



## **PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 30 SEPTEMBER 2012  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

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During September 2012, net domestic short-term loans decreased by R91 million and net domestic long-term loans increased by R12 544 million, inclusive of redemptions and switch transactions. Net foreign loans decreased by R11 million.

Extraordinary receipts of R1 994 million were recorded mainly in respect of premiums received on bond transactions. Premiums paid on bond transactions were R590 million.

Government's cash balances increased by R10 958 million to R167 934 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R123 846 million. Cash balances with commercial banks amounted to R44 088 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 October 2012.

**Released on 2 October 2012.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:  
SEPTEMBER 2012**

Description	2012/13				
	Budget R'000	July R'000	August R'000	September R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>22 000 000</b>	<b>(9 122 543)</b>	<b>(6 189 035)</b>	<b>(91 252)</b>	<b>(4 027 394)</b>
Treasury bills:	22 000 000	2 002 000	(2 539 550)	(1 868 000)	5 043 450
91 days	-	(178 000)	(5 000 000)	(3 888 000)	(8 182 000)
182 days	-	540 000	610 450	540 000	3 445 450
273 days	-	600 000	750 000	600 000	3 900 000
364 days	-	1 040 000	1 100 000	880 000	5 880 000
Corporation for Public Deposits	-	(11 124 543)	(3 649 485)	1 776 748	(9 070 844)
<b>Domestic long-term loans (net):</b>	<b>119 998 000</b>	<b>14 523 837</b>	<b>15 143 792</b>	<b>12 544 273</b>	<b>79 530 016</b>
Loans issued for financing (net):	119 998 000	14 508 005	15 610 853	13 216 688	82 449 277
Loans issued (gross)	151 367 000	15 357 014	16 696 551	14 297 168	89 463 125
Discount	-	(487 187)	(613 539)	(401 544)	(4 972 198)
Redemptions:					
Scheduled	(31 369 000)	(361 822)	(472 159)	(678 936)	(2 041 650)
Loans issued for switches (net):	-	15 832	(467 061)	(672 415)	(2 919 261)
Loans issued (gross)	-	365 832	2 677 939	7 090 173	29 875 591
Discount	-	-	-	(227 588)	(1 222 698)
Loans switched (excluding book profit)	-	(350 000)	(3 145 000)	(7 535 000)	(31 572 154)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	212 531	-	-	528 382
Repo in	-	(212 531)	-	-	(528 382)
<b>Foreign long-term loans (net):</b>	<b>(7 492 000)</b>	<b>(437 717)</b>	<b>(19 420)</b>	<b>(11 465)</b>	<b>(9 611 189)</b>
Loans issued for financing (net):	(7 492 000)	(437 717)	(19 420)	(11 465)	(9 611 189)
Loans issued (gross)	4 218 000	4 418	19 483	8 359	60 569
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(14 030 000)	(364 050)	(28 102)	(14 397)	(12 523 015)
Rand value at date of issue					
Revaluation	2 320 000	(78 085)	(10 801)	(5 427)	2 851 257
<b>Total</b>	<b>134 506 000</b>	<b>4 963 577</b>	<b>8 935 337</b>	<b>12 441 556</b>	<b>65 891 433</b>
<b>Extraordinary payments/receipts</b>					
<b>Receipts:</b>	<b>1 200 000</b>	<b>462 491</b>	<b>1 075 988</b>	<b>1 993 845</b>	<b>7 244 750</b>
Penalties on retail bonds	-	259	-	-	667
Premium on debt portfolio restructuring	-	3 504	707 067	1 267 509	4 762 133
Premiums on bond transactions	-	408 446	368 789	697 806	2 287 243
Revaluation profits on foreign currency transactions	-	281	132	28 530	144 706
Liquidation of SASRIA investment	-	50 000	-	-	50 000
<b>Payments:</b>	<b>(24 000)</b>	<b>(28 116)</b>	<b>(242 442)</b>	<b>(589 977)</b>	<b>(2 295 502)</b>
Premium on debt portfolio restructuring	-	(28 116)	(241 030)	(566 053)	(1 880 886)
Defrayal of GFECRA losses	-	-	-	-	(152 486)
Revaluation losses on foreign currency transactions	-	-	(1 412)	(23 924)	(262 130)
<b>Total</b>	<b>1 176 000</b>	<b>434 375</b>	<b>833 546</b>	<b>1 403 868</b>	<b>4 949 248</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance:</b>	<b>194 712 000</b>	<b>205 861 447</b>	<b>153 310 480</b>	<b>156 976 207</b>	<b>194 826 532</b>
Reserve Bank accounts	-	121 145 746	121 162 645	122 342 410	131 485 839
Commercial Banks	-	84 715 701	32 147 835	34 633 797	63 340 693
<b>Closing balance:</b>	<b>163 969 291</b>	<b>153 310 480</b>	<b>156 976 207</b>	<b>167 934 282</b>	<b>167 934 282</b>
Reserve Bank accounts	-	121 162 645	122 342 410	123 845 892	123 845 892
Commercial Banks	-	32 147 835	34 633 797	44 088 390	44 088 390
<b>Total <sup>2)</sup></b>	<b>30 742 709</b>	<b>52 550 967</b>	<b>(3 665 727)</b>	<b>(10 958 075)</b>	<b>26 892 250</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.