

PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/ RECEIPTS AND CASH BALANCES AS AT 31 OCTOBER 2012 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During the month of October 2012, net domestic short-term loans increased by R4 619 million and net domestic long-term loans increased by R14 525 million, inclusive of redemption, repo and switch transactions.

Net foreign loans decreased by R1 158 million due to the redemptions on arms procurement loan agreements.

Extraordinary receipts of R1 207 million were recorded mainly in respect of premiums received on loan and portfolio restructuring transactions and revaluation profits on foreign currency transactions. Extraordinary payments recorded R208 million mainly due to premiums paid on portfolio restructuring transactions.

Government's cash balances decreased by R9 903 million to R158 032 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R122 212 million. Cash balances with commercial banks amounted to R35 819 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 November 2012.

Released on 2 November 2012.

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PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: OCTOBER 2012

Description	2012/13				
	Budget R'000	August R'000	September R'000	October R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	22,000,000	(6,189,035)	(91,252)	4,618,983	591,589
Treasury bills:	22,000,000	(2,539,550)	(1,868,000)	(2,002,000)	3,041,450
91 days	ı II - II I	(5,000,000)	(3,888,000)	(3,822,000)	(12,004,000)
182 days	-	610,450	540,000	-	3,445,450
273 days	-	750,000	600,000	720,000	4,620,000
364 days	-	1,100,000	880,000	1,100,000	6,980,000
Corporation for Public Deposits		(3,649,485)	1,776,748	6,620,983	(2,449,861)
Domestic long-term loans (net):	119,998,000	15,143,792	12,727,846	14,524,910	94,238,499
Loans issued for financing (net):	119,998,000	15,610,853	13,329,249	14,976,029	97,537,867
Loans issued (gross)	151,367,000	16,696,551	14,409,729	16,284,368	105,860,054
Discount		(613,539)	(401,544)	(755,223)	(5,727,421)
Redemptions:		(0.0,000)	(,)	(,,	(0,7 = 1, 1 = 1,
Scheduled	(31,369,000)	(472,159)	(678,936)	(553,116)	(2,594,766)
Loans issued for switches (net):		(467,061)	(672,416)	(380,106)	(3,299,368)
Loans issued (gross)		2,677,939	7,090,172	2,385,277	32,260,867
Discount	ı II II I	2,077,000	(227,588)	(10,383)	(1,233,081
Loans switched (excluding book profit)	.	(3,145,000)	(7,535,000)	(2,755,000)	(34,327,154
Loans switched (excluding book profit)		(3,143,000)	(7,335,000)	(2,733,000)	(34,327,134
Loans issued for repo's (net):	<u></u>		71,013	(71,013)	
Repo out	-	-	71,013	795,453	1,394,848
Repo in	-	-	-	(866,466)	(1,394,848
Foreign long-term loans (net):	(7,492,000)	(19,420)	(11,465)	(1,158,139)	(10,769,328)
Loans issued for financing (net):	(7,492,000)	(19,420)	(11,465)	(1,158,139)	(10,769,328)
Loans issued (gross)	4,218,000	19,483	8,359	-	60,569
Discount	ı II — - II I	-	- 11	-	-
Redemptions:	ı II — II I				
Scheduled	ı II — II I				
Rand value at date of issue	(14,030,000)	(28,102)	(14,397)	(937,392)	(13,460,407)
Revaluation	2,320,000	(10,801)	(5,427)	(220,747)	2,630,510
Total	134,506,000	8,935,337	12,625,129	17,985,754	84,060,760
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Extraordinary payments/receipts					
Extraordinary payments/receipts Receipts:	1,200,000	1.075.988	1.993.845	1.206.656	8.451.406
Receipts:	1,200,000	1,075,988	1,993,845	1,206,656	
Receipts: Penalties on retail bonds	1,200,000	-		475	1,142
Receipts: Penalties on retail bonds Premium on debt portfolio restructuring	1,200,000	707,067	1,267,509	475 587,962	1,142 5,350,095
Receipts: Penalties on retail bonds Premium on debt portfolio restructuring Premium on Dont transactions	1,200,000	707,067 368,789	1,267,509 697,806	475 587,962 384,628	1,142 5,350,095 2,671,871
Receipts: Penalties on retail bonds Premium on debt portfolio restructuring Penalties on premium on debt portfolio restructuring Penalties on bond transactions Revaluation profits on foreign currency transactions	1,200,000 	707,067	1,267,509	475 587,962	1,142 5,350,095 2,671,871 378,297
Receipts: Penalties on retail bonds Premium on debt portfolio restructuring Premium on bond transactions Revaluation profits on foreign currency transactions Liquidation of SASRIA investment	-	707,067 368,789 132	1,267,509 697,806 28,530	475 587,962 384,628 233,591	1,142 5,350,095 2,671,871 378,297 50,000
Receipts: Penalties on retail bonds Premium on debt portfolio restructuring Premium on both damasactions Revaluation profits on foreign currency transactions Liquidation of SASRIA investment Payments:	1,200,000	707,067 368,789 132 -	1,267,509 697,806 28,530	475 587,962 384,628 233,591	1,142 5,350,095 2,671,871 378,297 50,000 (2,503,415
Receipts: Penalities on retail bonds Premium on debt portfolio restructuring Premium on bont transactions Revaluation profits on foreign currency transactions Liquidation of SASRIA investment Payments: Premium on debt portfolio restructuring	-	707,067 368,789 132	1,267,509 697,806 28,530	475 587,962 384,628 233,591	1,142 5,350,095 2,671,871 378,297 50,000 (2,503,415 (2,088,752
Receipts: Penalties on retail bonds Penalties on debt portfolio restructuring Premiums on bond transactions Revaluation profits on foreign currency transactions Liquidation of SASIRIa investment Payments: Premium on debt portfolio restructuring Defrayal of GFECRA losses	-	707,067 368,789 132 	1,267,509 697,806 28,530 (589,977) (566,053)	475 587,962 384,628 233,591 (207,913) (207,866)	1,142 5,350,095 2,671,871 378,297 50,000 (2,503,415 (2,088,752 (152,486
Receipts: Penalties on retail bonds Premium on debt portfolio restructuring Premiums on bond transactions Revaluation profits on foreign currency transactions Liquidation of SASRIA investment Payments: Premium on debt portfolio restructuring Defrayal of GFECRA losses Revaluation losses on foreign currency transactions	(24,000)	707,067 368,789 132 (242,442) (241,030) - (1,412)	1,267,509 697,806 28,530 (589,977) (566,053) (23,924)	(207,913) (207,866) (47)	50,000 (2,503,415) (2,088,752) (152,486) (262,177)
Receipts: Penalties or retail bonds Premium on debt portfolio restructuring Premiums on bond transactions Revaluation profits on foreign currency transactions Lupidation of SARRIA investment Payments: Premium on debt portfolio restructuring Defrayal of GFECRA losses Revaluation losses on foreign currency transactions Total	-	707,067 368,789 132 	1,267,509 697,806 28,530 (589,977) (566,053)	475 587,962 384,628 233,591 (207,913) (207,866)	1,142 5,350,095 2,671,871 378,297 50,000 (2,503,415) (2,088,752) (152,486)
Receipts: Penalties or retail bonds Premium on debt portfolio restructuring Premiums on bond transactions Revaluation profits on foreign currency transactions Liquidation of SASRIA investment Payments: Premium on debt portfolio restructuring Defrayal of GFECRA losses Revaluation losses on foreign currency transactions Total Change in cash balances 1)	(24,000)	707,067 368,789 132 (242,442) (241,030) (1,412)	1,267,509 697,806 28,530 (589,977) (566,053) (23,924) 1,403,868	475 587,962 384,628 233,591 (207,913) (207,886) (47)	1,142 5,350,095 2,671,871 378,297 50,000 (2,503,415 (2,088,752 (152,486 (262,177) 5,947,991
Receipts: Penalties on retail bonds Premium on debt portfolio restructuring Premium on bond transactions Revaluation profits on foreign currency transactions Liquidation of SASRIA investment Payments: Premium on debt portfolio restructuring Detrayal of GECRA losses Revaluation losses on foreign currency transactions Total Change in cash balances Opening balance:	(24,000)	707,067 368,789 132 (242,442) (241,030) (1,412) 833,546	1,267,509 697,806 28,530 (589,977) (566,053) (23,924) 1,403,868	475 587,982 384,628 233,591 (207,913) (207,986) - (47) 998,743	1,142 5,350,095 2,671,871 378,297 50,000 (2,503,415 (2,088,752 (152,486 (262,177 5,947,991
Receipts: Penalties on retail bonds Penalties on retail bonds Premium on debt portfolio restructuring Premiums on bond transactions Revaluation profits on foreign currency transactions Liquidation of SASRIA investment Payments: Peremium on debt portfolio restructuring Defrayal of GFECRA losses Revaluation losses on foreign currency transactions Total Change in cash balances 1) Opening balance: Reserve Bank acoounts	(24,000)	707,067 368,789 132 (242,442) (241,030) (1,412) 833,546	1,267,509 697,806 28,530 (589,977) (566,053) (23,924) 1,403,868	475 587,962 384,628 233,591 (207,913) (207,866) (47) 996,743	1.142 5.350.095 2.671.871 378.297 50.000 (2,563.415 (2,088.752 (152.486 (262.177 5,947.991
Receipts: Penalties on retail bonds Perantum on telat portfolio restructuring Premium on bond transactions Revaluation profits on foreign currency transactions Liquidation of SASRIA investment Payments: Perantum on debt portfolio restructuring Detrayal of GFECRA losses Revaluation losses on foreign currency transactions Total Change in cash balances Reserve Bank accounts Commercial Banks	(24,000) 	707,067 368,789 132 (242,442) (241,030) (1,412) 833,546 153,310,480 121,162,645 32,147,835	1,267,509 697,806 28,530 (589,977) (566,653) (23,924) 1,403,868	475 587,962 384,628 233,591 (207,913) (207,866) (47) 998,743 167,934,282 123,845,892 44,088,390	1,142 5,350,095 2,671,871 378,297 50,000 (2,503,415 (2,088,752 (152,486 (262,177 5,947,991 194,826,532 131,485,839 63,340,693
Receipts: Penalties on retail bonds Premium on debt portfolio restructuring Premium on both of transactions Revaluation profits on foreign currency transactions Liquidation of SASRIA investment Payments: Premium on debt portfolio restructuring Detrayal of GFECRA losses Revaluation losses on foreign currency transactions Total Change in cash balances Opening balance: Reserve Bank accounts Commercial Banks Closing balance:	(24,000)	707,067 368,789 132 (242,442) (241,030) - (1,412) 833,546 153,310,480 121,162,645 32,147,835	1,267,509 687,806 28,530 (589,977) (566,053) (23,924) 1,403,868 156,976,207 122,342,410 34,633,787 167,934,282	475 587,982 384,628 233,91 (207,913) (207,966) (47) 998,743	1.142 5.350.095 2,671,871 378,297 50,000 (2,503,415 (2,088,752 (152,486 (262,177 5,947,991 194,826,532 131,485,839 63,340,693
Receipts: Penalties on retail bonds Penalties on retail bonds Premium on debt portfolio restructuring Premiums on bond transactions Revalutation profits on foreign currency transactions Liquidation of SASRIA investment Payments: Premium on debt portfolio restructuring Detrayari of GFECRA losses Revalutation losses on foreign currency transactions Total Change in cash balances Reserve Bank accounts Commercial Banks Clossing balance: Reserve Bank accounts Commercial Banks Clossing balance: Reserve Bank accounts	(24,000) 	707,067 368,789 132 (242,442) (241,030) (1,412) 833,546 153,310,480 121,162,645 32,147,835 156,976,207	1,267,509 697,806 28,530 (589,977) (566,053) (23,924) 1,403,868 156,976,207 122,342,410 34,633,797 167,934,282 123,845,892	475 587,962 384,628 233,591 (207,913) (207,866) (47) 998,743 167,934,282 123,845,892 44,088,390 158,031,611 122,212,323	1,142 5,350,096 2,671,871 378,297 50,000 (2,503,415 (2,088,752 (152,486 (262,177 5,947,991 194,826,532 131,485,838 63,340,693 158,031,611 122,212,323
Receipts: Penalties on retail bonds Penalties on retail bonds Premium on debt portfolio restructuring Permiums on bond transactions Revaluation profits on foreign currency transactions Liquidation of SARRIA investment Payments: Premium on debt portfolio restructuring Detrayal of GFECRA losses Revaluation losses on foreign currency transactions Total Change in cash balances Opening balance: Reserve Bark accounts Commercial Banks Closing balance:	(24,000) 	707,067 368,789 132 (242,442) (241,030) - (1,412) 833,546 153,310,480 121,162,645 32,147,835	1,267,509 687,806 28,530 (589,977) (566,053) (23,924) 1,403,868 156,976,207 122,342,410 34,633,787 167,934,282	475 587,982 384,628 233,91 (207,913) (207,966) (47) 998,743	1,142,535,0095 2,671,871 378,297 50,000 (2,503,415 (2,088,752 (152,486 (262,177 5,947,991 194,826,532 131,485,833 63,340,693 158,031,611

Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.
 A negative change indicates an increase in cash balances.