

Table 5 Summary of cash flow for the month ended 30 June 2012

R thousand	2012/13			2011/12		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Exchequer revenue	1) 799 340 750	93 502 302	163 143 268	740 560 893	82 627 929	161 397 571
Departmental requisitions	2) 969 365 459	77 021 164	222 571 166	897 913 100	71 004 675	208 881 053
Voted amounts	543 629 519	36 386 706	123 782 676	508 586 715	33 780 269	117 919 836
Direct charges against the National Revenue Fund	419 925 940	40 634 458	98 788 490	389 326 385	37 224 406	90 961 217
State debt cost	89 388 073	13 789 591	18 435 150	76 404 994	12 223 164	15 338 816
Provincial equitable share	309 057 382	25 754 785	77 264 357	291 735 509	24 041 072	72 123 218
General fuel levy sharing with metros	9 039 687	-	-	8 573 130	-	-
Other	12 440 798	1 091 082	3 087 983	12 612 752	960 170	2 899 183
Unallocated	30 000	-	-	-	-	-
Contingency reserve	5 780 000	-	-	-	-	-
Difference between revenue and requisitions	(170 024 709)	16 481 138	(39 427 898)	(157 352 208)	11 623 254	(47 483 482)
Extraordinary receipts (excludes book profit)	1 200 000	2 424 267	3 712 426	5 209 227	361 054	844 136
Extraordinary payments	(24 000)	(1 104 707)	(1 434 967)	(1 388 294)	(191 358)	(514 867)
Net borrowing requirement	(168 848 709)	17 800 697	(37 150 440)	(153 531 287)	11 792 950	(47 154 214)
Total borrowings	168 848 709	(17 800 697)	37 150 440	153 531 287	(11 792 950)	47 154 214
Domestic short-term loans (net)	22 000 000	(1 039 765)	11 375 436	18 724 636	5 226 110	7 350 339
Domestic long-term loans (net)	119 998 000	14 236 529	37 318 114	138 500 788	12 479 571	34 869 812
Loans issued for financing (net)	119 998 000	15 610 852	39 113 731	139 253 814	12 585 967	34 869 812
Loans issued (gross)	151 367 000	17 296 234	43 112 392	167 227 008	13 722 317	38 454 854
Discount	-	(1 473 752)	(3 469 928)	(12 366 141)	(962 847)	(3 206 047)
Redemptions						
Scheduled	(31 369 000)	(211 630)	(528 733)	(15 607 053)	(173 503)	(378 995)
Loans issued for switches (net)	-	(1 374 323)	(1 795 617)	(753 026)	-	-
Loans issued (gross)	-	17 162 941	19 741 647	17 715 925	-	-
Discount	-	(995 110)	(995 110)	(487 617)	-	-
Loans switched (net of book profit)	-	(17 542 154)	(20 542 154)	(17 981 334)	-	-
Loans issued for repo's (net)	-	-	-	-	(106 396)	-
Repo out	-	-	315 851	514 148	-	171 224
Repo in	-	-	(315 851)	(514 148)	(106 396)	(171 224)
Foreign long-term loans (net)	(7 492 000)	(54 735)	(9 142 587)	9 135 347	(74 183)	(1 034 018)
Loans issued for financing (net)	(7 492 000)	(54 735)	(9 142 587)	9 135 347	(74 183)	(1 034 018)
Loans issued (gross)	4 218 000	25 188	28 309	12 594 610	-	143 721
Redemptions						
Scheduled	(14 039 000)	(48 344)	(12 116 466)	(2 980 148)	(48 344)	(1 106 440)
Rand value at date of issue	2 329 000	(31 579)	2 945 570	(479 115)	(25 639)	(71 299)
Other movements	34 342 709	(30 942 726)	(2 400 523)	(12 829 484)	(29 424 448)	5 968 081
Surrenders/Late requests	3 600 000	-	1 170 274	7 157 564	46 639	146 549
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	3 633 693	7 464 119	1 283 215	2 996 289	11 776 575
Changes in cash balances	30 742 709	(34 576 419)	(11 034 916)	(21 270 263)	(32 467 376)	(5 955 043)
Change in cash balances	3) 30 742 709	(34 576 419)	(11 034 915)	(21 270 263)	(32 467 376)	(5 955 043)
Opening balance	194 712 000	171 285 028	194 826 532	173 556 269	147 043 936	173 556 269
Reserve Bank accounts	-	121 147 123	131 485 839	129 152 647	127 459 063	129 152 647
Commercial Banks - Tax and loan accounts	-	50 137 905	63 340 693	44 403 622	19 574 873	44 403 622
Closing balance	163 969 291	205 861 447	205 861 447	194 826 532	179 511 312	179 511 312
Reserve Bank accounts	-	121 145 746	121 145 746	131 485 839	126 865 804	126 865 804
Commercial Banks - Tax and loan accounts	-	84 715 701	84 715 701	63 340 693	52 645 508	52 645 508

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances