



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 AUGUST 2012
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During August 2012, net domestic short-term loans decreased by R6 189 million, as Corporation for Public Deposits repayments amounted to R3 649 million. Net domestic long-term loans increased by R15 134 million, inclusive of redemption and switch transactions.

Net foreign loans decreased by R19 million mainly due to the redemptions on arms procurement loan agreements.

Extraordinary receipts of R1 076 million were recorded mainly in respect of premiums received on loan and portfolio restructuring transactions. Extraordinary payments recorded R242 million mainly due to premiums paid on portfolio restructuring transactions.

Government's cash balances increased by R3 666 million to R156 976 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R122 342 million. Cash balances with commercial banks amounted to R34 634 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 September 2012.

Released on 4 September 2012.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
AUGUST 2012**

Description	2012/13				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	22,000,000	(1,039,765)	(9,122,543)	(6,189,035)	(3,936,142)
Treasury bills:	22,000,000	3,157,000	2,002,000	(2,539,550)	6,911,450
91 days	-	1,137,000	(178,000)	(5,000,000)	(4,294,000)
182 days	-	540,000	540,000	610,450	2,905,450
273 days	-	600,000	600,000	750,000	3,300,000
364 days	-	880,000	1,040,000	1,100,000	5,000,000
Corporation for Public Deposits	-	(4,196,765)	(11,124,543)	(3,649,485)	(10,847,592)
Domestic long-term loans (net):	119,998,000	14,236,529	14,523,837	15,134,327	66,976,278
Loans issued for financing (net):	119,998,000	15,610,852	14,508,005	15,601,388	69,223,124
Loans issued (gross)	151,367,000	17,296,234	15,357,014	16,687,087	75,156,493
Discount	-	(1,473,752)	(487,187)	(613,539)	(4,570,654)
Redemptions:					
Scheduled	(31,369,000)	(211,630)	(361,822)	(472,160)	(1,362,715)
Loans issued for switches (net):	-	(1,374,323)	15,832	(467,061)	(2,246,846)
Loans issued (gross)	-	17,162,941	365,832	2,677,939	22,785,418
Discount	-	(995,110)	-	-	(995,110)
Loans switched (excluding book profit)	-	(17,542,154)	(350,000)	(3,145,000)	(24,037,154)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	-	212,531	-	528,382
Repo in	-	-	(212,531)	-	(528,382)
Foreign long-term loans (net):	(7,492,000)	(54,735)	(437,717)	(19,420)	(9,599,724)
Loans issued for financing (net):	(7,492,000)	(54,735)	(437,717)	(19,420)	(9,599,724)
Loans issued (gross)	4,218,000	25,188	4,418	19,483	52,210
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(14,030,000)	(48,344)	(364,050)	(28,102)	(12,508,618)
Rand value at date of issue	(14,030,000)	(48,344)	(364,050)	(28,102)	(12,508,618)
Revaluation	2,320,000	(31,579)	(78,085)	(10,801)	2,856,684
Total	134,506,000	13,142,029	4,963,577	8,925,872	53,440,412
Extraordinary payments/receipts					
Receipts:	1,200,000	2,424,267	462,491	1,076,010	5,250,927
Penalties on retail bonds	-	103	259	-	667
Premium on debt portfolio restructuring	-	2,256,714	3,504	707,067	3,494,624
Premiums on loan transactions	-	167,301	408,446	368,789	1,589,437
Revaluation profits on foreign currency transactions	-	149	281	154	116,198
Liquidation of SASRIA investment	-	-	50,000	-	50,000
Payments:	(24,000)	(1,104,707)	(28,116)	(242,149)	(1,705,232)
Premium on debt portfolio restructuring	-	(952,221)	(28,116)	(241,030)	(1,314,833)
Defrayal of GFECRA losses	-	(152,486)	-	-	(152,486)
Revaluation losses on foreign currency transactions	-	-	-	(1,119)	(237,913)
Total	1,176,000	1,319,560	434,375	833,861	3,545,695
Change in cash balances ¹⁾					
Opening balance:	194,712,000	171,285,028	205,861,447	153,310,480	194,826,532
Reserve Bank accounts	-	121,147,123	121,145,746	121,162,645	131,485,839
Commercial Banks	-	50,137,905	84,715,701	32,147,835	63,340,693
Closing balance:	163,969,291	205,861,447	153,310,480	156,976,207	156,976,207
Reserve Bank accounts	-	121,145,746	121,162,645	122,342,410	122,342,410
Commercial Banks	-	84,715,701	32,147,835	34,633,797	34,633,797
Total ²⁾	30,742,709	(34,576,419)	52,550,967	(3,665,727)	37,850,325

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.