

Table 5 Summary of cash flow for the month ended 28 February 2013

R thousand	2012/13			2011/12		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Exchequer revenue	1) 782,474,111	82,955,586	693,607,204	740,841,281	72,229,765	650,542,533
Departmental requisitions	2) 966,967,020	73,092,915	878,451,060	888,633,314	63,962,605	804,783,037
Voted amounts	546,378,722	40,515,219	501,707,350	499,388,682	35,729,834	458,441,426
Direct charges against the National Revenue Fund	425,084,622	32,577,696	376,743,710	389,244,632	28,232,771	346,341,611
State debt cost	88,794,487	4,776,513	71,292,854	76,459,992	2,288,823	61,353,179
Provincial equitable share	313,015,798	26,584,178	286,431,622	291,735,509	24,041,066	267,694,443
General fuel levy sharing with metropolitan municipalities	9,039,687	-	6,026,458	8,573,130	-	5,715,420
Other	14,234,650	1,217,005	12,992,776	12,476,001	1,902,882	11,578,569
Projected Underspending	(4,496,324)	-	-	-	-	-
Difference between revenue and requisitions	(184,492,909)	9,862,671	(184,843,856)	(147,792,033)	8,267,160	(154,240,504)
Extraordinary receipts (excludes book profit)	10,780,000	661,864	10,856,379	5,209,227	236,178	4,122,616
Extraordinary payments	(2,584,000)	-	(2,587,197)	(1,388,294)	(20,422)	(522,523)
Net borrowing requirement	(176,296,909)	10,524,537	(176,574,675)	(143,971,100)	8,482,912	(150,640,420)
Total borrowings	176,296,909	(10,524,537)	176,574,675	143,971,100	(8,482,912)	150,640,420
Domestic short-term loans (net)	22,000,000	2,122,573	12,778,998	18,724,636	1,809,213	34,845,116
Domestic long-term loans (net)	126,448,000	13,486,562	139,060,610	138,500,788	13,844,597	123,851,637
Loans issued for financing (net)	130,238,000	13,472,249	142,903,323	139,253,814	13,844,597	124,604,663
Loans issued (gross)	161,557,000	14,751,738	156,277,641	167,227,008	14,857,521	151,180,996
Discount	-	(959,161)	(8,975,104)	(12,366,141)	(803,261)	(11,406,492)
Redemptions	-	-	-	-	-	-
Scheduled	(31,319,000)	(320,328)	(4,399,214)	(15,607,053)	(209,663)	(15,169,841)
Loans issued for switches (net)	(3,790,000)	-	(3,848,319)	(753,026)	-	(753,026)
Loans issued (gross)	-	-	34,791,916	17,715,925	-	17,715,925
Discount	-	-	(1,233,081)	(487,617)	-	(487,617)
Loans switched (net of book profit)	-	-	(37,407,154)	(17,981,334)	-	(17,981,334)
Loans issued for repo's (net)	-	14,313	5,606	-	-	-
Repo out	-	14,313	5,255,025	514,148	-	514,148
Repo in	-	-	(5,249,419)	(514,148)	-	(514,148)
Foreign long-term loans (net)	(7,379,000)	(42,777)	(11,599,600)	9,135,347	(37,086)	9,080,490
Loans issued for financing (net)	(7,379,000)	(42,777)	(11,599,600)	9,135,347	(37,086)	9,080,490
Loans issued (gross)	4,251,000	-	60,569	12,594,610	701	12,520,599
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(14,052,000)	(28,102)	(14,037,338)	(2,980,148)	(28,102)	(2,965,751)
Revaluation	2,422,000	(14,675)	2,377,169	(479,115)	(9,685)	(474,358)
Other movements	35,227,909	(26,090,895)	36,334,667	(22,389,671)	(24,099,636)	(17,136,823)
Surrenders/Late requests	8,500,000	482,232	10,266,313	7,157,564	130,094	5,741,956
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(981,436)	15,263,449	1,283,215	(1,991,589)	13,339,237
Cash flow adjustment	-	-	-	(9,560,187)	-	-
Changes in cash balances	26,727,909	(25,591,691)	10,804,905	(21,270,263)	(22,238,141)	(36,218,016)
<b>Change in cash balances</b>	3) 26,727,909	(25,591,691)	10,804,906	(21,270,263)	(22,238,141)	(36,218,016)
Opening balance	194,826,562	158,429,935	194,826,532	173,556,269	187,536,144	173,556,269
Reserve Bank accounts	-	124,128,313	131,485,839	129,152,647	132,501,239	129,152,647
Commercial Banks - Tax and Loan accounts	-	34,301,622	63,340,693	44,403,622	55,034,905	44,403,622
Closing balance	168,098,653	184,021,626	184,021,626	194,826,532	209,774,285	209,774,285
Reserve Bank accounts	-	123,690,271	123,690,271	131,485,839	131,949,230	131,949,230
Commercial Banks - Tax and Loan accounts	-	60,331,355	60,331,355	63,340,693	77,825,055	77,825,055

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances