

Table 5 Summary of cash flow for the month ended 31 December 2012

R thousand	2012/13										
	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Exchequer revenue 1)	794 432 807	38 903 332	50 737 634	93 502 302	39 909 984	68 253 412	70 856 727	46 594 890	53 095 874	102 063 152	563 917 307
Departmental requisitions 2)	967 963 344	77 546 394	68 003 608	77 021 164	100 887 056	78 988 480	82 211 154	74 455 557	87 373 845	80 627 333	727 114 591
Voted amounts	546 378 722	48 882 161	38 513 809	36 386 706	68 315 032	45 947 253	39 441 184	46 307 357	58 935 036	35 283 393	418 011 931
Direct charges against the National Revenue Fund	425 084 622	28 664 233	29 489 799	40 634 458	32 572 024	33 041 227	42 769 970	28 148 200	28 438 809	45 343 940	309 102 660
State debt cost	88 794 487	1 952 324	2 695 235	13 788 591	5 789 831	3 241 374	15 985 469	1 315 135	1 643 147	14 322 311	60 733 417
Provincial equitable share	313 015 798	25 754 787	25 754 785	25 754 785	25 754 785	25 754 782	25 754 782	25 754 780	25 754 780	25 754 780	231 793 048
General fuel levy sharing with metropolitan municipalities	9 039 687	-	-	-	-	3 013 229	-	-	-	3 013 229	6 026 458
Other	14 234 650	957 122	1 039 779	1 091 082	1 027 408	1 031 842	1 029 719	1 078 283	1 040 882	2 253 620	10 549 737
Projected Underspending	(3 500 000)	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(173 530 537)	(38 643 062)	(17 265 974)	16 481 138	(60 977 072)	(10 735 068)	(11 354 427)	(27 860 667)	(34 277 971)	21 435 819	(163 197 284)
Extraordinary receipts (excludes book profit)	10 650 000	141 779	1 146 380	2 424 267	462 491	1 075 988	1 993 845	1 205 885	906 421	269 399	9 626 455
Extraordinary payments	(3 152 000)	(212 351)	(117 989)	(1 104 707)	(28 116)	(242 442)	(589 977)	(208 830)	(82 865)	-	(2 587 197)
Net borrowings requirement	(166 032 537)	(38 713 634)	(16 237 504)	17 800 697	(60 542 696)	(9 901 523)	(9 950 560)	(26 863 611)	(33 454 415)	21 705 218	(156 158 027)
Total borrowings	166 032 537	38 713 634	16 237 504	(17 800 697)	60 542 696	9 901 523	9 950 560	26 863 611	33 454 415	(21 705 218)	156 158 027
Domestic short-term loans (net)	22 000 000	8 820 478	3 594 723	(1 039 765)	(9 122 543)	(6 189 035)	(91 252)	4 618 983	6 750 651	4 339 372	11 681 612
Domestic long-term loans (net)	126 319 000	11 723 547	11 358 038	14 236 529	14 523 837	15 143 792	12 727 846	14 546 362	15 370 797	7 917 970	117 548 718
Loans issued for financing (net)	129 919 000	11 723 547	11 779 332	15 610 852	14 508 005	15 610 853	13 329 249	14 997 481	15 173 956	8 656 114	121 389 389
Loans issued (gross)	161 367 000	12 889 148	12 927 010	17 296 234	15 357 014	16 696 551	14 409 729	16 305 820	17 396 286	9 344 491	132 622 283
Discount	-	(1 004 449)	(991 727)	(1 473 752)	(487 187)	(613 539)	(401 544)	(755 223)	(1 452 618)	-	(330 916)
Redemptions	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(31 448 000)	(161 152)	(155 951)	(211 630)	(361 822)	(472 159)	(678 936)	(553 116)	(769 712)	(357 461)	(3 721 939)
Loans issued for switches (net)	(3 600 000)	-	(421 294)	(1 374 323)	15 832	(467 061)	(672 416)	(380 106)	(548 951)	-	(3 848 319)
Loans issued (gross)	-	-	2 578 705	17 162 941	365 832	2 677 939	7 090 172	2 385 277	2 531 049	-	34 791 916
Discount	-	-	-	(995 110)	-	-	(227 588)	(10 383)	-	-	(1 233 081)
Loans switched (net of book profit)	-	-	(3 000 000)	(17 542 154)	(350 000)	(3 145 000)	(7 535 000)	(2 755 000)	(3 080 000)	-	(37 407 154)
Loans issued for repo's (net)	-	-	-	-	-	-	71 013	(71 013)	745 792	(738 144)	7 648
Repo out	-	-	315 851	-	212 531	-	71 013	898 530	2 250 145	430 469	4 178 539
Repo in	-	-	(315 851)	-	(212 531)	-	-	(969 543)	(1 504 353)	(1 168 613)	(4 170 891)
Foreign long-term loans (net)	(7 114 000)	(8 889 522)	(198 330)	(54 735)	(437 717)	(19 420)	(11 465)	(1 158 139)	(220 268)	(85 573)	(11 075 169)
Loans issued for financing (net)	(7 114 000)	(8 889 522)	(198 330)	(54 735)	(437 717)	(19 420)	(11 465)	(1 158 139)	(220 268)	(85 573)	(11 075 169)
Loans issued (gross)	4 238 000	-	3 121	25 188	4 418	19 483	8 359	-	-	-	60 569
Redemptions	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(13 681 000)	(11 910 607)	(157 515)	(48 344)	(364 050)	(28 102)	(14 397)	(937 392)	(157 515)	(48 344)	(13 666 266)
Rand value at date of issue	2 329 000	3 021 085	(43 958)	(31 579)	(78 085)	(10 801)	(6 427)	(220 747)	(62 753)	(37 229)	2 530 528
Other movements	24 827 537	27 059 131	1 483 073	(30 942 726)	55 579 119	966 186	(2 674 569)	8 856 405	11 553 235	(33 876 987)	38 002 866
Surrenders/Late requests	8 500 000	776 231	394 043	3 093	3 093	1 953 781	4 003 401	1 842 979	525 860	296 544	9 795 932
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	9 091 647	(5 261 221)	3 633 693	3 025 059	2 678 132	4 290 105	(2 889 968)	(644 220)	(2 860 572)	11 052 655
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	16 327 537	17 191 253	6 350 251	(34 576 419)	52 550 967	(3 665 727)	(10 958 075)	9 903 394	11 671 595	(31 312 959)	17 154 279
Change in cash balances 3)	16 327 537	17 191 253	6 350 251	(34 576 419)	52 550 967	(3 665 727)	(10 958 075)	9 903 394	11 671 595	(31 312 959)	17 154 280
Opening balance	194 712 000	194 826 532	177 635 279	171 285 028	205 861 447	153 310 480	156 976 207	167 934 282	158 030 888	146 359 293	194 826 532
Reserve Bank accounts	-	131 485 839	121 226 451	121 147 123	121 145 746	121 162 645	122 342 410	123 845 892	122 211 600	122 564 046	131 485 839
Commercial Banks - Tax and Loan accounts	-	63 340 693	56 408 828	50 137 905	84 715 701	32 147 835	34 633 797	44 088 390	35 819 288	23 795 247	63 340 693
Closing balance	178 384 463	177 635 279	171 285 028	205 861 447	153 310 480	156 976 207	167 934 282	158 030 888	146 359 293	177 672 252	177 672 252
Reserve Bank accounts	-	121 226 451	121 147 123	121 145 746	121 162 645	122 342 410	123 845 892	122 211 600	122 564 046	125 088 326	125 088 326
Commercial Banks - Tax and Loan accounts	-	56 408 828	50 137 905	84 715 701	32 147 835	34 633 797	44 088 390	35 819 288	23 795 247	52 583 926	52 583 926

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances