

Table 5 Summary of cash flow for the month ended 30 November 2012

R thousand	2012/13			2011/12		
	Budget estimate	November	Year to date	Audited outcome	November	Year to date
<b>Exchequer revenue</b> 1)	<b>799 340 750</b>	<b>53 095 874</b>	<b>461 854 155</b>	<b>740 841 281</b>	<b>50 686 768</b>	<b>425 389 855</b>
<b>Departmental requisitions</b> 2)	<b>969 365 459</b>	<b>87 373 845</b>	<b>646 487 258</b>	<b>888 149 493</b>	<b>83 373 265</b>	<b>591 601 366</b>
Voted amounts	543 629 519	58 935 036	382 728 538	498 904 861	56 675 162	348 142 161
<b>Direct charges against the National Revenue Fund</b>	<b>419 925 940</b>	<b>28 438 809</b>	<b>263 758 720</b>	<b>389 244 632</b>	<b>26 798 103</b>	<b>243 459 205</b>
State debt cost	89 388 073	1 643 147	46 411 106	76 459 992	1 785 926	40 535 966
Provincial equitable share	309 057 382	25 754 780	206 038 268	291 735 509	24 041 067	192 328 566
General fuel levy sharing with metropolitan municipalities	9 039 687	-	3 013 229	8 573 130	-	2 857 710
Other	12 440 798	1 040 882	8 296 117	12 476 001	971 110	7 736 963
<b>Unallocated</b>	<b>30 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Contingency reserve</b>	<b>5 780 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Difference between revenue and requisitions</b>	<b>(170 024 709)</b>	<b>(34 277 971)</b>	<b>(184 633 103)</b>	<b>(147 308 212)</b>	<b>(32 686 497)</b>	<b>(166 211 511)</b>
<b>Extraordinary receipts (excludes book profit)</b>	<b>1 200 000</b>	<b>906 421</b>	<b>9 357 056</b>	<b>5 209 227</b>	<b>736 582</b>	<b>3 498 069</b>
<b>Extraordinary payments</b>	<b>(24 000)</b>	<b>(82 865)</b>	<b>(2 587 197)</b>	<b>(1 388 294)</b>	<b>-</b>	<b>(482 895)</b>
<b>Net borrowing requirement</b>	<b>(168 848 709)</b>	<b>(33 454 415)</b>	<b>(177 863 245)</b>	<b>(143 487 279)</b>	<b>(31 949 915)</b>	<b>(163 206 339)</b>
<b>Total borrowings</b>	<b>168 848 709</b>	<b>33 454 415</b>	<b>177 863 245</b>	<b>143 487 279</b>	<b>31 949 915</b>	<b>163 206 339</b>
<b>Domestic short-term loans (net)</b>	<b>22 000 000</b>	<b>6 750 651</b>	<b>7 342 240</b>	<b>18 724 636</b>	<b>6 769 658</b>	<b>33 561 047</b>
<b>Domestic long-term loans (net)</b>	<b>119 998 000</b>	<b>15 370 797</b>	<b>109 630 748</b>	<b>138 500 788</b>	<b>15 379 538</b>	<b>92 372 694</b>
Loans issued for financing (net)	119 998 000	15 173 956	112 733 275	139 253 814	15 392 988	93 125 720
Loans issued (gross)	151 367 000	17 396 286	123 277 792	167 227 008	16 818 596	116 704 404
Discount	-	(1 452 618)	(7 180 039)	(12 366 141)	(1 293 087)	(8 925 713)
Redemptions	-	-	-	-	-	-
Scheduled	(31 369 000)	(769 712)	(3 364 478)	(15 607 053)	(132 521)	(14 652 971)
Loans issued for switches (net)	-	(548 951)	(3 848 319)	(753 026)	(13 450)	(753 026)
Loans issued (gross)	-	2 531 049	34 791 916	17 715 925	2 324 427	17 715 925
Discount	-	-	(1 233 081)	(487 617)	-	(487 617)
Loans switched (net of book profit)	-	(3 080 000)	(37 407 154)	(17 981 334)	(2 337 877)	(17 981 334)
Loans issued for repo's (net)	-	745 792	745 792	-	-	-
Repo out	-	2 250 145	3 748 070	514 148	-	514 148
Repo in	-	(1 504 353)	(3 002 278)	(514 148)	-	(514 148)
<b>Foreign long-term loans (net)</b>	<b>(7 492 000)</b>	<b>(220 268)</b>	<b>(10 989 596)</b>	<b>9 135 347</b>	<b>(216 319)</b>	<b>(2 511 886)</b>
Loans issued for financing (net)	(7 492 000)	(220 268)	(10 989 596)	9 135 347	(216 319)	(2 511 886)
Loans issued (gross)	4 218 000	-	60 569	12 594 610	-	382 054
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(14 039 000)	(157 515)	(13 617 922)	(2 980 148)	(157 515)	(2 537 155)
Revaluation	2 329 000	(62 753)	2 567 757	(479 115)	(58 804)	(356 785)
<b>Other movements</b>	<b>34 342 709</b>	<b>11 553 235</b>	<b>71 879 853</b>	<b>(22 873 492)</b>	<b>10 017 038</b>	<b>39 784 484</b>
Surrenders/Late requests	3 600 000	525 860	9 499 388	7 157 564	1 179 972	5 482 278
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(644 220)	13 913 227	1 283 215	8 624 434	20 083 059
Cash flow adjustment	-	-	-	(10 044 008)	-	-
Changes in cash balances	30 742 709	11 671 595	48 467 238	(21 270 263)	312 632	14 219 147
<b>Change in cash balances</b> 3)	<b>30 742 709</b>	<b>11 671 595</b>	<b>48 467 239</b>	<b>(21 270 263)</b>	<b>312 632</b>	<b>14 219 147</b>
Opening balance	194 712 000	158 030 888	194 826 532	173 556 269	159 649 754	173 556 269
Reserve Bank accounts	-	122 211 600	131 485 839	129 152 647	122 975 774	129 152 647
Commercial Banks - Tax and Loan accounts	-	35 819 288	63 340 693	44 403 622	36 673 980	44 403 622
Closing balance	163 969 291	146 359 293	146 359 293	194 826 532	159 337 122	159 337 122
Reserve Bank accounts	-	122 564 046	122 564 046	131 485 839	121 839 086	121 839 086
Commercial Banks - Tax and Loan accounts	-	23 795 247	23 795 247	63 340 693	37 498 036	37 498 036

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances