



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 DECEMBER 2012
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of December 2012, net domestic short-term loans increased by R4 339 million and net domestic long-term loans increased by R7 857 million, inclusive of redemption, repo and switch transactions.

Net foreign loans decreased by R86 million due to redemptions on arms procurement loan agreements.

Extraordinary receipts of R269 million were recorded mainly in respect of premiums received on bond transactions and revaluation profits on foreign currency transactions. No extraordinary payments were recorded.

Government's cash balances increased by R31 313 million to R177 672 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R125 088 million. Cash balances with commercial banks amounted to R52 584 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 January 2013.

Released on 3 January 2013.

For more information contact Johan Redelinghuys/Wessel Moolman at National Treasury.

Telephone number: (012) 315 5297/5240
Facsimile number: (012) 315 5810

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
DECEMBER 2012**

Description	2012/13				
	Revised estimate R'000	October R'000	November R'000	December R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	22,000,000	4,618,983	6,750,651	4,339,372	11,681,612
Treasury bills:	22,000,000	(2,002,000)	1,270,000	(421,220)	3,890,230
91 days	-	(3,822,000)	-	(115,220)	(12,119,220)
182 days	-	-	-	(1,156,000)	2,289,450
273 days	-	720,000	470,000	300,000	5,390,000
364 days	-	1,100,000	800,000	550,000	8,330,000
Corporation for Public Deposits	-	6,620,983	5,480,651	4,760,592	7,791,382
Domestic long-term loans (net):	126,319,000	14,546,362	15,370,797	7,856,738	117,487,486
Loans issued for financing (net):	126,319,000	14,997,481	15,173,956	8,602,530	121,335,805
Loans issued (gross)	157,767,000	16,305,820	17,396,286	9,290,892	132,568,684
Discount	-	(755,223)	(1,452,618)	(330,916)	(7,510,955)
Redemptions:					
Scheduled	(31,448,000)	(553,116)	(769,712)	(357,446)	(3,721,924)
Loans issued for switches (net):	-	(380,106)	(548,951)	-	(3,848,319)
Loans issued (gross)	-	2,385,277	2,531,049	-	34,791,916
Discount	-	(10,383)	-	-	(1,233,081)
Loans switched (excluding book profit)	-	(2,755,000)	(3,080,000)	-	(37,407,154)
Loans issued for repo's (net):	-	(71,013)	745,792	(745,792)	-
Repo out	-	898,530	2,250,145	422,821	4,170,891
Repo in	-	(969,543)	(1,504,353)	(1,168,613)	(4,170,891)
Foreign long-term loans (net):	(7,114,000)	(1,158,139)	(220,268)	(85,573)	(11,075,169)
Loans issued for financing (net):	(7,114,000)	(1,158,139)	(220,268)	(85,573)	(11,075,169)
Loans issued (gross)	4,238,000	-	-	-	60,569
Discount	-	-	-	-	-
Redemptions:					
Scheduled	-	-	-	-	-
Rand value at date of issue	(14,052,000)	(937,392)	(157,515)	(48,344)	(13,666,266)
Revaluation	2,700,000	(220,747)	(62,753)	(37,229)	2,530,528
Total	141,205,000	18,007,206	21,901,180	12,110,537	118,093,929
Extraordinary payments/receipts					
Receipts:	10,650,000	1,205,885	906,421	269,207	9,626,262
Penalties on retail bonds	-	475	133	-	1,275
Premium on debt portfolio restructuring	-	587,962	602,594	-	5,952,689
Premiums on bond transactions	-	384,628	149,124	194,199	3,015,194
Revaluation profits on foreign currency transactions	-	232,820	154,569	75,008	607,103
Liquidation of SASRIA investment	-	-	-	-	50,000
Payments:	(3,152,000)	(208,830)	(82,865)	-	(2,587,197)
Premium on debt portfolio restructuring	-	(207,866)	(82,865)	-	(2,171,617)
Defrayal of GFECRA losses	-	-	-	-	(152,486)
Revaluation losses on foreign currency transactions	-	(964)	-	-	(263,094)
Total	7,498,000	997,055	823,556	269,207	7,039,065
Change in cash balances ¹⁾					
Opening balance:	194,826,532	167,934,282	158,030,888	146,359,293	194,826,532
Reserve Bank accounts	-	123,845,892	122,211,600	122,564,046	131,485,839
Commercial Banks	-	44,088,390	35,819,288	23,795,247	63,340,693
Closing balance:	178,998,000	158,030,888	146,359,293	177,672,252	177,672,252
Reserve Bank accounts	-	122,211,600	122,564,046	125,088,326	125,088,326
Commercial Banks	-	35,819,288	23,795,247	52,583,926	52,583,926
Total ²⁾	15,828,532	9,903,394	11,671,595	(31,312,959)	17,154,280

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.
2) A negative change indicates an increase in cash balances.