



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL  
GOVERNMENTS' REVENUE, EXPENDITURE  
AND NATIONAL BORROWING  
AS AT 31 DECEMBER 2012  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 30(2) of the Division of Revenue Act No 5 of 2012.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2012, tabled in Parliament in October 2012.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2012/13 revised estimates for the current year and audited outcome for 2011/12.

<b>Revenue Fiscal Year</b>	<b>December R million</b>	<b>Year to date R million</b>	<b>% of Revised estimate/ Audited outcome</b>
2012/13	102 503	564 370	71.0%
2011/12	102 065	526 827	71.2%

<b>Expenditure Fiscal Year</b>	<b>December R million</b>	<b>Year to date R million</b>	<b>% of Revised estimate/ Audited outcome</b>
2012/13	82 047	703 957	72.7%
2011/12	81 124	648 091	72.9%

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

<b>Description</b>	<b>December</b>	<b>Year to date</b>	<b>December</b>	<b>Year to date</b>
<b>R million</b>	<b>2012</b>	<b>2012/13</b>	<b>2011</b>	<b>2011/12</b>
Domestic short-term loans	4 339	11 682	101	33 662
Domestic long-term loans	7 918	117 549	8 662	101 034
Foreign loans	(85)	(11 075)	32	(2 480)
Change in cash and other balances 1)	(32 897)	14 392	(30 035)	(14 256)
<b>Total financing (net)</b>	<b>(20 725)</b>	<b>132 548</b>	<b>(21 240)</b>	<b>117 960</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases – Monthly Press Releases.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 30(2) of the Division of Revenue Act No 5 of 2012.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms D Mogiba (012) 315-5494.