

Table 5 Summary of cash flow for the month ended 31 August 2012

R thousand		2012/13						Year to date
		Budget estimate	April	May	June	July	August	
Exchequer revenue	1)	799 340 750	38 903 332	50 737 634	93 502 302	39 909 984	68 253 412	291 306 664
Departmental requisitions	2)	969 365 459	77 546 394	68 003 608	77 021 164	100 887 056	78 988 480	402 446 702
Voted amounts		543 629 519	48 882 161	38 513 809	36 386 706	68 315 032	45 947 253	238 044 961
Direct charges against the National Revenue Fund		419 925 940	28 664 233	29 489 799	40 634 458	32 572 024	33 041 227	164 401 741
State debt cost		89 388 073	1 952 324	2 695 235	13 788 591	5 789 831	3 241 374	27 467 355
Provincial equitable share		309 057 362	25 754 787	25 754 785	25 754 785	25 754 785	25 754 782	126 773 324
General fuel levy sharing with metros		9 039 687	-	-	-	-	-	3 013 229
Other		12 440 798	957 122	1 039 779	1 091 082	1 027 408	1 031 842	5 147 233
Unallocated		30 000	-	-	-	-	-	-
Contingency reserve		5 780 000	-	-	-	-	-	-
Difference between revenue and requisitions		(170 024 709)	(38 643 062)	(17 265 974)	16 481 138	(60 977 072)	(10 735 068)	(111 140 038)
Extraordinary receipts (excludes book profit)		1 200 000	141 779	1 146 380	2 424 267	462 491	1 075 988	5 250 965
Extraordinary payments		(24 000)	(212 351)	(117 999)	(1 104 707)	(28 116)	(242 442)	(1 705 525)
Net borrowing requirement		(168 848 709)	(38 713 634)	(16 237 504)	17 800 697	(60 542 696)	(9 901 523)	(107 594 656)
Total borrowings		168 848 709	38 713 634	16 237 504	(17 800 697)	60 542 696	9 901 523	107 594 659
Domestic short-term loans (net)		22 000 000	8 820 478	3 584 723	(1 039 765)	(9 122 543)	(6 189 035)	(3 936 142)
Domestic long-term loans (net)		119 998 000	11 723 547	11 358 038	14 236 529	14 523 837	15 143 792	66 985 743
Loans issued for financing (net)		119 998 000	11 723 547	11 779 332	15 610 852	14 508 005	15 610 853	69 232 589
Loans issued (gross)		151 367 000	12 889 148	12 927 010	17 296 234	15 357 014	16 696 551	75 165 957
Discount		-	(1 004 449)	(991 727)	(1 473 752)	(487 187)	(613 539)	(4 570 654)
Redemptions		-	-	-	-	-	-	-
Scheduled		(31 369 000)	(161 152)	(155 951)	(211 630)	(361 822)	(472 159)	(1 362 714)
Loans issued for switches (net)		-	-	(421 294)	(1 374 323)	15 832	(467 061)	(2 246 846)
Loans issued (gross)		-	-	2 578 706	17 162 941	366 832	2 677 939	22 785 418
Discount		-	-	-	(955 110)	-	-	(955 110)
Loans switched (net of book profit)		-	-	(3 000 000)	(17 542 154)	(350 000)	(3 145 000)	(24 037 154)
Loans issued for repo's (net)		-	-	-	-	-	-	-
Repo out		-	-	315 851	-	212 531	-	528 382
Repo in		-	-	(315 851)	-	(212 531)	-	(528 382)
Foreign long-term loans (net)		(7 492 000)	(8 889 522)	(198 330)	(54 735)	(437 717)	(19 420)	(9 599 724)
Loans issued for financing (net)		(7 492 000)	(8 889 522)	(198 330)	(54 735)	(437 717)	(19 420)	(9 599 724)
Loans issued (gross)		4 218 000	-	3 121	25 188	4 418	19 483	52 210
Redemptions		-	-	-	-	-	-	-
Scheduled		(14 039 000)	(11 910 697)	(157 515)	(48 344)	(364 050)	(28 102)	(12 508 618)
Revaluation		2 329 000	3 021 085	(43 936)	(31 579)	(78 065)	(10 801)	2 656 684
Other movements		34 342 709	27 059 131	1 483 073	(30 942 726)	55 579 119	966 186	54 144 782
Surrenders/Late requests		3 600 000	776 231	394 043	-	3 093	1 953 781	3 127 148
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	9 091 647	(5 291 221)	3 633 693	3 025 059	2 678 132	13 167 310
Changes in cash balances		30 742 709	17 191 253	6 350 251	(34 576 419)	52 550 967	(3 665 727)	37 850 324
Change in cash balances	3)	30 742 709	17 191 253	6 350 251	(34 576 419)	52 550 967	(3 665 727)	37 850 325
Opening balance		194 712 000	194 826 532	177 635 279	171 285 028	205 861 447	153 310 480	194 826 532
Reserve Bank accounts		-	131 485 839	121 226 451	121 147 123	121 145 746	121 162 645	131 485 839
Commercial Banks - Tax and loan accounts		-	63 340 693	56 408 828	50 137 905	84 715 701	32 147 835	63 340 693
Closing balance		163 969 291	177 635 279	171 285 028	205 861 447	153 310 480	156 976 207	163 969 291
Reserve Bank accounts		-	121 226 451	121 147 123	121 145 746	121 162 645	122 342 410	121 226 451
Commercial Banks - Tax and loan accounts		-	56 408 828	50 137 905	84 715 701	32 147 835	34 633 797	42 742 840

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances