



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 JANUARY 2013
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2012, tabled in Parliament in October 2012.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2012/13 revised estimates for the current year and audited outcome for 2011/12.

Revenue Fiscal Year	January R million	Year to date R million	% of Revised estimate/ Audited outcome
2012/13	47 565	611 935	77.0%
2011/12	51 231	578 058	78.1%

Expenditure Fiscal Year	January R million	Year to date R million	% of Revised estimate/ Audited outcome
2012/13	77 135	781 091	80.7%
2011/12	73 969	722 061	81.3%

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Description R million	January 2013	Year to date 2012/13	January 2012	Year to date 2011/12
Domestic short-term loans	(1 025)	10 656	(626)	33 036
Domestic long-term loans	8 025	125 574	8 973	110 007
Foreign loans	(482)	(11 556)	11 597	9 118
Change in cash and other balances 1)	22 483	36 875	2 713	(11 542)
Total financing (net)	29 001	161 549	22 657	140 619

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms D Mogiba (012) 315-5494.