

Table 5 Summary of cash flow for the month ended 31 January 2013

R thousand	2012/13			2011/12		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Exchequer revenue 1)	794,432,807	46,734,311	610,651,618	740,841,281	50,465,360	578,312,768
Departmental requisitions 2)	967,963,344	78,243,554	805,358,145	888,633,314	76,115,384	740,820,432
Voted amounts	546,378,722	43,180,200	461,192,131	499,388,682	42,193,595	422,711,592
Direct charges against the National Revenue Fund	425,084,622	35,063,354	344,166,014	389,244,632	33,921,789	318,108,840
State debt cost	88,794,487	5,782,924	66,516,341	76,459,992	5,688,294	59,064,356
Provincial equitable share	313,015,798	28,054,396	259,847,444	291,735,509	27,283,744	243,653,377
General fuel levy sharing with metropolitan municipalities	9,039,687	-	6,026,458	8,573,130	-	5,715,420
Other	14,234,650	1,226,034	11,775,771	12,476,001	949,751	9,675,687
Projected Underspending	(3,500,000)	-	-	-	-	-
Difference between revenue and requisitions	(173,530,537)	(31,509,243)	(194,706,527)	(147,792,033)	(25,650,024)	(162,507,664)
Extraordinary receipts (excludes book profit)	10,650,000	568,060	10,194,515	5,209,227	89,949	3,886,438
Extraordinary payments	(3,152,000)	-	(2,587,197)	(1,388,294)	(9,206)	(502,101)
Net borrowing requirement	(166,032,537)	(30,941,185)	(187,099,212)	(143,971,100)	(25,569,281)	(159,123,332)
Total borrowings	166,032,537	30,941,185	187,099,212	143,971,100	25,569,281	159,123,332
Domestic short-term loans (net)	22,000,000	(1,025,187)	10,656,425	18,724,636	(626,076)	33,035,903
Domestic long-term loans (net)	126,319,000	8,025,330	125,574,048	138,500,788	8,972,610	110,007,040
Loans issued for financing (net)	129,919,000	8,041,685	129,431,074	139,253,814	8,972,610	110,760,066
Loans issued (gross)	161,367,000	8,903,620	141,525,903	167,227,008	9,865,344	136,323,475
Discount	-	(504,988)	(8,015,943)	(12,366,141)	(720,099)	(10,603,231)
Redemptions	-	-	-	-	-	-
Scheduled	(31,448,000)	(356,947)	(4,078,886)	(15,607,053)	(172,635)	(14,960,178)
Loans issued for switches (net)	(3,600,000)	-	(3,848,319)	(753,026)	-	(753,026)
Loans issued (gross)	-	-	34,791,916	17,715,925	-	17,715,925
Discount	-	-	(1,233,081)	(487,617)	-	(487,617)
Loans switched (net of book profit)	-	-	(37,407,154)	(17,981,334)	-	(17,981,334)
Loans issued for repo's (net)	-	(16,355)	(8,707)	-	-	-
Repo out	-	1,062,173	5,240,712	514,148	-	514,148
Repo in	-	(1,078,528)	(5,249,419)	(514,148)	-	(514,148)
Foreign long-term loans (net)	(7,114,000)	(481,654)	(11,556,823)	9,135,347	11,597,452	9,117,576
Loans issued for financing (net)	(7,114,000)	(481,654)	(11,556,823)	9,135,347	11,597,452	9,117,576
Loans issued (gross)	4,238,000	-	60,569	12,594,610	12,025,200	12,519,898
Redemptions	-	-	-	-	-	-
Scheduled	(13,681,000)	(342,970)	(14,009,236)	(2,980,148)	(352,150)	(2,937,649)
Rand value at date of issue	2,329,000	(138,684)	2,391,844	(479,115)	(75,598)	(464,673)
Revaluation	-	-	-	-	-	-
Other movements	24,827,537	24,422,696	62,425,562	(22,389,671)	5,625,295	6,962,813
Surrenders/Late requests	8,500,000	(11,851)	9,784,081	7,157,564	123,180	5,611,862
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	5,192,230	16,244,885	1,283,215	4,053,963	15,330,826
Cash flow adjustment	-	-	-	(9,560,187)	-	-
Changes in cash balances	16,327,537	19,242,317	36,396,596	(21,270,263)	1,448,152	(13,979,875)
Change in cash balances 3)	16,327,537	19,242,317	36,396,597	(21,270,263)	1,448,152	(13,979,875)
Opening balance	194,712,000	177,672,252	194,826,532	173,556,269	188,984,296	173,556,269
Reserve Bank accounts	-	125,088,326	131,485,839	129,152,647	121,274,334	129,152,647
Commercial Banks - Tax and Loan accounts	-	52,583,926	63,340,693	44,403,622	67,709,962	44,403,622
Closing balance	178,384,463	158,429,935	158,429,935	194,826,532	187,536,144	187,536,144
Reserve Bank accounts	-	124,128,313	124,128,313	131,485,839	132,501,239	132,501,239
Commercial Banks - Tax and Loan accounts	-	34,301,622	34,301,622	63,340,693	55,034,905	55,034,905

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances