,347,215	38,713,634
Domestic short-term loans (net)	23,000,000	14,109,077	22,554,575	8,820,478
Domestic long-term loans (net)	143,610,000	12,553,058	125,766,853	11,723,547
Loans issued for financing (net)	144,920,000	12,553,058	129,618,664	11,723,547
Loans issued (gross)	165,648,000	13,600,638	171,935,162	12,889,148
Discount	-	(833,565)	(10,377,632)	(1,004,449)
Redemptions	-	-	-	-
Scheduled	(20,728,000)	(214,015)	(31,938,866)	(161,152)
Loans issued for switches (net)	(1,310,000)	-	(3,848,319)	-
Loans issued (gross)	-	-	34,791,916	-
Discount	-	-	(1,233,081)	-
Loans switched (net of book profit)	-	-	(37,407,154)	-
Loans issued for repo's (net)	-	-	(3,492)	-
Repo out	-	1,950,738	5,414,731	-
Repo in	-	(1,950,738)	(5,418,223)	-
Foreign long-term loans (net)	(4,335,000)	(1,255,299)	(11,622,064)	(8,889,522)
Loans issued for financing (net)	(4,335,000)	(1,204,305)	(11,622,064)	(8,889,522)
Loans issued (gross)	12,390,000	-	60,569	-
Discount	-	-	-	-
Redemptions	-	-	-	-
Scheduled	(13,538,000)	(937,392)	(14,051,735)	(11,910,607)
Rand value at date of issue	(3,187,000)	(266,913)	2,369,102	3,021,085
Revaluation	-	-	-	-
Loans issued for buy-backs (net)	-	(50,994)	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-
Rand value at date of issue	-	(42,091)	-	-
Revaluation	-	(8,903)	-	-
Other movements	15,771,687	28,449,826	38,647,851	27,059,131
Surrenders/Late requests	4,500,000	578,383	10,837,806	776,231
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(18,354,099)	34,441,724	9,091,647
Cash flow adjustment	-	-	-	-
Changes in cash balances	11,271,687	46,225,542	(6,631,679)	17,191,253
Change in cash balances 3)	11,271,687	46,225,542	(6,631,678)	17,191,253
Opening balance	168,098,000	201,458,210	194,826,532	194,826,532
Reserve Bank accounts	-	130,945,631	131,485,839	131,485,839
Commercial Banks - Tax and Loan accounts	-	70,512,579	63,340,693	63,340,693
Closing balance	156,826,313	155,232,668	201,458,210	177,635,279
Reserve Bank accounts	-	128,962,799	130,945,631	121,226,451
Commercial Banks - Tax and Loan accounts	-	26,269,869	70,512,579	56,408,828

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances