

Table 5 Summary of cash flow for the month ended 28 February 2013

R thousand	Revised estimate	2012/13											
		April	May	June	July	August	September	October	November	December	January	February	Year to date
Exchequer revenue	782,474,111	38,903,332	50,737,634	93,502,302	39,909,984	68,253,412	70,856,727	46,594,890	53,095,874	102,063,152	46,734,311	82,955,586	693,607,204
Departmental requisitions	966,967,020	77,546,394	68,003,608	77,021,164	100,887,056	78,988,480	82,211,154	74,455,557	87,373,845	80,627,333	78,243,554	73,092,915	878,451,060
Voted amounts	546,378,722	48,882,161	38,513,809	36,386,706	68,315,032	45,947,253	39,441,184	46,307,357	58,935,036	35,283,393	43,180,200	40,515,219	501,707,350
Direct charges against the National Revenue Fund	425,084,622	28,664,233	29,489,799	40,634,458	32,572,024	33,041,227	42,769,970	28,148,200	28,438,809	45,343,940	35,063,354	32,577,696	376,743,710
State debt cost	88,794,487	1,952,324	2,695,235	13,788,591	5,789,631	3,241,374	15,985,469	1,315,135	1,643,147	14,322,311	5,782,924	4,776,513	17,292,854
Provincial equitable share	313,015,798	25,754,787	25,754,785	25,754,785	25,754,785	25,754,782	25,754,782	25,754,782	25,754,780	25,754,780	25,754,780	26,584,178	286,431,622
General fuel levy sharing with metropolitan municipalities	9,039,687	-	-	-	-	3,013,229	-	-	-	3,013,229	-	-	6,026,458
Other	14,234,650	957,122	1,039,779	1,091,082	1,027,408	1,031,842	1,029,719	1,078,283	1,040,882	2,253,620	1,226,034	1,217,005	12,992,776
Projected Underspending	(4,496,324)	-	-	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(184,492,909)	(38,643,062)	(17,265,974)	16,481,138	(60,977,072)	(10,735,068)	(11,354,427)	(27,860,667)	(34,277,971)	21,435,819	(31,509,243)	9,862,671	(184,843,856)
Extraordinary receipts (excludes book profit)	10,780,000	141,779	1,146,380	2,424,267	462,491	1,075,988	1,993,845	1,205,885	906,421	269,399	568,060	661,864	10,856,379
Extraordinary payments	(2,584,000)	(212,351)	(117,909)	(1,104,707)	(28,116)	(242,442)	(589,977)	(208,830)	(82,865)	-	-	-	(2,587,197)
Net borrowing requirement	(176,296,909)	(38,713,634)	(16,237,504)	17,800,697	(60,542,696)	(9,901,523)	(9,950,560)	(26,863,611)	(33,454,415)	21,705,218	(30,941,185)	10,524,537	(176,574,675)
Total borrowings	176,296,909	38,713,634	16,237,504	(17,800,697)	60,542,696	9,901,523	9,950,560	26,863,611	33,454,415	(21,705,218)	30,941,185	(10,524,537)	176,574,675
Domestic short-term loans (net)	22,000,000	8,820,478	3,594,723	(1,039,765)	(9,122,543)	(6,189,035)	(91,252)	4,618,983	6,750,651	4,339,372	(1,025,187)	2,122,573	12,778,998
Domestic long-term loans (net)	126,448,000	11,723,547	11,358,038	14,236,529	14,523,837	15,143,792	12,727,846	14,546,362	15,370,797	7,917,970	8,025,330	13,486,562	139,060,610
Loans issued for financing (net)	130,238,000	11,723,547	11,779,332	15,610,852	14,508,005	15,610,853	13,329,249	14,997,481	15,173,956	8,696,114	8,041,685	13,472,249	142,903,323
Loans issued (gross)	161,557,000	12,889,148	12,927,010	17,296,234	15,357,014	16,696,551	14,409,729	16,305,820	17,396,286	9,344,491	8,903,620	14,751,738	156,277,641
Discount	-	(1,004,449)	(991,727)	(1,473,752)	(487,187)	(613,539)	(401,544)	(755,223)	(1,452,618)	(330,916)	(504,988)	(959,161)	(8,975,104)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(31,319,000)	(161,152)	(155,951)	(211,630)	(361,822)	(472,159)	(678,936)	(553,116)	(769,712)	(357,461)	(356,947)	(320,328)	(4,399,214)
Loans issued for switches (net)	(3,790,000)	-	(421,294)	(1,374,323)	15,832	(467,061)	(672,416)	(380,106)	(548,951)	-	-	-	(3,848,319)
Loans issued (gross)	-	-	2,578,706	17,162,941	365,832	2,677,939	7,090,172	2,385,277	2,531,049	-	-	-	34,791,916
Discount	-	-	(965,110)	-	-	-	(227,586)	(10,388)	-	-	-	-	(1,233,081)
Loans switched (net of book profit)	-	-	(3,000,000)	(17,542,154)	(350,000)	(3,145,000)	(7,535,000)	(2,755,000)	(3,080,000)	-	-	-	(37,407,154)
Loans issued for repo's (net)	-	-	-	-	-	-	71,013	(71,013)	745,792	(738,144)	(16,355)	14,313	5,606
Repo out	-	-	315,851	-	212,531	-	71,013	898,530	2,250,145	430,469	1,062,173	14,313	5,255,025
Repo in	-	-	(315,851)	-	(212,531)	-	-	(869,543)	(1,504,353)	(1,168,613)	(1,078,526)	-	(5,249,419)
Foreign long-term loans (net)	(7,379,000)	(8,889,522)	(198,330)	(54,735)	(437,717)	(19,420)	(11,465)	(1,158,139)	(220,268)	(85,573)	(481,654)	(42,777)	(11,599,600)
Loans issued for financing (net)	(7,379,000)	(8,889,522)	(198,330)	(54,735)	(437,717)	(19,420)	(11,465)	(1,158,139)	(220,268)	(85,573)	(481,654)	(42,777)	(11,599,600)
Loans issued (gross)	4,251,000	25,168	3,121	25,168	4,418	19,483	8,359	-	-	-	-	-	60,569
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(14,052,000)	(11,910,607)	(157,515)	(48,344)	(364,050)	(28,102)	(14,397)	(937,392)	(157,515)	(48,344)	(342,970)	(28,102)	(14,037,338)
Revaluation	2,422,000	3,021,085	(43,936)	(31,579)	(78,085)	(10,601)	(5,427)	(220,747)	(62,753)	(37,229)	(138,684)	(14,675)	2,377,169
Other movements	35,227,909	27,059,131	1,483,073	(30,942,726)	55,879,119	966,186	(2,674,569)	8,856,405	11,553,235	(33,876,987)	24,422,696	(26,090,895)	36,334,667
Surrenders/Late requests	8,500,000	776,231	394,043	-	3,093	1,953,781	4,003,401	1,842,979	525,860	296,544	(11,851)	482,232	10,266,313
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	9,091,647	(5,261,221)	3,633,693	3,025,059	2,678,132	4,280,105	(2,889,968)	(644,220)	(2,860,572)	5,192,230	(981,436)	15,263,449
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	26,727,909	17,191,253	6,350,251	(34,576,419)	52,550,967	(3,665,727)	(10,958,075)	9,903,394	11,671,595	(31,312,959)	19,242,317	(25,591,691)	10,804,905
Change in cash balances	26,727,909	17,191,253	6,350,251	(34,576,419)	52,550,967	(3,665,727)	(10,958,075)	9,903,394	11,671,595	(31,312,959)	19,242,317	(25,591,691)	10,804,906
Opening balance	194,826,562	194,826,532	177,635,279	171,285,028	205,861,447	153,310,480	156,976,207	167,934,282	158,030,888	146,359,293	177,672,252	158,429,935	194,826,532
Reserve Bank accounts	-	131,485,839	121,226,451	121,147,123	121,145,746	121,162,645	122,342,410	123,845,892	122,211,600	122,564,046	125,088,326	124,128,313	131,485,839
Commercial Banks - Tax and Loan accounts	-	63,340,693	56,408,828	50,137,905	84,715,701	32,147,835	34,633,797	44,088,390	35,819,288	23,795,247	52,583,926	34,301,622	63,340,693
Closing balance	168,098,653	177,635,279	171,285,028	205,861,447	153,310,480	156,976,207	167,934,282	158,030,888	146,359,293	177,672,252	158,429,935	184,021,626	168,098,653
Reserve Bank accounts	-	121,226,451	121,147,123	121,145,746	121,162,645	122,342,410	123,845,892	122,211,600	122,564,046	125,088,326	124,128,313	123,690,271	121,226,451
Commercial Banks - Tax and Loan accounts	-	56,408,828	50,137,905	84,715,701	32,147,835	34,633,797	44,088,390	35,819,288	23,795,247	52,583,926	34,301,622	60,331,355	46,872,202

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances