

Table 5 Summary of cash flow for the month ended 31 December 2012

R thousand		2012/13			2011/12		
		Revised estimate	December	Year to date	Audited outcome	December	Year to date
Exchequer revenue	1)	794 432 807	102 063 152	563 917 307	740 841 281	102 457 553	527 847 408
Departmental requisitions	2)	967 963 344	80 627 333	727 114 591	888 633 314	73 103 682	664 705 048
Voted amounts		546 378 722	35 283 393	418 011 931	499 388 682	32 375 836	380 517 997
Direct charges against the National Revenue Fund		425 084 622	45 343 940	309 102 660	389 244 632	40 727 846	284 187 051
State debt cost		88 794 487	14 322 311	60 733 417	76 459 992	12 840 096	53 376 062
Provincial equitable share		313 015 798	25 754 780	231 793 048	291 735 509	24 041 067	216 369 633
General fuel levy sharing with metropolitan municipalities		9 039 687	3 013 229	6 026 458	8 573 130	2 857 710	5 715 420
Other		14 234 650	2 253 620	10 549 737	12 476 001	988 973	8 725 936
Projected Underspending		(3 500 000)	-	-	-	-	-
Difference between revenue and requisitions		(173 530 537)	21 435 819	(163 197 284)	(147 792 033)	29 353 871	(136 857 640)
Extraordinary receipts (excludes book profit)		10 650 000	269 399	9 626 455	5 209 227	298 420	3 796 489
Extraordinary payments		(3 152 000)	-	(2 587 197)	(1 388 294)	-	(492 895)
Net borrowing requirement		(166 032 537)	21 705 218	(156 158 027)	(143 971 100)	29 652 288	(133 554 051)
Total borrowings		166 032 537	(21 705 218)	156 158 027	143 971 100	(29 652 288)	133 554 051
Domestic short-term loans (net)		22 000 000	4 339 372	11 681 612	18 724 636	100 932	33 661 979
Domestic long-term loans (net)		126 319 000	7 917 970	117 548 718	138 500 788	8 661 736	101 034 430
Loans issued for financing (net)		129 919 000	8 656 114	121 389 389	139 253 814	8 661 736	101 787 456
Loans issued (gross)		161 367 000	9 344 491	132 622 283	167 227 008	9 753 727	126 458 131
Discount		-	(330 916)	(7 510 955)	(12 366 141)	(957 419)	(9 883 132)
Redemptions		-	-	-	-	-	-
Scheduled		(31 448 000)	(357 461)	(3 721 939)	(15 607 053)	(134 572)	(14 787 543)
Loans issued for switches (net)		(3 600 000)	-	(3 848 319)	(753 026)	-	(753 026)
Loans issued (gross)		-	-	34 791 916	17 715 925	-	17 715 925
Discount		-	-	(1 233 081)	(487 617)	-	(487 617)
Loans switched (net of book profit)		-	-	(37 407 154)	(17 981 334)	-	(17 981 334)
Loans issued for repo's (net)		-	(738 144)	7 648	-	-	-
Repo out		-	430 469	4 178 539	514 148	-	514 148
Repo in		-	(1 168 613)	(4 170 891)	(514 148)	-	(514 148)
Foreign long-term loans (net)		(7 114 000)	(85 573)	(11 075 169)	9 135 347	32 010	(2 479 876)
Loans issued for financing (net)		(7 114 000)	(85 573)	(11 075 169)	9 135 347	32 010	(2 479 876)
Loans issued (gross)		4 238 000	-	60 569	12 594 610	112 644	494 698
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(13 681 000)	(48 344)	(13 666 266)	(2 980 148)	(48 344)	(2 585 499)
Revaluation		2 329 000	(37 229)	2 530 528	(479 115)	(32 290)	(389 075)
Other movements		24 827 537	(33 876 987)	38 002 866	(22 389 671)	(38 446 966)	1 337 518
Surrenders/Late requests		8 500 000	296 544	9 795 932	7 157 564	6 404	5 488 682
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	(2 860 572)	11 052 655	1 283 215	(8 806 196)	11 276 863
Cash flow adjustment		-	-	-	(9 560 187)	-	-
Changes in cash balances		16 327 537	(31 312 959)	17 154 279	(21 270 263)	(29 647 174)	(15 428 027)
Change in cash balances	3)	16 327 537	(31 312 959)	17 154 280	(21 270 263)	(29 647 174)	(15 428 027)
Opening balance		194 712 000	146 359 293	194 826 532	173 556 269	159 337 122	173 556 269
Reserve Bank accounts		-	122 564 046	131 485 839	129 152 647	121 839 086	129 152 647
Commercial Banks - Tax and Loan accounts		-	23 795 247	63 340 693	44 403 622	37 498 036	44 403 622
Closing balance		178 384 463	177 672 252	177 672 252	194 826 532	188 984 296	188 984 296
Reserve Bank accounts		-	125 088 326	125 088 326	131 485 839	121 274 334	121 274 334
Commercial Banks - Tax and Loan accounts		-	52 583 926	52 583 926	63 340 693	67 709 962	67 709 962

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances