

Table 5 Summary of cash flow for the month ended 31 March 2013

| R thousand | 2012/13 | | | 2011/12 | | |
|--|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
| | Revised estimate | March | Year to date | Audited outcome | March | Year to date |
| Exchequer revenue 1) | 782,474,111 | 93,282,197 | 786,889,401 | 740,841,281 | 90,298,748 | 740,841,281 |
| Departmental requisitions 2) | 966,967,020 | 92,731,967 | 971,183,027 | 888,633,314 | 83,850,277 | 888,633,314 |
| Voted amounts | 546,378,722 | 44,648,917 | 546,356,267 | 499,388,682 | 40,947,256 | 499,388,682 |
| Direct charges against the National Revenue Fund | 425,084,622 | 48,083,050 | 424,826,760 | 389,244,632 | 42,903,021 | 389,244,632 |
| State debt cost | 88,794,487 | 16,949,278 | 88,242,132 | 76,459,992 | 15,106,813 | 76,459,992 |
| Provincial equitable share | 313,015,798 | 26,584,176 | 313,015,798 | 291,735,509 | 24,041,066 | 291,735,509 |
| General fuel levy sharing with metropolitan municipalities | 9,039,687 | 3,013,229 | 9,039,687 | 8,573,130 | 2,857,710 | 8,573,130 |
| Other | 14,234,650 | 1,536,367 | 14,529,143 | 12,476,001 | 897,432 | 12,476,001 |
| Projected underspending | (4,496,324) | - | - | - | - | - |
| Difference between revenue and requisitions | (184,492,909) | 550,230 | (184,293,626) | (147,792,033) | 6,448,471 | (147,792,033) |
| Extraordinary receipts (excludes book profit) | 10,780,000 | 677,231 | 11,533,610 | 5,209,227 | 1,086,611 | 5,209,227 |
| Extraordinary payments | (2,584,000) | - | (2,587,197) | (1,388,294) | (865,771) | (1,388,294) |
| Net borrowing requirement | (176,296,909) | 1,227,460 | (175,347,215) | (143,971,100) | 6,669,320 | (143,971,100) |
| Total borrowings | 176,296,909 | (1,227,460) | 175,347,215 | 143,971,100 | (6,669,320) | 143,971,100 |
| Domestic short-term loans (net) | 22,000,000 | 9,775,577 | 22,554,575 | 18,724,636 | (16,120,480) | 18,724,636 |
| Domestic long-term loans (net) | 126,448,000 | (13,293,757) | 125,766,853 | 138,500,788 | 14,649,151 | 138,500,788 |
| Loans issued for financing (net) | 130,238,000 | (13,284,659) | 129,618,664 | 139,253,814 | 14,649,151 | 139,253,814 |
| Loans issued (gross) | 161,557,000 | 15,657,521 | 171,935,162 | 167,227,008 | 16,046,012 | 167,227,008 |
| Discount | - | (1,402,528) | (10,377,632) | (12,366,141) | (959,649) | (12,366,141) |
| Redemptions | - | - | - | - | - | - |
| Scheduled | (31,319,000) | (27,539,652) | (31,938,866) | (15,607,053) | (437,212) | (15,607,053) |
| Buy-backs (excluding book profit) | - | - | - | - | - | - |
| Loans issued for switches (net) | (3,790,000) | - | (3,848,319) | (753,026) | - | (753,026) |
| Loans issued (gross) | - | - | 34,791,916 | 17,715,925 | - | 17,715,925 |
| Discount | - | - | (1,233,081) | (487,617) | - | (487,617) |
| Loans switched (net of book profit) | - | - | (37,407,154) | (17,981,334) | - | (17,981,334) |
| Loans issued for repo's (net) | - | (9,098) | (3,492) | - | - | - |
| Repo out | - | 159,706 | 5,414,731 | 514,148 | - | 514,148 |
| Repo in | - | (168,804) | (5,418,223) | (514,148) | - | (514,148) |
| Loans issued for extraordinary purposes (net) | - | - | - | - | - | - |
| Loans issued (gross) | - | - | - | - | - | - |
| Foreign long-term loans (net) | (7,379,000) | (22,464) | (11,622,064) | 9,135,347 | 54,857 | 9,135,347 |
| Loans issued for financing (net) | (7,379,000) | (22,464) | (11,622,064) | 9,135,347 | 54,857 | 9,135,347 |
| Loans issued (gross) | 4,251,000 | - | 60,569 | 12,594,610 | 74,011 | 12,594,610 |
| Discount | - | - | - | - | - | - |
| Redemptions | - | - | - | - | - | - |
| Scheduled | - | - | - | - | - | - |
| Rand value at date of issue | (14,052,000) | (14,397) | (14,051,735) | (2,980,148) | (14,397) | (2,980,148) |
| Revaluation | 2,422,000 | (8,067) | 2,369,102 | (479,115) | (4,757) | (479,115) |
| Loans issued for switches (net) | - | - | - | - | - | - |
| Loans issued (gross) | - | - | - | - | - | - |
| Discount | - | - | - | - | - | - |
| Loans switched (excluding book profit) | - | - | - | - | - | - |
| Rand value at date of issue | - | - | - | - | - | - |
| Revaluation | - | - | - | - | - | - |
| Loans issued for buy-backs (net) | - | - | - | - | - | - |
| Loans issued (gross) | - | - | - | - | - | - |
| Discount | - | - | - | - | - | - |
| Buy-backs (excluding book profit) | - | - | - | - | - | - |
| Rand value at date of issue | - | - | - | - | - | - |
| Revaluation | - | - | - | - | - | - |
| Other movements | 35,227,909 | 2,313,184 | 38,647,851 | (22,389,671) | (5,252,848) | (22,389,671) |
| Surrenders/Late requests | 8,500,000 | 571,493 | 10,837,806 | 7,157,564 | 1,415,608 | 7,157,564 |
| Outstanding transfers from the Exchequer to Paymaster-General Accounts | - | 19,178,275 | 34,441,724 | 1,283,215 | (12,056,022) | 1,283,215 |
| Cash flow adjustment | - | - | - | (9,560,187) | (9,560,187) | (9,560,187) |
| Changes in cash balances | 26,727,909 | (17,436,584) | (6,631,679) | (21,270,263) | 14,947,753 | (21,270,263) |
| Change in cash balances 3) | 26,727,909 | (17,436,584) | (6,631,678) | (21,270,263) | 14,947,753 | (21,270,263) |
| Opening balance | 194,826,532 | 184,021,626 | 194,826,532 | 173,556,269 | 209,774,285 | 173,556,269 |
| Reserve Bank accounts | - | 123,690,271 | 131,485,839 | 129,152,647 | 131,949,230 | 129,152,647 |
| Commercial Banks - Tax and Loan accounts | - | 60,331,355 | 63,340,693 | 44,403,622 | 77,825,055 | 44,403,622 |
| SARB deposit account | - | - | - | - | - | - |
| Closing balance | 168,098,623 | 201,458,210 | 201,458,210 | 194,826,532 | 194,826,532 | 194,826,532 |
| Reserve Bank accounts | - | 130,945,631 | 130,945,631 | 131,485,839 | 131,485,839 | 131,485,839 |
| Commercial Banks - Tax and Loan accounts | - | 70,512,579 | 70,512,579 | 63,340,693 | 63,340,693 | 63,340,693 |
| SARB deposit account | - | - | - | - | - | - |

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances