



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 30 NOVEMBER 2012
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2012/13 budget for the current year and audited outcome for 2011/12.

Revenue Fiscal Year	November R million	Year to date R million	% of Budget estimate/ Audit outcome
2012/13	52 660	461 866	57.8%
2011/12	50 825	424 762	57.4%

Expenditure Fiscal Year	November R million	Year to date R million	% of Budget estimate/ Audited outcome
2012/13	85 997	621 909	64.2%
2011/12	79 407	566 968	63.8%

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Description R million	November 2012	Year to date 2012/13	November 2011	Year to date 2011/12
Domestic short-term loans	6 751	7 342	6 770	33 561
Domestic long-term loans	15 371	109 631	15 380	92 373
Foreign loans	(220)	(10 990)	(216)	(2 512)
Change in cash and other balances 1)	10 612	47 290	5 912	15 779
Total financing (net)	32 514	153 273	27 846	139 201

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms D Mogiba (012) 315-5494.