



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 AUGUST 2012
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2012/13 budget for the current year and preliminary outcome for 2011/12.

Revenue	August	Year to date	% of Budget estimate/ Preliminary outcome
Fiscal Year	R million	R million	
2012/13	67 638	291 288	36.4%
2011/12	62 289	264 739	35.8%

Expenditure	August	Year to date	% of Budget estimate/ Preliminary outcome
Fiscal Year	R million	R million	
2012/13	73 012	383 676	39.6%
2011/12	67 723	351 490	39.5%

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Description R million	August 2012	Year to date 2012/13	August 2011	Year to date 2011/12
Domestic short-term loans	(6 189)	(3 936)	1 627	18 331
Domestic long-term loans	15 143	66 985	1 209	50 518
Foreign loans	(19)	(9 599)	(39)	(1 479)
Change in cash and other balances 1)	(4 395)	35 392	2 284	18 373
Total financing (net)	4 540	88 842	5 081	85 743

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms M Bereda (012) 395-6582.