

Table 4 Summary table of borrowing

R thousand	2012/13						
	Budget estimate	April	May	June	July	August	Year to date
<b>Domestic short-term loans (net)</b>	<b>22 000 000</b>	<b>8 820 478</b>	<b>3 594 723</b>	<b>(1 039 765)</b>	<b>(9 122 543)</b>	<b>(6 189 035)</b>	<b>(3 936 142)</b>
Treasury bills	22 000 000	1 460 000	2 832 000	3 157 000	2 002 000	(2 539 550)	6 911 450
Shorter than 91 days	-	-	-	-	-	-	-
91 days	-	(560 000)	307 000	1 137 000	(178 000)	(5 000 000)	(4 294 000)
182 days	-	540 000	675 000	540 000	540 000	610 450	2 905 450
273 days	-	600 000	750 000	600 000	600 000	750 000	3 300 000
364 days	-	880 000	1 100 000	880 000	1 040 000	1 100 000	5 000 000
Corporation for Public Deposits	-	7 360 478	762 723	(4 196 765)	(11 124 543)	(3 649 485)	(10 847 592)
<b>Domestic long-term loans (net)</b>	<b>119 998 000</b>	<b>11 723 547</b>	<b>11 358 038</b>	<b>14 236 529</b>	<b>14 523 837</b>	<b>15 143 792</b>	<b>66 985 743</b>
Loans issued for financing (net)	119 998 000	11 723 547	11 779 332	15 610 852	14 508 005	15 610 853	69 232 589
Loans issued (gross)	151 367 000	12 889 148	12 927 010	17 296 234	15 357 014	16 696 551	75 165 957
Discount	-	(1 004 449)	(991 727)	(1 473 752)	(487 187)	(613 539)	(4 570 654)
Redemptions	-	-	-	-	-	-	-
Scheduled	(31 369 000)	(161 152)	(155 951)	(211 630)	(361 822)	(472 159)	(1 362 714)
Loans issued for switches (net)	-	-	(421 294)	(1 374 323)	15 832	(467 061)	(2 246 846)
Loans issued (gross)	-	-	2 578 706	17 162 941	365 832	2 677 939	22 785 418
Discount	-	-	-	(995 110)	-	-	(995 110)
Loans switched (excluding book profit)	-	-	(3 000 000)	(17 542 154)	(350 000)	(3 145 000)	(24 037 154)
Loans issued for repo's (net)	-	-	-	-	-	-	-
Repo out	-	-	315 851	-	212 531	-	528 382
Repo in	-	-	(315 851)	-	(212 531)	-	(528 382)
<b>Foreign long-term loans (net)</b>	<b>(7 492 000)</b>	<b>(8 889 522)</b>	<b>(198 330)</b>	<b>(54 735)</b>	<b>(437 717)</b>	<b>(19 420)</b>	<b>(9 599 724)</b>
Loans issued for financing (net)	(7 492 000)	(8 889 522)	(198 330)	(54 735)	(437 717)	(19 420)	(9 599 724)
Loans issued (gross)	4 218 000	-	3 121	25 188	4 418	19 483	52 210
Redemptions	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-
Rand value at date of issue	(14 039 000)	(11 910 607)	(157 515)	(48 344)	(364 050)	(28 102)	(12 508 618)
Revaluation	2 329 000	3 021 085	(43 936)	(31 579)	(78 085)	(10 801)	2 856 684
<b>Change in cash and other balances</b>	<b>34 342 709</b>	<b>14 812 845</b>	<b>5 475 896</b>	<b>(32 649 744)</b>	<b>52 148 691</b>	<b>(4 395 378)</b>	<b>35 392 309</b>
Change in cash balances	30 742 709	17 191 253	6 350 251	(34 576 419)	52 550 967	(3 665 727)	37 850 325
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	9 091 647	(5 261 221)	3 633 693	3 025 059	2 678 132	13 167 310
Surrenders	3 600 000	776 741	394 216	-	3 093	1 953 781	3 127 831
Late requests	-	(510)	(173)	-	-	-	(683)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(12 246 286)	3 992 823	(1 707 018)	(3 430 428)	(5 361 564)	(18 752 474)
<b>TOTAL BORROWING</b>	<b>168 848 709</b>	<b>26 467 348</b>	<b>20 230 327</b>	<b>(19 507 715)</b>	<b>57 112 268</b>	<b>4 539 959</b>	<b>88 842 186</b>

Table 4.1 Issuance of domestic long-term loans

R thousand	2012/13						
	Budget estimate	April	May	June	July	August	Year to date
<b>Domestic long-term loans (gross)</b>	<b>151 367 000</b>	<b>12 889 148</b>	<b>15 821 567</b>	<b>34 459 175</b>	<b>15 935 377</b>	<b>19 374 490</b>	<b>98 479 757</b>
Loans issued for financing	151 367 000	12 889 148	12 927 010	17 296 234	15 367 014	16 696 551	75 165 957
Loans issued for switches	-	-	2 578 706	17 162 941	365 832	2 677 939	22 786 418
Loans issued for repo's (Repo out)	-	-	315 851	-	212 531	-	528 382
<b>Loans issued for financing (gross)</b>	<b>151 367 000</b>	<b>12 889 148</b>	<b>12 927 010</b>	<b>17 296 234</b>	<b>15 367 014</b>	<b>16 696 551</b>	<b>75 165 957</b>
Cash value	151 367 000	11 484 746	11 796 307	14 604 738	14 968 046	16 197 519	69 051 356
Discount	-	1 004 449	991 727	1 473 752	467 167	613 539	4 570 654
Premium	-	(139 908)	(504 963)	(167 302)	(408 447)	(368 789)	(1 589 439)
Revaluation	-	539 861	643 969	1 385 046	310 228	254 282	3 133 386
Retail Bonds	-	313 157	249 863	242 454	480 634	330 973	1 617 081
Cash value	-	313 157	249 863	242 454	480 634	330 973	1 617 081
I2025 (2.00% 2025/01/31)	-	-	-	-	960 539	1 018 070	2 008 609
Cash value	-	-	-	-	969 319	965 000	1 934 319
Discount	-	-	-	-	5 681	-	5 681
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	15 539	53 070	68 609
I2038 (2.25% 2038/01/31)	-	-	-	-	1 194 111	1 296 540	2 490 651
Cash value	-	-	-	-	1 162 385	1 260 000	2 422 385
Discount	-	-	-	-	27 615	-	27 615
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	4 111	36 540	40 651
I2050 (2.50% 2049-50-51/12/31)	-	-	-	-	762 773	1 939 672	2 702 445
Cash value	-	-	-	-	735 000	1 775 000	2 510 000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	27 773	164 672	192 445
R157 (13.50% 2014-15-16/09/15)	-	-	4 150	10 295	-	-	14 445
Cash value	-	-	5 002	12 408	-	-	17 410
Discount	-	-	-	-	-	-	-
Premium	-	-	(852)	(2 113)	-	-	(2 965)
R186 (10.50% 2025-26-27/12/21)	-	-	2 026 144	34 795	557 000	4 990	2 622 929
Cash value	-	-	2 403 202	41 088	682 664	5 609	3 132 765
Discount	-	-	-	-	-	-	-
Premium	-	-	(377 058)	(6 293)	(125 664)	(1 219)	(510 234)
R202 (3.45% 2033/12/07)	-	-	-	1 375 319	562 805	-	1 938 124
Cash value	-	-	-	730 000	300 000	-	1 030 000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	645 319	262 805	-	908 124
R203 (8.25% 2017/09/15)	-	2 011 000	1 529 000	1 891 000	-	-	5 231 000
Cash value	-	2 106 654	1 615 090	1 796 891	-	-	5 518 635
Discount	-	-	-	-	-	-	-
Premium	-	(95 654)	(86 090)	(105 891)	-	-	(287 635)
R204 (8.00% 2018/12/21)	-	1 740 000	1 200 000	1 150 000	650 000	-	4 740 000
Cash value	-	1 784 254	1 240 993	1 197 073	694 247	-	4 916 567
Discount	-	-	-	-	-	-	-
Premium	-	(44 254)	(40 993)	(47 073)	(44 247)	-	(176 567)
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	1 607 000	1 538 000	1 040 000	-	-	4 515 000
Cash value	-	1 800 038	1 452 699	992 241	-	-	4 244 978
Discount	-	136 962	85 301	47 759	-	-	270 022
Premium	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	1 200 000	905 000	2 891 488	576 000	1 201 000	6 763 488
Cash value	-	891 712	673 422	2 132 580	468 489	961 214	5 127 417
Discount	-	308 288	231 578	748 908	107 511	239 786	1 636 071
Premium	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	716 306	1 735 745	1 920 278	-	-	4 372 329
Cash value	-	510 000	1 240 000	1 370 000	-	-	3 120 000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	206 306	495 745	550 278	-	-	1 252 329
R211 (2.50% 2017/01/31)	-	1 152 591	201 923	83 648	-	-	1 438 162
Cash value	-	975 000	170 000	70 000	-	-	1 215 000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	177 591	31 923	13 648	-	-	223 162
R212 (2.75% 2022/01/31)	-	1 070 964	801 301	1 205 801	-	-	3 078 066
Cash value	-	915 000	685 000	1 030 000	-	-	2 630 000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	155 964	116 301	175 801	-	-	448 066
R213 (7.00% 2031/02/28)	-	1 351 000	-	2 640 000	1 279 000	1 825 000	7 095 000
Cash value	-	1 141 496	-	2 234 973	1 123 782	1 676 272	6 176 523
Discount	-	209 504	-	405 027	155 218	148 728	918 477
Premium	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	1 394 000	2 734 000	1 063 015	1 041 000	1 300 000	7 532 015
Cash value	-	1 044 305	2 059 152	796 844	851 236	1 074 975	5 826 512
Discount	-	349 695	674 848	286 171	189 764	225 025	1 705 503
Premium	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	1 450 000	4 785 168	4 778 000	11 013 168
Cash value	-	-	-	1 454 971	4 947 060	5 004 204	11 406 935
Discount	-	-	-	1 261	-	-	1 261
Premium	-	-	-	(5 932)	(161 892)	(226 204)	(394 028)
R2048 (8.75% 2047-48-49/02/28)	-	-	-	500 000	2 455 000	3 001 000	5 956 000
Cash value	-	-	-	495 374	2 530 246	3 142 366	6 167 986
Discount	-	-	-	4 626	1 398	6 024	6 024
Premium	-	-	-	-	(76 644)	(141 366)	(218 010)

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	Budget estimate	2012/13					
		April	May	June	July	August	Year to date
<b>Amortised interest on Zero Coupon Bonds (cash value)</b>	-	3 108	1 884	8 141	22 984	1 706	37 823
2006 (13.91% 2013/06/31)	-	-	-	-	-	1 706	1 706
2009 (12.15% 2013/11/30)	-	-	428	-	-	-	428
2014 (12.60% 2015/06/30)	-	-	-	6 936	-	-	6 936
2018 (13.35% 2014/03/31)	-	-	-	-	-	-	-
2019 (13.30% 2014/06/30)	-	-	-	1 205	-	-	1 205
2020 (13.20% 2015/10/19)	-	3 108	-	-	-	-	3 108
2025 (13.00% 2014/11/30)	-	-	1 456	-	-	-	1 456
2071 (15.64% 2015/07/01)	-	-	-	-	22 984	-	22 984
2083 (15.25% 2019/09/30)	-	-	-	-	-	-	-
<b>Capitalised interest on Retail Bonds (cash value)</b>	-	22	-	-	-	-	22
Corporate Retail Bond	-	22	-	-	-	-	22
RB01	-	-	-	-	-	-	-
RB02	-	-	-	-	-	-	-
RB03	-	-	-	-	-	-	-
<b>Loans issued for switches</b>	-	-	2 578 706	17 162 941	365 832	2 677 939	22 785 418
Cash value	-	-	3 106 045	18 424 545	369 336	3 385 006	25 284 932
Discount	-	-	-	995 110	-	-	995 110
Premium	-	-	(527 339)	(2 256 714)	(3 504)	(707 067)	(3 494 624)
Revaluation	-	-	-	-	-	-	-
<b>R157 (13.50% 2014-15-16/09/15)</b>	-	-	2 500 850	6 209 705	-	-	8 710 555
Cash value	-	-	3 014 301	7 483 395	-	-	10 497 696
Discount	-	-	-	-	-	-	-
Premium	-	-	(513 451)	(1 273 690)	-	-	(1 787 141)
<b>R186 (10.50% 2025-26-27/12/21)</b>	-	-	77 856	5 417 205	-	2 677 939	8 173 000
Cash value	-	-	91 744	6 400 229	-	3 385 006	9 876 979
Discount	-	-	-	-	-	-	-
Premium	-	-	(13 888)	(983 024)	-	(707 067)	(1 703 979)
<b>R202 (3.45% 2033/12/07)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R206 (7.50% 2014/01/15)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R208 (6.75% 2021/03/31)</b>	-	-	-	2 016 533	-	-	2 016 533
Cash value	-	-	-	1 893 996	-	-	1 893 996
Discount	-	-	-	122 537	-	-	122 537
Premium	-	-	-	-	-	-	-
<b>R209 (6.25% 2036/03/31)</b>	-	-	-	631 512	-	-	631 512
Cash value	-	-	-	477 565	-	-	477 565
Discount	-	-	-	153 957	-	-	153 957
Premium	-	-	-	-	-	-	-
<b>R210 (2.60% 2028/03/31)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R211 (2.50% 2017/01/31)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R212 (2.75% 2022/01/31)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
<b>R214 (6.50% 2041/02/28)</b>	-	-	-	2 887 986	-	-	2 887 986
Cash value	-	-	-	2 169 370	-	-	2 169 370
Discount	-	-	-	718 616	-	-	718 616
Premium	-	-	-	-	-	-	-
<b>R2023 (7.75% 2023/02/28)</b>	-	-	-	-	365 832	-	365 832
Cash value	-	-	-	-	369 336	-	369 336
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	(3 504)	-	(3 504)
<b>Loans issued for repo's (Repo out)</b>	-	-	315 851	-	212 531	-	528 382
Cash value	-	-	315 851	-	212 531	-	528 382
<b>R186 (10.50% 2025-26-27/12/21)</b>	-	-	-	-	212 531	-	212 531
Cash value	-	-	-	-	212 531	-	212 531
<b>R208 (6.75% 2021/03/31)</b>	-	-	315 851	-	-	-	315 851
Cash value	-	-	315 851	-	-	-	315 851
<b>R212 (2.75% 2022/01/31)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
<b>R214 (6.50% 2041/02/28)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2012/13						
	Budget estimate	April	May	June	July	August	Year to date
<b>Redemption of domestic long-term loans</b>	<b>31 369 000</b>	<b>161 152</b>	<b>3 471 802</b>	<b>17 753 784</b>	<b>924 353</b>	<b>3 617 159</b>	<b>25 928 250</b>
Scheduled	31 369 000	161 152	155 951	211 630	361 822	472 159	1 362 714
Due to switches	-	-	3 000 000	17 542 154	350 000	3 145 000	24 037 154
Due to repo's (Repo in)	-	-	315 851	-	212 531	-	528 382
<b>Scheduled redemptions</b>	<b>31 369 000</b>	<b>161 152</b>	<b>155 951</b>	<b>211 630</b>	<b>361 822</b>	<b>472 159</b>	<b>1 362 714</b>
R155 (13.00% 2011/08/31)	-	-	-	-	-	-	-
R205 (Variable 2012/03/31)	-	-	-	-	-	-	-
Retail Bonds	-	161 152	155 951	211 630	361 822	472 159	1 362 714
Former regional authorities' debt	-	-	-	-	-	-	-
<b>Redemptions due to switches</b>	<b>-</b>	<b>-</b>	<b>3 000 000</b>	<b>17 542 154</b>	<b>350 000</b>	<b>3 145 000</b>	<b>24 037 154</b>
Cash value	-	-	3 093 466	18 484 375	378 116	3 386 030	25 351 967
Book profit	-	-	-	-	-	-	-
Book loss	-	-	(93 466)	(942 221)	(28 116)	(241 030)	(1 314 833)
R189 (6.25% 2013/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	8 287 154	350 000	3 145 000	11 782 154
Cash value	-	-	-	8 950 757	378 116	3 386 030	12 714 903
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	(663 603)	(28 116)	(241 030)	(932 749)
R205 (Variable 2012/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	3 000 000	9 255 000	-	-	12 255 000
Cash value	-	-	3 093 466	9 543 618	-	-	12 637 084
Book profit	-	-	-	-	-	-	-
Book loss	-	-	(93 466)	(288 618)	-	-	(382 084)
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>-</b>	<b>315 851</b>	<b>-</b>	<b>212 531</b>	<b>-</b>	<b>528 382</b>
Cash value	-	-	315 851	-	212 531	-	528 382
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	212 531	-	212 531
Cash value	-	-	-	-	212 531	-	212 531
R208 (6.75% 2021/03/31)	-	-	315 851	-	-	-	315 851
Cash value	-	-	315 851	-	-	-	315 851
R212 (2.75% 2022/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2012/13						
	Budget estimate	April	May	June	July	August	Year to date
<b>Foreign loans issued (gross)</b>	<b>4 218 000</b>	-	<b>3 121</b>	<b>25 188</b>	<b>4 418</b>	<b>19 483</b>	<b>52 210</b>
Loans issued for financing	4 218 000	-	3 121	25 188	4 418	19 483	52 210
<b>Loans issued for financing (gross)</b>	<b>4 218 000</b>	-	<b>3 121</b>	<b>25 188</b>	<b>4 418</b>	<b>19 483</b>	<b>52 210</b>
Cash value	4 218 000	-	3 121	25 188	4 418	19 483	52 210
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	-	3 121	25 188	4 418	19 483	52 210
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	3 121	25 188	4 418	19 483	52 210
TY2/89 4.665% US Dollar Notes due 2024/01/17	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>11 710 000</b>	<b>8 889 522</b>	<b>201 451</b>	<b>79 923</b>	<b>442 135</b>	<b>38 903</b>	<b>9 651 934</b>
Scheduled	11 710 000	8 889 522	201 451	79 923	442 135	38 903	9 651 934
<b>Scheduled redemptions</b>	<b>11 710 000</b>	<b>8 889 522</b>	<b>201 451</b>	<b>79 923</b>	<b>442 135</b>	<b>38 903</b>	<b>9 651 934</b>
Rand value at date of issue	14 039 000	11 910 607	157 515	48 344	364 050	28 102	12 508 618
Revaluation	(2 329 000)	(3 021 085)	43 936	31 579	78 085	10 801	(2 856 684)
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4 903	-	-	-	4 903
Rand value at date of issue	-	-	1 940	-	-	-	1 940
Revaluation	-	-	2 963	-	-	-	2 963
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	-	27 844	-	27 844
Rand value at date of issue	-	-	-	-	21 080	-	21 080
Revaluation	-	-	-	-	6 764	-	6 764
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	414 291	-	414 291
Rand value at date of issue	-	-	-	-	342 970	-	342 970
Revaluation	-	-	-	-	71 321	-	71 321
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	56 020	158 644	79 923	-	-	294 587
Rand value at date of issue	-	44 466	127 360	48 344	-	-	220 170
Revaluation	-	11 554	31 284	31 579	-	-	74 417
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	37 904	-	-	38 903	76 807
Rand value at date of issue	-	-	28 215	-	-	28 102	56 317
Revaluation	-	-	9 689	-	-	10 801	20 490
TY2/73E Barclays Bank PLC due 2020/10/15	-	993 502	-	-	-	-	993 502
Rand value at date of issue	-	889 141	-	-	-	-	889 141
Revaluation	-	104 361	-	-	-	-	104 361
TY2/80 US Dollar Notes due 2012/04/25	-	7 840 000	-	-	-	-	7 840 000
Rand value at date of issue	-	10 977 000	-	-	-	-	10 977 000
Revaluation	-	(3 137 000)	-	-	-	-	(3 137 000)

**Table 4.4 Change in cash and other balances**

R thousand	2012/13						
	Budget estimate	April	May	June	July	August	Year to date
<b>Change in cash balances</b>	<b>30 742 709</b>	<b>17 191 253</b>	<b>6 350 251</b>	<b>(34 576 419)</b>	<b>52 550 967</b>	<b>(3 665 727)</b>	<b>37 850 325</b>
Opening balance	194 712 000	194 826 532	177 635 279	171 285 028	205 861 447	153 310 480	194 826 532
Reserve Bank accounts	-	131 485 839	121 226 451	121 147 123	121 145 746	121 162 645	131 485 839
Commercial Banks - Tax and Loan accounts	-	63 340 693	56 408 828	50 137 905	84 715 701	32 147 835	63 340 693
Closing balance	163 969 291	177 635 279	171 285 028	205 861 447	153 310 480	156 976 207	156 976 207
Reserve Bank accounts	-	121 226 451	121 147 123	121 145 746	121 162 645	122 342 410	122 342 410
Commercial Banks - Tax and Loan accounts	-	56 408 828	50 137 905	84 715 701	32 147 835	34 633 797	34 633 797
<b>Outstanding transfers from the Exchequer to the Paymaster-General Accounts</b>	<b>-</b>	<b>9 091 647</b>	<b>(5 261 221)</b>	<b>3 633 693</b>	<b>3 025 059</b>	<b>2 678 132</b>	<b>13 167 310</b>
<b>Surrenders by National Departments</b>	<b>3 600 000</b>	<b>776 741</b>	<b>394 216</b>	<b>-</b>	<b>3 093</b>	<b>1 953 781</b>	<b>3 127 831</b>
2011/2012	-	776 741	394 216	-	3 093	1 953 781	3 127 831
2010/2011	-	-	-	-	-	-	-
<b>Late requests by National Departments</b>	<b>-</b>	<b>(510)</b>	<b>(173)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(683)</b>
2011/2012	-	(510)	(173)	-	-	-	(683)
2010/2011	-	-	-	-	-	-	-
<b>Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows</b>	<b>-</b>	<b>(12 246 286)</b>	<b>3 992 823</b>	<b>(1 707 018)</b>	<b>(3 430 428)</b>	<b>(5 361 564)</b>	<b>(18 752 474)</b>
<b>Total change in cash and other balances</b>	<b>34 342 709</b>	<b>14 812 845</b>	<b>5 475 896</b>	<b>(32 649 744)</b>	<b>52 148 691</b>	<b>(4 395 378)</b>	<b>35 392 309</b>

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years