



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 28 FEBRUARY 2013
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 27 February 2013.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2012/13 revised estimates for the current year and audited outcome for 2011/12.

Revenue table

Revenue Fiscal Year	February R million	Year to date R million	% of Revised estimate/ Audited outcome
2012/13	82,183	694,118	88.7%
2011/12	71,591	649,649	88.4%

Expenditure table

Expenditure Fiscal Year	February R million	Year to date R million	% of Revised estimate/ Audited outcome
2012/13	72,537	853,629	88.3%
2011/12	65,832	787,893	88.4%

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing table

Description	February	Year to date	February	Year to date
R million	2013	2012/13	2012	2011/12
Domestic short-term loans	2,123	12,779	1,809	34,845
Domestic long-term loans	13,487	139,061	13,845	123,852
Foreign loans	(43)	(11,600)	(37)	9,080
Change in cash and other balances ¹⁾	(25,874)	11,002	(21,591)	(33,133)
Total financing (net)	(10,307)	151,242	(5,974)	134,644

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395-6582.