

Table 5 Summary of cash flow for the month ended 31 October 2012

R thousand		2012/13			2011/12		
		Budget estimate	October	Year to date	Audited outcome	October	Year to date
Exchequer revenue	1)	799 340 750	46 594 890	408 758 281	740 841 281	48 140 302	374 703 087
Departmental requisitions	2)	969 365 459	74 455 557	559 113 413	888 149 493	66 768 334	508 228 101
Voted amounts		543 629 519	46 307 357	323 793 502	498 904 861	40 422 948	291 566 999
Direct charges against the National Revenue Fund		419 925 940	28 148 200	235 319 911	389 244 632	26 345 386	216 661 102
State debt cost		89 388 073	1 315 135	44 767 959	76 459 992	1 350 866	38 750 040
Provincial equitable share		309 057 382	25 754 782	180 283 488	291 735 509	24 041 069	168 287 499
General fuel levy sharing with metropolitan municipalities		9 039 687	-	3 013 229	8 573 130	-	2 857 710
Other		12 440 798	1 078 283	7 255 235	12 476 001	953 451	6 765 853
Unallocated		30 000	-	-	-	-	-
Contingency reserve		5 780 000	-	-	-	-	-
Difference between revenue and requisitions		(170 024 709)	(27 860 667)	(150 355 132)	(147 308 212)	(18 628 032)	(133 525 014)
Extraordinary receipts (excludes book profit)		1 200 000	1 205 885	8 450 635	5 209 227	548 904	2 761 487
Extraordinary payments		(24 000)	(208 830)	(2 504 332)	(1 388 294)	-	(492 895)
Net borrowing requirement		(168 848 709)	(26 863 611)	(144 408 830)	(143 487 279)	(18 079 132)	(131 256 424)
Total borrowings		168 848 709	26 863 611	144 408 830	143 487 279	18 079 132	131 256 424
Domestic short-term loans (net)		22 000 000	4 618 983	591 589	18 724 636	9 107 858	26 791 389
Domestic long-term loans (net)		119 998 000	14 546 362	94 259 951	138 500 788	14 167 473	76 993 156
Loans issued for financing (net)		119 998 000	14 997 481	97 559 319	139 253 814	14 214 383	77 732 732
Loans issued (gross)		151 367 000	16 305 820	105 881 506	167 227 008	15 132 680	99 885 808
Discount		-	(755 223)	(5 727 421)	(12 366 141)	(723 231)	(7 632 626)
Redemptions		-	-	-	-	-	-
Scheduled		(31 369 000)	(553 116)	(2 594 766)	(15 607 053)	(195 066)	(14 520 450)
Loans issued for switches (net)		-	(380 106)	(3 299 368)	(753 026)	(46 910)	(739 576)
Loans issued (gross)		-	2 385 277	32 260 867	17 715 925	8 061 704	15 391 498
Discount		-	(10 383)	(1 233 081)	(487 617)	-	(487 617)
Loans switched (net of book profit)		-	(2 755 000)	(34 327 154)	(17 981 334)	(8 108 614)	(15 643 457)
Loans issued for repo's (net)		-	(71 013)	-	-	-	-
Repo out		-	898 530	1 497 925	514 148	-	514 148
Repo in		-	(969 543)	(1 497 925)	(514 148)	-	(514 148)
Foreign long-term loans (net)		(7 492 000)	(1 158 139)	(10 769 328)	9 135 347	(796 155)	(2 295 567)
Loans issued for financing (net)		(7 492 000)	(1 158 139)	(10 769 328)	9 135 347	(796 155)	(2 295 567)
Loans issued (gross)		4 218 000	-	60 569	12 594 610	238 333	382 054
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(14 039 000)	(937 392)	(13 460 407)	(2 980 148)	(876 632)	(2 379 640)
Revaluation		2 329 000	(220 747)	2 630 510	(479 115)	(157 856)	(297 981)
Other movements		34 342 709	8 856 405	60 326 618	(22 873 492)	(4 400 044)	29 767 446
Surrenders/Late requests		3 600 000	1 842 979	8 973 528	7 157 564	1 208 919	4 302 306
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	(2 889 968)	14 557 447	1 283 215	2 521 039	11 558 625
Cash flow adjustment		-	-	-	(10 044 008)	-	-
Changes in cash balances		30 742 709	9 903 394	36 795 643	(21 270 263)	(8 130 002)	13 906 515
Change in cash balances	3)	30 742 709	9 903 394	36 795 644	(21 270 263)	(8 130 002)	13 906 515
Opening balance		194 712 000	167 934 282	194 826 532	173 556 269	151 519 752	173 556 269
Reserve Bank accounts		-	123 845 892	131 485 839	129 152 647	124 709 416	129 152 647
Commercial Banks - Tax and Loan accounts		-	44 088 390	63 340 693	44 403 622	26 810 336	44 403 622
Closing balance		163 969 291	158 030 888	158 030 888	194 826 532	159 649 754	159 649 754
Reserve Bank accounts		-	122 211 600	122 211 600	131 485 839	122 975 774	122 975 774
Commercial Banks - Tax and Loan accounts		-	35 819 288	35 819 288	63 340 693	36 673 980	36 673 980

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances