



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 30 SEPTEMBER 2012
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 30(2) of the Division of Revenue Act No 5 of 2012.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2012/13 budget for the current year and audited outcome for 2011/12.

Revenue Fiscal Year	September R million	Year to date R million	% of Budget estimate/ Audited outcome
2012/13	70 532	361 820	45.3%
2011/12	60 800	325 539	44.0%

Expenditure Fiscal Year	September R million	Year to date R million	% of Budget estimate/ Audited outcome
2012/13	81 240	464 915	48.0%
2011/12	77 808	429 298	48.3%

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Description R million	September 2012	Year to date 2012/13	September 2011	Year to date 2011/12
Domestic short-term loans	(91)	(4 027)	(647)	17 684
Domestic long-term loans	12 728	79 714	12 308	62 825
Foreign loans	(11)	(9 612)	(21)	(1 499)
Change in cash and other balances ¹⁾	(3 322)	32 071	4 656	23 029
Total financing (net)	9 304	98 146	16 296	102 039

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link – Monthly Press Releases link.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 30(2) of the Division of Revenue Act No 5 of 2012.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The Head of the relevant Provincial Treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms D Mogiba (012) 315-5494.