



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JULY 2012
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2012/13 budget for the current year and preliminary outcome for 2011/12.

Revenue Fiscal Year	July R million	Year to date R million	% of Budget estimate/ Preliminary outcome
2012/13	39 945	223 650	28.0%
2011/12	41 176	202 450	27.4%

Expenditure Fiscal Year	July R million	Year to date R million	% of Budget estimate/ Preliminary outcome
2012/13	97 492	310 664	32.0%
2011/12	85 237	283 767	31.9%

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Description R million	July 2012	Year to date 2012/13	July 2011	Year to date 2011/12
Domestic short-term loans	(9 123)	2 253	9 353	16 703
Domestic long-term loans	14 524	51 842	14 439	49 309
Foreign loans	(438)	(9 580)	(406)	(1 440)
Change in cash and other balances 1)	52 149	39 787	20 348	16 089
Total financing (net)	57 112	84 302	43 734	80 661

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms M Bereda (012) 395-6582.