

Table 4 Summary table of borrowing

| R thousand | 2012/13 | | | 2011/12 | | |
|--|--------------------|--------------------|--------------------|---------------------|------------------|--------------------|
| | Budget estimate | August | Year to date | Preliminary outcome | August | Year to date |
| Domestic short-term loans (net) | 22 000 000 | (6 189 035) | (3 936 142) | 18 724 636 | 1 627 102 | 18 330 542 |
| Treasury bills | 22 000 000 | (2 539 550) | 6 911 450 | 19 009 000 | 2 975 000 | 13 205 000 |
| Shorter than 91 days | - | - | - | - | - | - |
| 91 days | - | (5 000 000) | (4 294 000) | (2 816 000) | - | - |
| 182 days | - | 610 450 | 2 905 450 | 7 930 000 | 1 505 000 | 6 710 000 |
| 273 days | - | 750 000 | 3 300 000 | 4 095 000 | 525 000 | 2 310 000 |
| 364 days | - | 1 100 000 | 5 000 000 | 9 800 000 | 925 000 | 4 185 000 |
| Corporation for Public Deposits | - | (3 649 485) | (10 847 592) | (284 364) | (1 347 898) | 5 125 542 |
| Domestic long-term loans (net) | 119 998 000 | 15 143 792 | 66 985 743 | 138 500 788 | 1 209 159 | 50 518 013 |
| Loans issued for financing (net) | 119 998 000 | 15 610 653 | 69 232 589 | 139 253 814 | 1 224 009 | 50 827 546 |
| Loans issued (gross) | 151 367 000 | 16 690 551 | 75 165 957 | 167 227 008 | 15 620 309 | 70 408 236 |
| Discount | - | (613 539) | (4 570 654) | (12 366 141) | (1 222 067) | (5 615 241) |
| Redemptions | - | - | - | - | - | - |
| Scheduled | (31 369 000) | (472 159) | (1 362 714) | (15 607 053) | (13 374 233) | (13 965 449) |
| Loans issued for switches (net) | - | (467 061) | (2 246 846) | (753 026) | (14 850) | (309 533) |
| Loans issued (gross) | - | 2 677 939 | 22 785 418 | 17 715 925 | 1 106 247 | 5 045 261 |
| Discount | - | - | (995 110) | (487 617) | (221 139) | (379 676) |
| Loans switched (excluding book profit) | - | (3 145 000) | (24 037 154) | (17 981 334) | (899 950) | (4 974 918) |
| Loans issued for repo's (net) | - | - | - | - | - | - |
| Repo out | - | - | 528 382 | 514 148 | 96 394 | 267 618 |
| Repo in | - | - | (528 382) | (514 148) | (96 394) | (267 618) |
| Foreign long-term loans (net) | (7 492 000) | (19 420) | (9 599 724) | 9 135 347 | (38 830) | (1 478 671) |
| Loans issued for financing (net) | (7 492 000) | (19 420) | (9 599 724) | 9 135 347 | (38 830) | (1 478 671) |
| Loans issued (gross) | 4 218 000 | 19 483 | 52 210 | 12 594 610 | - | 143 721 |
| Redemptions | - | - | - | - | - | - |
| Scheduled | - | - | - | - | - | - |
| Rand value at date of issue | (14 039 000) | (28 102) | (12 508 618) | (2 980 148) | (28 102) | (1 488 611) |
| Revaluation | 2 329 000 | (10 801) | 2 856 684 | (479 115) | (10 728) | (133 781) |
| Change in cash and other balances | 34 342 709 | (4 395 378) | 35 892 309 | (20 456 339) | 2 284 362 | 18 372 961 |
| Change in cash balances | 30 742 709 | (3 665 727) | 37 850 325 | (21 270 263) | 2 231 492 | 17 167 446 |
| Outstanding transfers from the Exchequer to the | - | - | - | - | - | - |
| Paymaster-General Accounts | - | 2 678 132 | 13 167 310 | 1 283 215 | (2 479 606) | 13 537 731 |
| Surrenders | 3 600 000 | 1 953 781 | 3 127 831 | 7 263 777 | 1 888 493 | 2 061 265 |
| Late requests | - | - | (683) | (106 213) | (106 190) | (106 190) |
| Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows | - | (5 361 564) | (18 752 474) | (7 626 855) | 750 173 | (14 287 291) |
| TOTAL BORROWING | 168 848 709 | 4 539 959 | 86 842 186 | 145 904 432 | 5 081 793 | 85 742 845 |

Table 4.1 Issuance of domestic long-term loans

| R thousand | 2012/13 | | | 2011/12 | | |
|---|--------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| | Budget estimate | August | Year to date | Preliminary outcome | August | Year to date |
| Domestic long-term loans (gross) | 151 367 000 | 19 374 490 | 98 479 757 | 185 457 081 | 17 022 950 | 75 721 115 |
| Loans issued for financing | 151 367 000 | 16 696 551 | 75 165 957 | 167 227 008 | 15 820 309 | 70 408 236 |
| Loans issued for switches | - | 2 677 939 | 22 785 418 | 17 715 925 | 1 106 247 | 5 045 261 |
| Loans issued for repo's (Repo out) | - | - | 528 382 | 514 148 | 96 394 | 267 618 |
| Loans issued for financing (gross) | 151 367 000 | 16 696 551 | 75 165 957 | 167 227 008 | 15 820 309 | 70 408 236 |
| Cash value | 151 367 000 | 16 197 519 | 69 051 356 | 145 789 092 | 13 526 462 | 61 197 514 |
| Discount | - | 613 539 | 4 570 654 | 12 366 141 | 1 222 067 | 5 615 241 |
| Premium | - | (368 789) | (1 589 439) | (2 788 511) | (346 558) | (1 179 295) |
| Revaluation | - | 254 282 | 3 133 386 | 11 860 286 | 1 418 338 | 4 774 776 |
| Retail Bonds | - | 330 973 | 1 617 081 | 4 806 237 | 798 312 | 1 681 578 |
| Cash value | - | 330 973 | 1 617 081 | 4 806 237 | 798 312 | 1 681 578 |
| I2025 (2.00% 2025/01/31) | - | 1 018 070 | 2 008 609 | - | - | - |
| Cash value | - | 965 000 | 1 934 319 | - | - | - |
| Discount | - | - | 5 681 | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | 53 070 | 68 609 | - | - | - |
| I2038 (2.25% 2038/01/31) | - | 1 296 540 | 2 490 651 | - | - | - |
| Cash value | - | 1 260 000 | 2 422 385 | - | - | - |
| Discount | - | - | 27 615 | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | 36 540 | 40 651 | - | - | - |
| I2050 (2.50% 2049-50-51/12/31) | - | 1 939 672 | 2 702 445 | - | - | - |
| Cash value | - | 1 775 000 | 2 510 000 | - | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | 164 672 | 192 445 | - | - | - |
| R157 (13.50% 2014-15-16/09/15) | - | - | 14 445 | - | - | - |
| Cash value | - | - | 17 410 | - | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | (2 965) | - | - | - |
| R186 (10.50% 2025-26-27/12/21) | - | 4 590 | 2 622 529 | 12 694 455 | 1 100 000 | 6 108 455 |
| Cash value | - | 5 809 | 3 132 763 | 14 902 185 | 1 359 137 | 7 170 826 |
| Discount | - | - | - | - | - | - |
| Premium | - | (1 219) | (510 234) | (2 207 730) | (259 137) | (1 062 371) |
| R202 (3.45% 2033/12/07) | - | - | 1 938 124 | 18 085 160 | 2 444 800 | 8 846 844 |
| Cash value | - | - | 1 030 000 | 10 287 008 | 1 360 000 | 5 085 000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | 908 124 | 7 798 152 | 1 084 800 | 3 761 844 |
| R203 (8.25% 2017/09/15) | - | - | 5 231 000 | 15 833 000 | 3 120 000 | 7 619 000 |
| Cash value | - | - | 5 518 635 | 16 295 615 | 3 207 421 | 7 735 879 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | (287 635) | (462 615) | (87 421) | (116 879) |
| R204 (8.00% 2018/12/21) | - | - | 4 740 000 | 11 983 000 | - | 3 483 000 |
| Cash value | - | - | 4 916 567 | 12 024 032 | - | 3 409 358 |
| Discount | - | - | - | 77 089 | - | 73 642 |
| Premium | - | - | (176 567) | (118 121) | - | - |
| R206 (7.50% 2014/01/15) | - | - | - | 3 612 | - | 3 612 |
| Cash value | - | - | - | 3 657 | - | 3 657 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | (45) | - | (45) |
| R207 (7.25% 2020/01/15) | - | - | - | 14 782 000 | 330 000 | 6 841 000 |
| Cash value | - | - | - | 14 040 371 | 309 598 | 6 400 733 |
| Discount | - | - | - | 741 629 | 20 402 | 440 267 |
| Premium | - | - | - | - | - | - |
| R208 (6.75% 2021/03/31) | - | - | 4 515 000 | 19 286 000 | - | 11 183 000 |
| Cash value | - | - | 4 244 978 | 17 410 162 | - | 9 926 160 |
| Discount | - | - | 270 022 | 1 875 838 | - | 1 256 840 |
| Premium | - | - | - | - | - | - |
| R209 (6.25% 2036/03/31) | - | 1 201 000 | 6 763 488 | 11 581 000 | 2 227 000 | 6 327 000 |
| Cash value | - | 961 214 | 5 127 417 | 8 752 857 | 1 731 513 | 4 772 760 |
| Discount | - | 239 786 | 1 636 071 | 2 828 143 | 495 487 | 1 554 240 |
| Premium | - | - | - | - | - | - |
| R210 (2.60% 2028/03/31) | - | - | 4 372 329 | 11 137 076 | 1 059 308 | 3 475 862 |
| Cash value | - | - | 3 120 000 | 8 320 000 | 800 000 | 2 680 000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | 1 252 329 | 2 817 076 | 259 308 | 795 862 |
| R211 (2.50% 2017/01/31) | - | - | 1 438 162 | 2 609 356 | - | - |
| Cash value | - | - | 1 215 000 | 2 230 000 | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | 223 162 | 379 356 | - | - |
| R212 (2.75% 2022/01/31) | - | - | 3 078 066 | 10 145 810 | 914 230 | 4 102 070 |
| Cash value | - | - | 2 630 000 | 9 280 108 | 840 000 | 3 885 000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | 448 066 | 865 702 | 74 230 | 217 070 |
| R213 (7.00% 2031/02/28) | - | 1 825 000 | 7 095 000 | 16 472 000 | 2 224 000 | 3 798 000 |
| Cash value | - | 1 676 272 | 6 176 523 | 13 801 657 | 1 883 350 | 3 184 198 |
| Discount | - | 148 728 | 918 477 | 2 670 343 | 340 650 | 613 802 |
| Premium | - | - | - | - | - | - |
| R214 (6.50% 2041/02/28) | - | 1 300 000 | 7 532 015 | 17 467 087 | 1 601 168 | 6 906 087 |
| Cash value | - | 1 074 975 | 5 826 512 | 13 293 988 | 1 235 640 | 5 229 637 |
| Discount | - | 225 025 | 1 705 503 | 4 173 099 | 365 528 | 1 676 450 |
| Premium | - | - | - | - | - | - |
| R2023 (7.75% 2023/02/28) | - | 4 778 000 | 11 013 168 | - | - | - |
| Cash value | - | 5 004 204 | 11 405 935 | - | - | - |
| Discount | - | - | 1 261 | - | - | - |
| Premium | - | (226 204) | (394 028) | - | - | - |
| R2048 (8.75% 2047-48-49/02/28) | - | 3 001 000 | 5 956 000 | - | - | - |
| Cash value | - | 3 142 366 | 6 167 986 | - | - | - |
| Discount | - | - | 6 024 | - | - | - |
| Premium | - | (141 366) | (218 010) | - | - | - |

Table 4.1 Issuance of domestic long-term loans (continued page 2)

| R thousand | 2012/13 | | | 2011/12 | | |
|--|-----------------|------------------|-------------------|---------------------|------------------|------------------|
| | Budget estimate | August | Year to date | Preliminary outcome | August | Year to date |
| Amortised interest on Zero Coupon Bonds (cash value) | - | 1 706 | 37 823 | 73 357 | 1 491 | 32 728 |
| Z006 (13.91% 2013/08/31) | - | 1 706 | 1 706 | 3 086 | 1 491 | 1 491 |
| Z009 (12.15% 2013/11/30) | - | - | 428 | 783 | - | 380 |
| Z014 (12.60% 2015/06/30) | - | - | 6 936 | 12 434 | - | 5 989 |
| Z018 (13.35% 2014/03/31) | - | - | - | 637 | - | - |
| Z019 (13.30% 2014/06/30) | - | - | 1 205 | 2 189 | - | 1 059 |
| Z020 (13.20% 2015/10/15) | - | - | 3 108 | 5 642 | - | 2 729 |
| Z025 (13.00% 2014/11/30) | - | - | 1 456 | 2 651 | - | 1 284 |
| Z071 (15.64% 2015/07/01) | - | - | 22 984 | 41 126 | - | 19 796 |
| Z083 (15.25% 2019/09/30) | - | - | - | 6 809 | - | - |
| Capitalised interest on Retail Bonds (cash value) | - | - | 22 | 265 858 | - | - |
| Corporate Retail Bond | - | - | 22 | - | - | - |
| RB01 | - | - | - | 144 004 | - | - |
| RB02 | - | - | - | 51 411 | - | - |
| RB03 | - | - | - | 70 443 | - | - |
| Loans issued for switches | - | 2 677 939 | 22 785 418 | 17 715 925 | 1 106 247 | 5 045 261 |
| Cash value | - | 3 385 006 | 25 284 932 | 15 201 983 | 887 708 | 4 947 759 |
| Discount | - | - | 995 110 | 487 617 | 221 139 | 379 876 |
| Premium | - | (707 067) | (3 494 624) | (694 521) | (2 600) | (282 374) |
| Revaluation | - | - | - | 2 720 846 | - | - |
| R157 (13.50% 2014-15-16/09/15) | - | - | 8 710 555 | 1 672 522 | - | - |
| Cash value | - | - | 10 497 696 | 2 084 669 | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | (1 787 141) | (412 147) | - | - |
| R186 (10.50% 2025-26-27/12/21) | - | 2 677 939 | 8 173 000 | 1 592 545 | - | 1 592 545 |
| Cash value | - | 3 385 006 | 9 876 979 | 1 849 348 | - | 1 849 348 |
| Discount | - | - | - | - | - | - |
| Premium | - | (707 067) | (1 703 979) | (256 803) | - | (256 803) |
| R202 (3.45% 2033/12/07) | - | - | - | 5 432 282 | - | - |
| Cash value | - | - | - | 3 120 179 | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | - | 2 312 103 | - | - |
| R206 (7.50% 2014/01/15) | - | - | - | 1 848 857 | 97 469 | 1 848 857 |
| Cash value | - | - | - | 1 874 428 | 100 069 | 1 874 428 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | (25 571) | (2 600) | (25 571) |
| R208 (6.75% 2021/03/31) | - | - | 2 016 533 | - | - | - |
| Cash value | - | - | 1 893 996 | - | - | - |
| Discount | - | - | 122 537 | - | - | - |
| Premium | - | - | - | - | - | - |
| R209 (6.25% 2036/03/31) | - | - | 631 512 | - | - | - |
| Cash value | - | - | 477 555 | - | - | - |
| Discount | - | - | 153 957 | - | - | - |
| Premium | - | - | - | - | - | - |
| R210 (2.60% 2028/03/31) | - | - | - | 43 065 | - | - |
| Cash value | - | - | - | 32 314 | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | - | 10 751 | - | - |
| R211 (2.50% 2017/01/31) | - | - | - | 257 155 | - | - |
| Cash value | - | - | - | 226 900 | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | - | 30 255 | - | - |
| R212 (2.75% 2022/01/31) | - | - | - | 4 653 629 | - | - |
| Cash value | - | - | - | 4 285 892 | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | - | 367 737 | - | - |
| R214 (6.50% 2041/02/28) | - | - | 2 887 986 | 2 215 870 | 1 008 778 | 1 603 859 |
| Cash value | - | - | 2 169 370 | 1 728 253 | 787 639 | 1 223 983 |
| Discount | - | - | 718 616 | 487 617 | 221 139 | 379 876 |
| Premium | - | - | - | - | - | - |
| R2023 (7.75% 2023/02/28) | - | - | 365 832 | - | - | - |
| Cash value | - | - | 369 336 | - | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | (3 504) | - | - | - |
| Loans issued for repo's (Repo out) | - | - | 528 382 | 514 148 | 96 394 | 267 618 |
| Cash value | - | - | 528 382 | 514 148 | 96 394 | 267 618 |
| R186 (10.50% 2025-26-27/12/21) | - | - | 212 531 | 64 828 | - | 64 828 |
| Cash value | - | - | 212 531 | 64 828 | - | 64 828 |
| R208 (6.75% 2021/03/31) | - | - | 315 851 | - | - | - |
| Cash value | - | - | 315 851 | - | - | - |
| R212 (2.75% 2022/01/31) | - | - | - | 106 396 | - | 106 396 |
| Cash value | - | - | - | 106 396 | - | 106 396 |
| R214 (6.50% 2041/02/28) | - | - | - | 342 924 | 96 394 | 96 394 |
| Cash value | - | - | - | 342 924 | 96 394 | 96 394 |

Table 4.2 Redemption of domestic long-term loans

| R thousand | 2012/13 | | | 2011/12 | | |
|---|-------------------|------------------|-------------------|---------------------|-------------------|-------------------|
| | Budget estimate | August | Year to date | Preliminary outcome | August | Year to date |
| Redemption of domestic long-term loans | 31 369 000 | 3 617 159 | 25 928 250 | 34 102 693 | 14 370 627 | 19 208 068 |
| Scheduled | 31 369 000 | 472 159 | 1 362 714 | 15 607 053 | 13 374 233 | 13 965 449 |
| Due to switches | - | 3 145 000 | 24 037 154 | 17 981 492 | 900 000 | 4 975 001 |
| Due to repo's (Repo in) | - | - | 528 382 | 514 148 | 96 394 | 267 618 |
| Scheduled redemptions | 31 369 000 | 472 159 | 1 362 714 | 15 607 053 | 13 374 233 | 13 965 449 |
| R155 (13.00% 2011/08/31) | - | - | - | 12 940 931 | 12 940 931 | 12 940 931 |
| R205 (Variable 2012/03/31) | - | - | - | 269 998 | - | - |
| Retail Bonds | - | 472 159 | 1 362 714 | 2 395 988 | 433 302 | 1 024 491 |
| Former regional authorities' debt | - | - | - | 136 | - | 27 |
| Redemptions due to switches | - | 3 145 000 | 24 037 154 | 17 981 492 | 900 000 | 4 975 001 |
| Cash value | - | 3 386 030 | 25 351 987 | 17 981 335 | 899 958 | 4 974 919 |
| Book profit | - | - | - | 158 | 42 | 83 |
| Book loss | - | (241 030) | (1 314 833) | (1) | - | (1) |
| R189 (6.25% 2013/03/31) | - | - | - | 10 446 491 | - | - |
| Cash value | - | - | - | 10 446 491 | - | - |
| Book profit | - | - | - | - | - | - |
| Book loss | - | - | - | - | - | - |
| R201 (8.75% 2014/12/21) | - | 3 145 000 | 11 782 154 | - | - | - |
| Cash value | - | 3 386 030 | 12 714 903 | - | - | - |
| Book profit | - | - | - | - | - | - |
| Book loss | - | (241 030) | (932 749) | - | - | - |
| R205 (Variable 2012/03/31) | - | - | - | 7 535 001 | 900 000 | 4 975 001 |
| Cash value | - | - | - | 7 534 844 | 899 958 | 4 974 919 |
| Book profit | - | - | - | 158 | 42 | 83 |
| Book loss | - | - | - | (1) | - | (1) |
| R206 (7.50% 2014/01/15) | - | - | 12 255 000 | - | - | - |
| Cash value | - | - | 12 637 084 | - | - | - |
| Book profit | - | - | - | - | - | - |
| Book loss | - | - | (382 084) | - | - | - |
| Due to repo's (Repo in) | - | - | 528 382 | 514 148 | 96 394 | 267 618 |
| Cash value | - | - | 528 382 | 514 148 | 96 394 | 267 618 |
| R186 (10.50% 2025-26-27/12/21) | - | - | 212 531 | 64 828 | - | 64 828 |
| Cash value | - | - | 212 531 | 64 828 | - | 64 828 |
| R208 (6.75% 2021/03/31) | - | - | 315 851 | - | - | - |
| Cash value | - | - | 315 851 | - | - | - |
| R212 (2.75% 2022/01/31) | - | - | - | 106 396 | - | 106 396 |
| Cash value | - | - | - | 106 396 | - | 106 396 |
| R214 (6.50% 2041/02/28) | - | - | - | 342 924 | 96 394 | 96 394 |
| Cash value | - | - | - | 342 924 | 96 394 | 96 394 |

Table 4.3 Issuance and redemption of foreign loans

| R thousand | 2012/13 | | | 2011/12 | | |
|--|-------------------|---------------|------------------|---------------------|---------------|------------------|
| | Budget estimate | August | Year to date | Preliminary outcome | August | Year to date |
| Foreign loans issued (gross) | 4 218 000 | 19 483 | 52 210 | 12 594 610 | - | 143 721 |
| Loans issued for financing | 4 218 000 | 19 483 | 52 210 | 12 594 610 | - | 143 721 |
| Loans issued for financing (gross) | 4 218 000 | 19 483 | 52 210 | 12 594 610 | - | 143 721 |
| Cash value | 4 218 000 | 19 483 | 52 210 | 12 594 610 | - | 143 721 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Arms Procurement Loan Agreements (cash value) | - | 19 483 | 52 210 | 569 410 | - | 143 721 |
| TY2/73E Barclays Bank PLC due 2020/10/15 | - | 19 483 | 52 210 | 569 410 | - | 143 721 |
| TY2/89 4.665% US Dollar Notes due 2024/01/17 | - | - | - | 12 025 200 | - | - |
| Cash value | - | - | - | 12 025 200 | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Redemption of foreign long-term loans | 11 710 000 | 38 903 | 9 651 934 | 3 459 263 | 38 830 | 1 622 392 |
| Scheduled | 11 710 000 | 38 903 | 9 651 934 | 3 459 263 | 38 830 | 1 622 392 |
| Scheduled redemptions | 11 710 000 | 38 903 | 9 651 934 | 3 459 263 | 38 830 | 1 622 392 |
| Rand value at date of issue | 14 039 000 | 28 102 | 12 508 618 | 2 950 148 | 28 102 | 1 488 611 |
| Revaluation | (2 329 000) | 10 801 | (2 856 684) | 479 115 | 10 728 | 133 781 |
| TY2/64 Kwandebele Water Augmentation Project due 2021/05/20 | - | - | 4 903 | 9 055 | - | 4 045 |
| Rand value at date of issue | - | - | 1 940 | 3 880 | - | 1 940 |
| Revaluation | - | - | 2 963 | 5 175 | - | 2 105 |
| TY2/65 IBRD World Bank Loan due 2015/01/15 | - | - | 27 844 | 19 902 | - | 9 783 |
| Rand value at date of issue | - | - | 21 080 | 20 279 | - | 11 099 |
| Revaluation | - | - | 6 764 | (377) | - | (1 316) |
| TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25 | - | - | 414 291 | 813 669 | - | 396 040 |
| Rand value at date of issue | - | - | 342 970 | 685 940 | - | 342 970 |
| Revaluation | - | - | 71 321 | 127 729 | - | 53 070 |
| TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29 | - | - | 294 587 | 587 269 | - | 276 829 |
| Rand value at date of issue | - | - | 220 170 | 440 340 | - | 220 170 |
| Revaluation | - | - | 74 417 | 146 929 | - | 56 659 |
| TY2/73C Société Générale/Paribas due 2015/05/28 | - | 38 903 | 76 807 | 194 004 | 38 830 | 75 103 |
| Rand value at date of issue | - | 28 102 | 56 317 | 141 428 | 28 102 | 56 317 |
| Revaluation | - | 10 801 | 20 490 | 52 576 | 10 728 | 18 786 |
| TY2/73E Barclays Bank PLC due 2020/10/15 | - | - | 993 502 | 1 835 364 | - | 860 592 |
| Rand value at date of issue | - | - | 889 141 | 1 688 281 | - | 886 115 |
| Revaluation | - | - | 104 361 | 147 083 | - | 4 477 |
| TY2/80 US Dollar Notes due 2012/04/25 | - | - | 7 840 000 | - | - | - |
| Rand value at date of issue | - | - | 10 977 000 | - | - | - |
| Revaluation | - | - | (3 137 000) | - | - | - |

Table 4.4 Change in cash and other balances

| R thousand | 2012/13 | | | 2011/12 | | |
|---|-------------------|--------------------|---------------------|---------------------|--------------------|---------------------|
| | Budget estimate | August | Year to date | Preliminary outcome | August | Year to date |
| Change in cash balances | 30 742 709 | (3 665 727) | 37 850 325 | (21 270 263) | 2 231 492 | 17 167 446 |
| Opening balance | 194 712 000 | 153 310 480 | 194 826 532 | 173 556 269 | 158 620 315 | 173 556 269 |
| Reserve Bank accounts | - | 121 162 645 | 131 485 839 | 129 152 647 | 125 762 642 | 129 152 647 |
| Commercial Banks - Tax and Loan accounts | - | 32 147 835 | 63 340 693 | 44 403 622 | 32 857 673 | 44 403 622 |
| Closing balance | 163 969 291 | 156 976 207 | 156 976 207 | 194 826 532 | 156 388 823 | 156 388 823 |
| Reserve Bank accounts | - | 122 342 410 | 122 342 410 | 131 485 839 | 125 522 338 | 125 522 338 |
| Commercial Banks - Tax and Loan accounts | - | 34 633 797 | 34 633 797 | 63 340 693 | 30 866 485 | 30 866 485 |
| Outstanding transfers from the Exchequer to the Paymaster-General Accounts | - | 2 678 132 | 13 167 310 | 1 283 215 | (2 479 606) | 13 537 731 |
| Surrenders by National Departments | 3 600 000 | 1 953 781 | 3 127 831 | 7 263 777 | 1 888 493 | 2 061 265 |
| 2011/2012 | - | 1 953 781 | 3 127 831 | - | - | - |
| 2010/2011 | - | - | - | 7 263 777 | 1 888 493 | 2 061 265 |
| Late requests by National Departments | - | - | (683) | (106 213) | (106 190) | (106 190) |
| 2011/2012 | - | - | (683) | - | - | - |
| 2010/2011 | - | - | - | (106 213) | (106 190) | (106 190) |
| Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows | - | (5 361 564) | (18 752 474) | (7 626 855) | 750 173 | (14 287 291) |
| Total change in cash and other balances | 34 342 709 | (4 395 378) | 35 392 309 | (20 456 339) | 2 284 362 | 18 372 961 |

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years